

Legislative Appropriations Request

For Fiscal Years 2014 and 2015

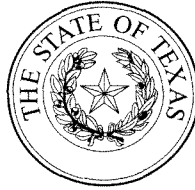
**Submitted to the
Governor's Office of Budget, Planning and Policy
and the Legislative Budget Board**

by

Texas Public Finance Authority



August 30, 2012



CERTIFICATE

Agency Name : Texas Public Finance Authority

This is to certify that the information contained in the agency Legislative Appropriations Request filed with the Legislative Budget Board (LBB) and the Governor's Office of Budget, Planning and Policy (GOBPP) is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the GOBPP will be notified in writing in accordance with Article IX, Section 7.01 (2012-13 GAA).

Chief Executive Officer

A handwritten signature in black ink, appearing to read "Robert P. Coalter", written over a horizontal line.

Signature

Robert P. Coalter

Printed Name

Executive Director

Title

August 30, 2012

Date

Board or Commission Chair

A handwritten signature in black ink, appearing to read "D. Joseph Meister", written over a horizontal line.

Signature

D. Joseph Meister

Printed Name

Chair

Title

August 30, 2012

Date

TABLE OF CONTENTS

- Administrator’s Statement** 1
- Organizational Chart** 9
- General Revenue & General Revenue Dedicated Baseline Reports**..... 11
- Summaries of Request**
 - Summary of Base Request by Strategy 2.A.
 - Summary of Base Request by Method of Finance 2.B.
 - Summary of Base Request Object of Expense 2.C.
 - Summary of Base Request Objective Outcomes 2.D.
 - Summary of Exceptional Items 2.E.
 - Summary of Total Request by Strategy..... 2.F.
 - Summary of Total Request by Objective Outcomes 2.G.
- Strategy Request** 3.A.
- Rider Revisions and Additions Request**..... 3.B.
- Rider Appropriations and Unexpended Balances Request**..... 3.C.
- Exceptional Items Request**
 - Exceptional Item Request Schedule 4.A.
 - Exceptional Items Strategy Allocation Schedule 4.B.
 - Exceptional Items Strategy Request..... 4.C.
- Supporting Schedules**
 - Historically Underutilized Business (including FY10 and FY11 Supplemental Letters)..... 6.A.
 - Estimated Revenue Collections 6.E.
 - Ten Percent Biennial Base Reduction Options..... 6.I.
- Indirect Administrative and Support Costs** 7.A.
- Direct Administrative and Support Costs** 7.B.
- END OF ARTICLE - GENERAL OBLIGATION BOND DEBT SERVICE**
 - Summary of End of Article Appropriations (83rd R.S., TPFA GO Bond Debt Service)
 - Summary of Base Request by Method of Finance – End of Article Appropriations 2.B.

General Revenue & General Revenue Dedicated Baseline Report – C01

Summary of Base Request by Strategy – C01 2 A.
Summary of Base Request by Method of Finance – C012.B.
Summary of Base Request by Object of Expense – C012.C.
Summary of Total Request by Strategy – C01 2 F.
Strategy Request – C01 3.A.

General Revenue & General Revenue Dedicated Baseline Report – C02

Summary of Base Request by Strategy – C02 2.A.
Summary of Base Request by Method of Finance – C022.B.
Summary of Base Request by Object of Expense – C022.C.
Summary of Total Request by Strategy – C02 2 F.
Strategy Request – C02 3.A.

General Revenue & General Revenue Dedicated Baseline Report – C03

Summary of Base Request by Strategy – C03 2.A.
Summary of Base Request by Method of Finance – C032.B.
Summary of Base Request by Object of Expense – C032.C.
Summary of Total Request by Strategy – C03 2 F.
Strategy Request – C03 3.A.

General Revenue & General Revenue Dedicated Baseline Report – C05

Summary of Base Request by Strategy – C05 2.A.
Summary of Base Request by Method of Finance – C052.B.
Summary of Base Request by Object of Expense – C052.C.
Summary of Total Request by Strategy – C05 2 F.
Strategy Request – C05 3.A.

General Revenue & General Revenue Dedicated Baseline Report – C06

Summary of Base Request by Strategy – C06 2.A.
Summary of Base Request by Method of Finance – C062.B.
Summary of Base Request by Object of Expense – C062.C.
Summary of Total Request by Strategy – C06 2 F.
Strategy Request – C06 3.A.

General Revenue & General Revenue Dedicated Baseline Report – C07

Summary of Base Request by Strategy – C07 2.A.
Summary of Base Request by Method of Finance – C072.B.
Summary of Base Request by Object of Expense – C072.C.
Summary of Total Request by Strategy – C07 2 F.
Strategy Request – C07 3.A.

ADMINISTRATOR'S STATEMENT

8/31/2012 6:24:59PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

AGENCY MISSION AND STRATEGIES

The Texas Public Finance Authority (the "Authority" or "TPFA") is pleased to submit its Legislative Appropriations Request for the FY 2014-15 biennium.

The Authority's mission is to provide the most cost effective financing available to fund capital projects, equipment acquisitions, and programs as authorized by the Legislature. This mission has expanded significantly since the Authority's creation in 1984, both in terms of the scope of the agency's programs and the complexity of its financing transactions. The Authority provides financing for state agencies and institutions of higher education, and administers the Master Lease Purchase Program ("MLPP"), which is available to all state agencies and institutions of higher education. During its existence, the Authority has issued in excess of \$16 billion in debt on behalf of 26 state entities and currently manages in excess of \$4 billion in outstanding debt. The Authority is one of the primary state debt issuers and plays a major role in shaping the public finance industry's perception of the state's debt issuance practices and helping to maintain the state's high credit rating.

The Authority achieves its mission through the implementation of its two budget strategies: 1) debt issuance, i.e., provide cost effective financing for client agencies, and 2) ongoing bond administration, i.e., servicing the outstanding debt by making timely principal and interest payments, managing bond proceeds and complying with bond covenants and applicable federal tax and securities laws. The Authority implements the first strategy through the use of financing programs and various debt instruments such as long term bonds, short term commercial paper, variable rate debt, advance refundings, and cash defeasances. The second strategy--ongoing bond administration--is equally important to achieving the Authority's mission. To ensure that an obligation default does not occur, which could adversely affect the state's credit rating, all debt obligations must be closely monitored for compliance with federal tax and securities laws and bond covenants, and timely payment of principal and interest, which requires the proper transfer of monies by and between funds to ensure timely payment to the bondholders. The Authority's funding also includes General Obligation Bond Debt Service as a third strategy, which provides an appropriation for bond servicing costs on the outstanding debt issued by the Authority.

CHANGES IN POLICY, PROVISION OF SERVICE AND EXTERNAL FACTORS

The Authority underwent sunset review by the 82nd Legislature, which resulted in the Authority's continuance as an independent agency through September 1, 2023. The Authority's sunset legislation removed the Authority as exclusive issuer for Stephen F. Austin State University and authorized the Authority to contract with the Texas State Technical College System and other general academic teaching institutions to issue bonds on the system's or institution's behalf and to receive reimbursement for its services. Finally, the Authority's statute and the Health and Safety Code, Section 102.257, were amended to no longer require that funds for multi-year grants awarded by the Cancer Prevention and Research Institute of Texas ("CPRIT") be escrowed, permitting the Authority to stagger CPRIT's debt issuance on an as-needed basis, following approval by the Authority's board and the Bond Review Board. This "pay-as-you-go" approach offers a significant cost savings benefit in the amount of principal and interest needed to service CPRIT's debt by delaying the issuance of bonds until the proceeds are needed for payment of grant awards.

The Authority's primary method of capital financing is through the sale of tax-exempt bonds and commercial paper. Because the interest income from these securities is not taxable as income under federal law, these securities are attractive to certain investors and frequently carry lower interest rates than taxable securities. However, changes in federal tax law can alter the attractiveness of the tax-exempt status of the securities and the cost of financing for the State. Other regulations, such as the arbitrage rebate provisions of the Internal Revenue Code, have a significant impact on the way the Authority tracks the investment and expenditure of bond proceeds. Therefore, the Authority constantly monitors federal legislative developments through information provided by market publications, trade associations, industry organizations and professionals to assess the impact of such proposals.

ADMINISTRATOR'S STATEMENT

8/31/2012 6:24:59PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

Historically, the tax-exempt securities market has not been the focus of regulatory oversight. However, since the market downturn in 2008, federal agencies such as the Securities and Exchange Commission ("SEC"), the Internal Revenue Service ("IRS"), and the Municipal Securities Rulemaking Board ("MSRB") have increased their scrutiny of the tax-exempt market participants, including issuers, consultants and broker/dealers and new federal regulations and legislation, such as the Dodd-Frank Wall Street Reform and Consumer Protection Act, have resulted in greater federal oversight of municipal issuers.

Additionally, the enactment of the American Recovery and Reinvestment Act of 2009 ("ARRA") created several new financing vehicles, including Build America Bonds ("BABs") to stimulate the fixed rate bond market with higher interest taxable bonds. BABs are long-term taxable bonds whereby the bondholder receives a federal income tax credit equal to 35% of the interest paid by the issuer, or where the issuer receives a 35% interest subsidy payment directly from the federal government. The direct payment credit to the issuer subsidizes the issuer's interest cost and is paid to the issuer in advance of its interest payment dates. Although BABs offer a direct financial incentive for municipal issuers to use this form of long-term debt, they also impose increased monitoring and compliance demands on agency resources. In addition, ARRA created Qualified School Construction Bonds ("QSCBs"), which also offer investors a federal income tax credit. Generally, each state received an allocation of the federal subsidy authority for issuing QSCBs.

As a result of the changed regulatory climate and availability of new financing vehicles for municipal issuers, the SEC has increased staff devoted to monitoring municipal issuances and the IRS has increased its auditing staff for reviewing municipal debt issuance, including monitoring the expenditure of BABs proceeds. The Authority issued \$181,780,000 in direct pay BABs in 2009, which has resulted in an increase in staff's monitoring and compliance activities on the use of BABs proceeds by client agencies. In addition, the State received QSCB allocations to offer to open-enrollment charter schools. As a result of the allocation grants, the TPFA Charter School Finance Corporation saw a dramatic increase in the number of requests for financings on behalf of open enrollment charter schools, issuing 15 bond series over a two year period before this federal program expired December 31, 2010 and state allocations expired one year later.

Other external factors, such as the number of projects authorized by the Legislature and the associated costs, impact the Authority's workload and its debt issuance function. The Authority's responsibilities continue to expand because of new debt authorization and more complex financing programs. Since 1987, the voters have approved a total over \$8 billion in general obligation bonds for numerous projects and new financing programs through the Authority. In addition to the \$850 million general obligation bonds authorized in 2001, voters approved an additional \$1 billion of general obligation bonds in 2007 for similar purposes and another \$3 billion of general obligation bonds to support cancer research. In 2009, the 81st Legislature authorized the Authority to issue up to \$2.5 billion in revenue bonds on behalf of the Texas Wind Insurance Association ("TWIA") to finance claims resulting from a catastrophic event and transferred bond authorization for the Texas Agriculture Finance Authority to the Authority.

These new authorizations have increased the number of client agencies the Authority serves and increased the complexity and frequency of the work involved in the ongoing administration of the debt, including monitoring the expenditure of bond proceeds and compliance with bond covenants, paying bond servicing costs, and managing variable rate debt to keep the overall cost of borrowing down. To continue to effectively implement and manage financing programs mandated by the Legislature and to ensure the Authority's financings remain in strict conformance with state guidelines and federal tax and securities law--thus protecting the state's credit rating--the Information Listing of Appropriated funds includes an amount estimated to be \$500,000 for the purchase of an automated technological solution for debt management. This system will help the Authority meet the monitoring and compliance demands of debt issuance and free personnel to perform other responsibilities of debt management. In addition to maximizing staff resources, automating this function will potentially decrease the interest earnings the State is required to rebate to the IRS and maximize the opportunities for client agencies to use proceeds and investment proceeds more efficiently.

ADMINISTRATOR'S STATEMENT

8/31/2012 6:24:59PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

The agency requests the use of savings achieved in the General Obligation Bond Debt Service, General Revenue Method of Finance, to fund the technology system, to ensure that agency's monitoring and compliance procedures keep pace with the demands of regulators' scrutiny focused on municipal debt issuers. As the agency approaches its third decade of existence, it is critical that the agency update its current practice of monitoring and managing debt from a traditional spreadsheet environment to an automated technological solution to ensure the Authority's financings remain in strict compliance with state guidelines and federal tax and securities laws.

A historical analysis of the Authority's staffing levels and workload, as measured by FTEs and the number and dollar volume of financings provided to state agencies, demonstrates that the Authority has always been a prudent steward of state resources. The Authority takes advantage of low interest rate environments to refund bonds, which maximizes debt service savings. Over the last two decades, the Authority has refinanced over \$3 billion of debt, reducing debt service costs in excess of \$292 million over the life of the bonds. The funding request includes compensation amounts needed to attract and retain the level of financial personnel needed to monitor bond proceeds and manage the agency's outstanding debt. The Authority's small size provides limited opportunities for advancement and, further, its limited financial resources makes it difficult to remain competitive with the private sector and other state agencies in the area of salary. This is especially true because private sector financial industry employees are typically highly compensated even among other private sector jobs. As compared to similar positions in other state agencies, the Authority's limited salary for its executive staff as compared to that of other state debt issuers creates salary compression for executive staff and other positions at the agency. In the last several years, the agency has experienced turnover in executive management and senior staff positions and, in the next several years, the agency is likely to lose its most tenured and experienced staff to retirement. Thus, the Authority's current operational priorities and funding requests reflect the additional workload undertaken in response to its newly structured executive management, the increased demands as a result of municipal market changes, the increased responsibility in outstanding debt administration, the purchase and development of an automated debt management solution and the funding necessary to attract and retain highly skilled financial personnel.

Finally, while a portion of the Authority's operating budget has been previously funded from administrative fees collected from other state agencies and universities that participate in MLPP, this revenue stream is not sufficient to support the agency's budget for the FY 2014-15 biennium. The Authority charges an administrative fee on the outstanding principal balance of each lease and uses the fees to pay ongoing costs of the program and a portion is appropriated for general agency operations. The portion of MLPP appropriated receipts funding agency operations has increased exponentially from 18% in 2002 to 72% in the current biennium, to reduce the agency's budgeting impact on general revenue. The continued reliance on MLPP appropriated receipts to fund agency operations, the decline in use by participating client agencies for capital assets and energy performance contracts, and higher ongoing costs to operate MLPP, necessitates that agency operations for the FY 2014-15 biennium be funded in General Revenue. Ongoing costs for liquidity fees alone have increased almost 400 percent due to the need for using private liquidity sources. The Authority's Board increased the administrative fee from .5% to 1.0% in FY 2010 to address the higher costs of liquidity; however, this change in fees alone is insufficient to balance revenues with higher ongoing costs and pay agency operating expenses. Also, the agency has experienced a decline in MLPP agency participation because there are additional financing programs for energy performance contracts through the Comptroller and technology resource leases offering computer replacement with software upgrades through the Department of Information Resources. The decline in available appropriated receipts from MLPP based on assumptions for future revenues and expenditures is depicted in the Estimated Revenue Collections Supporting Schedule included herein. Additionally, this schedule shows that the projected current levels of funding from MLPP appropriated receipts for agency operations and MLPP program-related costs will nearly exhaust MLPP appropriated receipts in August 2013. To ensure the sufficiency of revenues for MLPP program costs and agency operations through the end of fiscal year 2013, the Authority must return to semi-annual collections of MLPP lease payments in February and August, commencing February 2013.

ADMINISTRATOR'S STATEMENT

8/31/2012 6:24:59PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

FUNDING REQUEST - ADMINISTRATIVE OPERATING BUDGET

General Revenue Base Level Funding

The Authority submits this funding request in compliance with the FY 2014-15 Legislative Appropriations Request instructions, limiting its General Revenue Base request for operations to \$519,586, or 28% of FY 2012-13 biennial funding.

Funding at this level includes salaries and benefit costs for only the Authority's Executive Director and Deputy Director to (\$428,054), 2-day quarterly meetings for board travel and per diem (\$35,896), and minimal amounts necessary to provide limited administrative support, legal services, risk management and general office supplies and equipment, telephones, copier, etc. - (\$55,636). This level of funding would require that the agency transition from monthly board meetings to 2-day quarterly meetings permitting more material to be covered during board meetings and allowing agency personnel more time between meetings to focus on other responsibilities rather than meeting preparation. Although quarterly board meetings would meet statutory requirements, this funding level will not permit the agency to carry out its mission to issue debt in the most cost effective and efficient manner possible and pay debt service timely. Instead, such limited funding would restrict the agency's flexibility that allows it to take advantage of the low interest rates available through the use of short-term, variable rate commercial paper, and would result in higher principal and interest costs over the life of the bonds. Additionally, quarterly board meetings will delay client agency requests for financing and impact the Authority's ability to timely adopt resolutions for the issuance of debt, and, again, decrease the agency's flexibility in timing its access to the bond market to obtain the lowest possible cost. Finally, funding at this level compromises the state's credit rating and the tax-exempt status on the outstanding debt with limited personnel to ensure that bond expenditures are monitored for compliance with state and federal laws and that principal and interest on the outstanding obligations are timely paid.

As instructed, a funding scenario reducing General Revenue funding by 10% of the approved General Revenue Base of \$519,586 is also provided. For the Authority, this scenario represents a reduction of \$51,958 and would require implementing further reductions in staff that may include reducing positions and/or salaries of the remaining two positions included in the General Revenue Base Level funding request to part-time. Reductions to this funding level further compromises staff's ability to structure, market, and issue debt cost effectively, monitor and manage bond proceeds to ensure compliance with state and federal laws and to timely pay principal and interest to bondholders. Funding at this level compromises both the tax exempt status on the outstanding obligations and the state's credit rating.

EXCEPTIONAL ITEM FUNDING REQUEST

Exceptional Item # 1 – Critical Agency Operations

The Authority's exceptional item request is submitted to provide critical funding for agency operations to restore the remaining \$1,330,570 previously funded for the FY 2012-13 biennium in MLPP Appropriated Receipts to General Revenue in the FY 2014-15 biennium.

While a portion of the Authority's operating budget has been funded previously from MLPP administrative fees, this source of revenue is not sufficient to support the agency's budget for the FY 2014-15 biennium; therefore, the Authority respectfully requests that funding for critical agency operations for the FY 2014-15 biennium be restored through General Revenue. Such funding includes the salaries and benefits of critical agency personnel (11 FTEs - \$1,269,845) and board travel and per diem for monthly meetings (\$28,703), and operating costs, to restore funding for basic office necessities for telephones, supplies and equipment, and training (\$32,022) for the eleven FTEs not covered in the Base Level funding request. Although the Authority is considered a small state agency by its FTE count and its administrative budget, it serves as the issuer for over 26 entities in the capital market, manages over \$4 billion in outstanding debt, and is a leader in maintaining the state's high credit rating. This critical funding level will ensure that requests for financing may be approved timely to meet the needs of the Authority's client agencies, that debt can be issued in the most efficient and effective manner, that bond proceeds are monitored to ensure compliance with state and federal regulations, and that principal and interest may be timely paid.

ADMINISTRATOR'S STATEMENT

8/31/2012 6:24:59PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

The funding level of \$1,850,156, will allow the Authority to continue its important work and maintain service levels to client agencies and the State. Although this funding level provides no salary or merit increases, it fully restores the funding necessary for monthly Board travel for 10 meetings, scheduled information technology and computer/server replacements, access to trade associations, industry organizations and market publications to monitor activity in the financial market, training, supplies and equipment, all of which are critical for continued agency services and functions to effectively structure and issue debt to maximize future debt service savings.

Using the Authority's appropriated receipts generated from MLPP as a method of finance for agency operations is not recommended at this time due to limited projected revenue; therefore, the Authority requests that this exceptional item be funded through General Revenue.

EXCEPTIONAL ITEM FUNDING REQUEST

Exceptional Item # 2 – Essential Operations

Funding for this exceptional item is essential to ensure that the Authority is able to administer its outstanding debt and comply with new demands placed on issuers by state and federal regulatory agencies and includes funding for an increase in the Authority's line-item exempt position for the executive director (\$20,000), funding of a financial analyst position (\$160,000), and funding to align current salaries to similar positions with other state debt issuers (\$45,000). TPFA's executive director must possess the skills of a financial advisor and Wall Street banker in order to assess financing transactions and market conditions. The current not-to-exceed salary is significantly lower than the salary of other state debt issuer executives and this alone limits interest in the position and creates salary compression for other positions at the agency. This exceptional item would permit a modest adjustment of 3% for inflation increases based on the current not-to-exceed rate of \$120,000. As reported by the State Auditor's Office in its August 2012 study on compensation for exempt positions, the Authority's line-item exempt salary of \$120,000 is below the market average annual salary of \$134,807. This exceptional item also supports the funding of a financial analyst position, within the current FTE cap, to assist the agency with high level debt monitoring and management through the debt life cycle. A financial analyst with the sophisticated skills is necessary to follow a debt issuance from cradle to grave beginning with a client agency's need to finance a project to the retirement of debt for that project. Highly specialized financial analysts, with many years of tenure in the public sector, do not make the types of salaries that they could in the private sector. Though the Authority cannot expect to pay the types of salaries garnered in the private sector, the Authority's work is nonetheless as complex, and agency financial analyst positions require an understanding of finance, federal securities law, federal tax law, investment banking and municipal bond underwriting procedures and industry accepted public finance practices. These highly-specialized skills are not the type developed through a typical graduate or undergraduate degree program, rather they are obtained through years of extensive hands-on experience and continuing education; therefore, it is essential that the agency have the financial means necessary to make strategic investments in its human resources to attract and retain such skilled personnel.

Using the Authority's appropriated receipts generated from MLPP as a method of finance to fund agency operations is not recommended at this time due to limited projected revenue; therefore, the Authority requests that this exceptional item be funded through General Revenue.

FUNDING REQUEST - GENERAL OBLIGATION BOND DEBT SERVICE

The Authority submits this funding request in compliance with the FY 2014-15 Legislative Appropriations Request instructions. Pursuant to the provisions of the Texas Constitution, the first monies coming into the State Treasury shall be used to service the debt on the State's general obligation debt. Funding is requested in the amount estimated as needed for debt that is issued, authorized but unissued, appropriated and anticipated to be issued. This request reflects funding of General Obligation Bond

ADMINISTRATOR'S STATEMENT

8/31/2012 6:24:59PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

Debt Service through General Revenue, including the 35% federal tax credit for the Authority's BABs, due to the uncertainty of its future funding, and General Revenue-Dedicated Texas Military Revolving Loan Account No. 5114.

This funding request is based on the following interest rate assumptions: 5.5% for FY13 and 6.0% for FY14-15, for long term tax-exempt fixed rate bonds; 4.5% for FY13-15, for short-term tax-exempt variable rate commercial paper; and, 6.0% for FY13-15 for taxable variable rate commercial paper and 7.0% and 7.5%, respectively for FY13 and FY14-15 for taxable long term fixed rate bonds for the Cancer Institute for the period 2013-15.

The Authority requests that the riders in effect for the 2012-13 biennium with the technical corrections indicated herein, be retained for the 2014-15 fiscal biennium. This request includes only those riders that are in the Authority's bill pattern or affect the appropriations for bond servicing costs on general obligation bonds. Riders affecting revenue bonds will be included in the respective client agencies' LARs. Also included in this request and located in the Information Listing of Appropriated Funds in Rider No. 2, is an amount estimated to be \$500,000 for the purchase and development of an automated debt management system for monitoring and managing the Authority's \$4 billion outstanding debt, contingent upon General Obligation Bond Debt Service savings achieved in the General Revenue Method of Finance resulting from the estimated interest rate assumptions and the actual interest rate attained when the debt is issued.

Finally, the Authority requests retention of UB authority for all three strategies due to the uncertainty of debt service requirements that cannot be known until the debt is actually issued and is needed when requests for projects are delayed until the second year of the biennium.

SUMMARY

The Authority plays a major role in shaping the public finance industry's perception of the State's debt issuance practices; therefore it is imperative that the Authority have access to the human, technological and market resources needed to develop and adhere to sound debt management practices, to master and use new financing techniques to structure and market debt, and to ensure that its debt remains in compliance with state and federal laws. The industry's perception of state debt issuance practices and stability weigh into the State's credit rating and impact the cost of debt to the State. Moving into the future, it is important for the Authority to redouble its efforts toward these goals, particularly as the scope of its functions expands to meet the growing needs of its client agencies and as the economic and regulatory environment of the public finance industry continues to become more complex, competitive, and challenging.

These funding resources will ensure that the Authority stays abreast of new developments in the public finance community and able to provide the most efficient, cost-effective financing for its client agencies, and ultimately the citizens of Texas. Further, the requested resources will enable the agency to continue to timely meet the financing needs of the State and its client agencies, and to maintain and develop sound debt management and capital financing practices for the State of Texas and serve as a resource to state leadership in the areas of debt administration and debt management.

BACKGROUND CHECKS

Government Code, Chapter 1232, the Authority's enabling law, does not contain any provision concerning criminal background checks. The Authority is not prohibited or required to conduct such checks and does not routinely do so for all positions; however, it reserves the right to do so when filling an open position, depending on the job duties and authorities assigned to the position.

EXEMPT POSITIONS AND SALARIES

The Authority's Board of Directors requests that compensation for its exempt position be authorized at the not-to-exceed (NTE) salary level shown below.

ADMINISTRATOR'S STATEMENT

8/31/2012 6:24:41PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

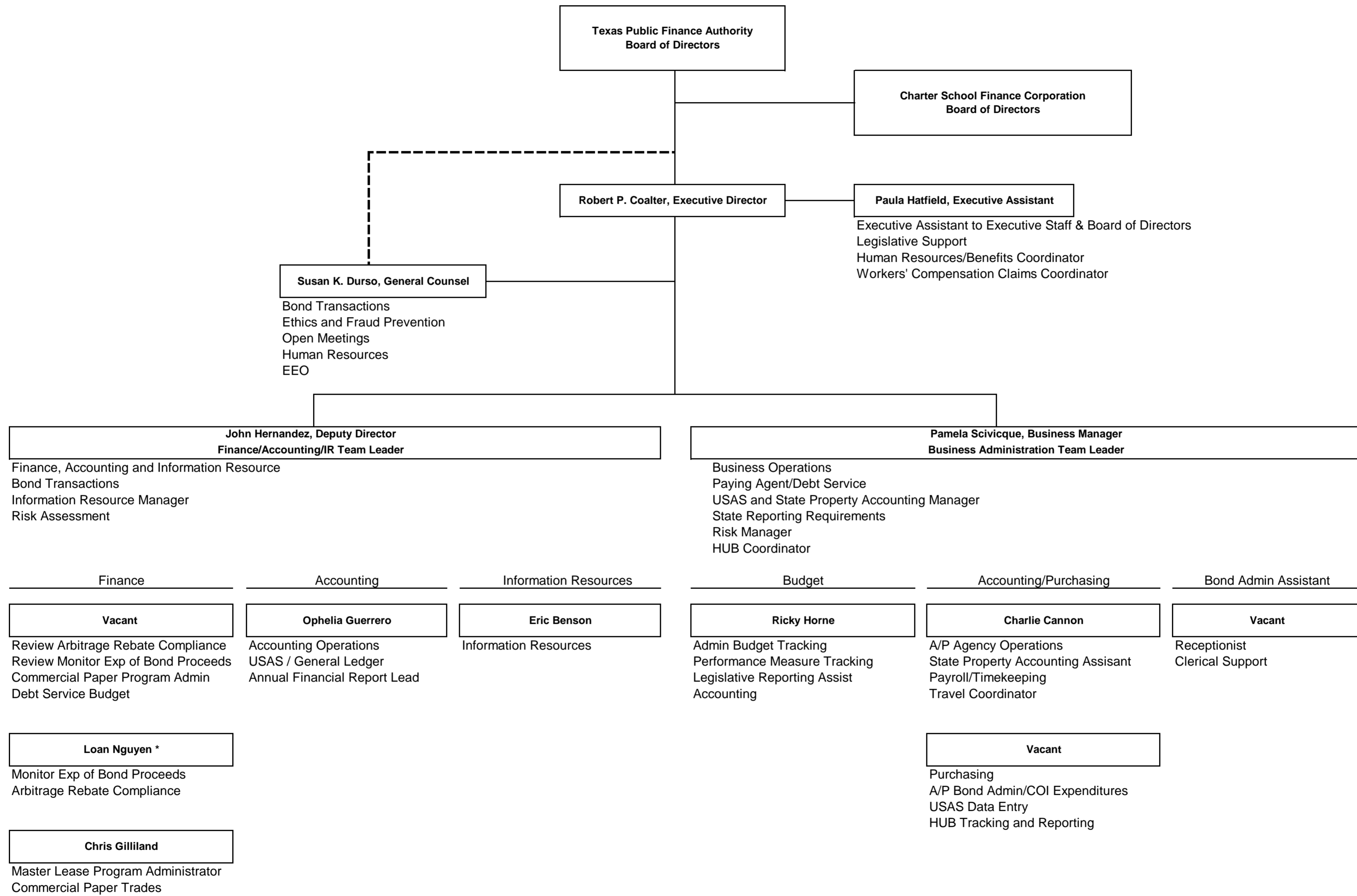
347 Public Finance Authority

	FY 2012-13	FY 2014-15
Executive Director, Group 4	NTE \$120,000	NTE \$130,000

TEXAS PUBLIC FINANCE AUTHORITY - BOARD OF DIRECTORS

<u>Board Member:</u>	<u>Office:</u>	<u>Term Expires:</u>	<u>Hometown:</u>
D. Joseph Meister	Chair	February 2013	Dallas
Ruth C. Schiermeyer	Vice Chair	February 2013	Lubbock
Gerald B. Alley	Secretary	February 2013	Arlington
Billy M. Atkinson, Jr.	Member	February 2017	Sugarland
Mark W. Eidman	Member	February 2015	Austin
Rodney K. Moore	Member	February 2015	Lufkin
Robert T. Roddy, Jr.	Member	February 2017	San Antonio

*Texas Public Finance Authority
Organizational Chart*



GENERAL REVENUE (GR) & GENERAL REVENUE DEDICATED (GR-D) BASELINE REPORT

DATE: 8/31/2012

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 7:02:26PM

Agency code:

Agency name: **Public Finance Authority**

GR Baseline Request Limit = \$519,586

GR-D Baseline Request Limit = \$1,066,048

Strategy/Strategy Option/Rider				2014 Funds				2015 Funds				Biennial Cumulative GR	Biennial Cumulative Ded	Page #
FTEs	Total	GR	Ded	FTEs	Total	GR	Ded							
Strategy: 1 - 1 - 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively														
1.0	129,377	129,377	0	1.0	129,377	129,377	0		258,754	0				
Strategy: 1 - 2 - 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance														
1.0	130,416	130,416	0	1.0	130,416	130,416	0		519,586	0				
2.0				2.0				*****GR Baseline Request Limit=\$519,586*****						
Excp Item: 1 Critical Agency Operations														
11.0	665,285	665,285	0	11.0	665,285	665,285	0		1,850,156	0				
Strategy Detail for Excp Item: 1														
Strategy: 1 - 1 - 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively														
5.5	331,312	331,312	0	5.5	331,312	331,312	0							
Strategy: 1 - 2 - 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance														
5.5	333,973	333,973	0	5.5	333,973	333,973	0							
Excp Item: 2 Essential Operations														
1.0	112,500	112,500	0	1.0	112,500	112,500	0		2,075,156	0				
Strategy Detail for Excp Item: 2														
Strategy: 1 - 1 - 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively														
0.5	56,025	56,025	0	0.5	56,025	56,025	0							
Strategy: 1 - 2 - 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance														
0.5	56,475	56,475	0	0.5	56,475	56,475	0							
14.0	\$1,037,578	\$1,037,578	\$0	14.0	\$1,037,578	\$1,037,578	0							

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 6:44:51PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 Provide Timely Funding for Agencies at Minimal Cost					
1 ANALYZE FINANCINGS AND ISSUE DEBT	442,548	468,476	460,689	129,377	129,377
2 Monitor Bond Proceeds and Pay Debt Service on Time					
1 MANAGE BOND PROCEEDS	884,702	988,286	1,014,389	130,416	130,416
TOTAL, GOAL 1	\$1,327,250	\$1,456,762	\$1,475,078	\$259,793	\$259,793
TOTAL, AGENCY STRATEGY REQUEST	\$1,327,250	\$1,456,762	\$1,475,078	\$259,793	\$259,793
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$1,327,250	\$1,456,762	\$1,475,078	\$259,793	\$259,793

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 6:44:51PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	541,381	259,793	259,793	259,793	259,793
SUBTOTAL	\$541,381	\$259,793	\$259,793	\$259,793	\$259,793
General Revenue Dedicated Funds:					
507 State Lease Acct	438,600	516,048	550,000	0	0
5114 Tx Military Revolving Loan Account	0	0	0	0	0
SUBTOTAL	\$438,600	\$516,048	\$550,000	\$0	\$0
Other Funds:					
666 Appropriated Receipts	346,645	676,212	665,285	0	0
766 Current Fund Balance	0	0	0	0	0
777 Interagency Contracts	624	4,709	0	0	0
780 Bond Proceed-Gen Obligat	0	0	0	0	0
781 Bond Proceeds-Rev Bonds	0	0	0	0	0
SUBTOTAL	\$347,269	\$680,921	\$665,285	\$0	\$0
TOTAL, METHOD OF FINANCING	\$1,327,250	\$1,456,762	\$1,475,078	\$259,793	\$259,793

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 6:58:50PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$563,601	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$259,793	\$259,793	\$0	\$0
Regular Appropriations from MOF Table	\$0	\$0	\$0	\$259,793	\$259,793
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions.	\$(38,722)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Strategies A.1.1. and A.2.1. (2010-11 GAA)	\$16,502	\$0	\$0	\$0	\$0
TOTAL, General Revenue Fund	\$541,381	\$259,793	\$259,793	\$259,793	\$259,793

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 6:58:50PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
TOTAL, ALL GENERAL REVENUE	\$541,381	\$259,793	\$259,793	\$259,793	\$259,793

GENERAL REVENUE FUND - DEDICATED

507 GR Dedicated - State Lease Account No. 507

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2010-11 GAA)

\$2,691,000 \$0 \$0 \$0 \$0

Regular Appropriations from MOF Table (2012-13 GAA)

\$0 \$1,587,235 \$1,470,441 \$0 \$0

LAPSED APPROPRIATIONS

Strategy A.2.1. (2010-11 GAA)

\$(3,910,510) \$0 \$0 \$0 \$0

Strategy A.2.1. (2012-13 GAA)

\$0 \$0 \$(1,991,628) \$0 \$0

UNEXPENDED BALANCES AUTHORITY

Strategy A.2.1. (2010-11 GAA)

\$1,658,110 \$0 \$0 \$0 \$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 6:58:50PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE FUND - DEDICATED</u>					
Strategy A.2.1. (2012-13 GAA)	\$0	\$(1,071,187)	\$1,071,187	\$0	\$0
TOTAL, GR Dedicated - State Lease Account No. 507	\$438,600	\$516,048	\$550,000	\$0	\$0
TOTAL, ALL GENERAL REVENUE FUND - DEDICATED	\$438,600	\$516,048	\$550,000	\$0	\$0
TOTAL, GR & GR-DEDICATED FUNDS	\$979,981	\$775,841	\$809,793	\$259,793	\$259,793

OTHER FUNDS

666 Appropriated Receipts
REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2010-11 GAA)	\$361,477	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$665,285	\$665,285	\$0	\$0

RIDER APPROPRIATION

Rider 10, Charter School Finance Corporation Fees (2010-11 GAA)

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 6:58:50PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>OTHER FUNDS</u>					
	\$16,000	\$0	\$0	\$0	\$0
Rider 5, MLPP Appropriated Receipts (2010-11 GAA)					
	\$38,722	\$0	\$0	\$0	\$0
Art IX, Sec 8.03, Reimbursements and Payments (2012-13 GAA)					
	\$0	\$220	\$0	\$0	\$0
Rider 10, Charter School Finance Corporation Fees (2012-13 GAA)					
	\$0	\$8,500	\$0	\$0	\$0
Art IX, Sec 18.15, Payments to DIR (2012-13 Biennium)					
	\$0	\$2,207	\$0	\$0	\$0
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB3/SB2, 82nd Leg., Texas Windstorm Insurance Assn.					
	\$0	\$750,000	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Strategies A.1.1. and A.2.1. (2010-11 GAA)					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 6:58:50PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 347	Agency name: Public Finance Authority				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>OTHER FUNDS</u>					
	\$ (75,224)	\$ 0	\$ 0	\$ 0	\$ 0
InsuranHB3/SB2, 82nd Leg., Texas Windstorm ce Assn.	\$ 0	\$ 0	\$ (750,000)	\$ 0	\$ 0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Strategies A.1.1. and A.2.1. (2010-11 GAA)	\$ 5,670	\$ 0	\$ 0	\$ 0	\$ 0
InsuranHB3/SB2, 82nd Leg., Texas Windstorm ce Assn.	\$ 0	\$ (750,000)	\$ 750,000	\$ 0	\$ 0
TOTAL, Appropriated Receipts	\$ 346,645	\$ 676,212	\$ 665,285	\$ 0	\$ 0
 <u>777</u> Interagency Contracts					
<i>RIDER APPROPRIATION</i>					
Art IX, Sec 8.03, Reimbursements and Payments (2010-11 GAA)	\$ 624	\$ 0	\$ 0	\$ 0	\$ 0
Art IX, Sec 8.03, Reimbursements and Payments (2012-13 GAA)					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 6:58:50PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 347	Agency name: Public Finance Authority				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>OTHER FUNDS</u>	\$0	\$4,709	\$0	\$0	\$0
TOTAL, Interagency Contracts	\$624	\$4,709	\$0	\$0	\$0
TOTAL, ALL OTHER FUNDS	\$347,269	\$680,921	\$665,285	\$0	\$0
GRAND TOTAL	\$1,327,250	\$1,456,762	\$1,475,078	\$259,793	\$259,793
FULL-TIME-EQUIVALENT POSITIONS					
REGULAR APPROPRIATIONS					
Regular Appropriations	0.0	0.0	0.0	2.0	2.0
Regular Appropriations from MOF Table (2010-11 GAA)	15.0	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2012-13 GAA)	0.0	14.0	14.0	0.0	0.0
UNAUTHORIZED NUMBER OVER (BELOW) CAP					
Unauthorized Amount over cap/(amount below cap)	(3.1)	0.0	0.0	0.0	0.0
TOTAL, ADJUSTED FTES	11.9	14.0	14.0	2.0	2.0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 6:58:50PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **347**

Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
NUMBER OF 100% FEDERALLY FUNDED FTEs	0.0	0.0	0.0	0.0	0.0

2.C. SUMMARY OF BASE REQUEST BY OBJECT OF EXPENSE

8/31/2012 7:01:07PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)**347 Public Finance Authority**

OBJECT OF EXPENSE	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
1001 SALARIES AND WAGES	\$745,151	\$788,016	\$812,297	\$206,492	\$206,492
1002 OTHER PERSONNEL COSTS	\$50,681	\$32,370	\$30,040	\$6,420	\$6,560
2001 PROFESSIONAL FEES AND SERVICES	\$6,867	\$66,347	\$3,666	\$5,405	\$6,746
2003 CONSUMABLE SUPPLIES	\$4,312	\$3,500	\$3,500	\$1,600	\$1,640
2004 UTILITIES	\$1,855	\$924	\$2,400	\$900	\$900
2005 TRAVEL	\$17,273	\$29,995	\$29,343	\$16,928	\$16,928
2006 RENT - BUILDING	\$279	\$340	\$390	\$150	\$150
2007 RENT - MACHINE AND OTHER	\$3,849	\$2,913	\$4,725	\$3,525	\$3,525
2009 OTHER OPERATING EXPENSE	\$496,983	\$532,357	\$588,717	\$18,373	\$16,852
OOE Total (Excluding Riders)	\$1,327,250	\$1,456,762	\$1,475,078	\$259,793	\$259,793
OOE Total (Riders)				\$0	\$0
Grand Total	\$1,327,250	\$1,456,762	\$1,475,078	\$259,793	\$259,793

2.D. SUMMARY OF BASE REQUEST OBJECTIVE OUTCOMES

8/31/2012 6:47:15PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation system of Texas (ABEST)

347 Public Finance Authority

Goal/ Objective / Outcome	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 Provide Timely Funding for Agencies at Minimal Cost					
1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing					
	83.33%	0.00%	50.00%	50.00%	50.00%
2 % Comm Paper Issues Completed within 90 Days of Request for Financing					
	100.00%	100.00%	100.00%	100.00%	100.00%

2.E. SUMMARY OF EXCEPTIONAL ITEMS REQUEST

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
 TIME: 6:59:24PM

Agency code: 347

Agency name: Public Finance Authority

Priority	Item	2014			2015			Biennium		
		GR and GR/Dedicated	All Funds	FTEs	GR and GR/Dedicated	All Funds	FTEs	GR and GR/Dedicated	All Funds	
1	Critical Agency Operations	\$665,285	\$665,285	11.0	\$665,285	\$665,285	11.0	\$1,330,570	\$1,330,570	
2	Essential Operations	\$112,500	\$112,500	1.0	\$112,500	\$112,500	1.0	\$225,000	\$225,000	
Total, Exceptional Items Request		\$777,785	\$777,785	12.0	\$777,785	\$777,785	12.0	\$1,555,570	\$1,555,570	
Method of Financing										
	General Revenue	\$777,785	\$777,785		\$777,785	\$777,785		\$1,555,570	\$1,555,570	
	General Revenue - Dedicated									
	Federal Funds									
	Other Funds									
		\$777,785	\$777,785		\$777,785	\$777,785		\$1,555,570	\$1,555,570	
Full Time Equivalent Positions				12.0				12.0		
Number of 100% Federally Funded FTEs				0.0				0.0		

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012
 TIME : 11:28:36AM

Agency code: 347 Agency name: Public Finance Authority

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently						
1 Provide Timely Funding for Agencies at Minimal Cost						
1 ANALYZE FINANCINGS AND ISSUE DEBT	\$129,377	\$129,377	\$387,337	\$387,337	\$516,714	\$516,714
2 Monitor Bond Proceeds and Pay Debt Service on Time						
1 MANAGE BOND PROCEEDS	130,416	130,416	390,448	390,448	520,864	520,864
TOTAL, GOAL 1	\$259,793	\$259,793	\$777,785	\$777,785	\$1,037,578	\$1,037,578
TOTAL, AGENCY STRATEGY REQUEST	\$259,793	\$259,793	\$777,785	\$777,785	\$1,037,578	\$1,037,578
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST	\$0	\$0	\$0	\$0	\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$259,793	\$259,793	\$777,785	\$777,785	\$1,037,578	\$1,037,578

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012
 TIME : 11:28:42AM

Agency code: 347 Agency name: Public Finance Authority

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
General Revenue Funds:						
1 General Revenue Fund	\$259,793	\$259,793	\$777,785	\$777,785	\$1,037,578	\$1,037,578
	\$259,793	\$259,793	\$777,785	\$777,785	\$1,037,578	\$1,037,578
General Revenue Dedicated Funds:						
507 State Lease Acct	0	0	0	0	0	0
5114 Tx Military Revolving Loan Account	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
666 Appropriated Receipts	0	0	0	0	0	0
766 Current Fund Balance	0	0	0	0	0	0
777 Interagency Contracts	0	0	0	0	0	0
780 Bond Proceed-Gen Obligat	0	0	0	0	0	0
781 Bond Proceeds-Rev Bonds	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$259,793	\$259,793	\$777,785	\$777,785	\$1,037,578	\$1,037,578
FULL TIME EQUIVALENT POSITIONS	2.0	2.0	12.0	12.0	14.0	14.0

2.G. SUMMARY OF TOTAL REQUEST OBJECTIVE OUTCOMES

Date : **8/31/2012**

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation system of Texas (ABEST)

Time: **7:00:23PM**

Agency code: **347** Agency name: **Public Finance Authority**

Goal/ Objective / **Outcome**

	BL 2014	BL 2015	Excp 2014	Excp 2015	Total Request 2014	Total Request 2015
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently						
1 <i>Provide Timely Funding for Agencies at Minimal Cost</i>						
1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing						
	50.00%	50.00%			50.00%	50.00 %
2 % Comm Paper Issues Completed within 90 Days of Request for Financing						
	100.00%	100.00%			100.00%	100.00 %

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Output Measures:						
KEY 1	Number of Requests for Financings Approved	6.00	9.00	6.00	15.00	7.00
2	Total Dollar Amount of Requests for Financings Approved	4,499,425,000.00	3,269,350,000.00	600,233,185.00	1,586,100,000.00	719,000,000.00
3	Total Number of New MLPP Lease Contracts Processed	59.00	23.00	20.00	16.00	12.00
4	Total Dollar Amount of New MLPP Lease Contracts Processed	9,259,747.97	1,848,520.45	500,000.00	400,000.00	300,000.00
Efficiency Measures:						
1	Average Issuance Cost Per \$1,000 of Bonds Issued	0.80	0.00	1.95	1.90	2.23
2	Average Ongoing Commercial Paper Cost	3.05	10.88	3.09	9.97	12.07
Explanatory/Input Measures:						
1	Total Issuance Costs Incurred	2,102,538.00	0.00	1,000,000.00	1,050,000.00	1,600,000.00
2	Total Dollar Amount of Issues	2,618,220,000.00	0.00	513,324,476.00	552,300,000.00	719,000,000.00
3	Present Value Savings on Refunded Bonds	2.76 %	0.00 %	3.00 %	3.00 %	3.00 %
Objects of Expense:						
1001	SALARIES AND WAGES	\$371,085	\$392,432	\$404,524	\$102,833	\$102,833
1002	OTHER PERSONNEL COSTS	\$25,239	\$16,120	\$14,960	\$3,197	\$3,267
2001	PROFESSIONAL FEES AND SERVICES	\$2,424	\$19,097	\$1,826	\$2,692	\$3,360
2003	CONSUMABLE SUPPLIES	\$2,147	\$1,743	\$1,743	\$797	\$817

3.A. STRATEGY REQUEST

8/31/2012 6:48:47PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
2004	UTILITIES	\$924	\$460	\$1,195	\$448	\$448
2005	TRAVEL	\$8,602	\$14,938	\$14,613	\$8,430	\$8,430
2006	RENT - BUILDING	\$139	\$169	\$194	\$75	\$75
2007	RENT - MACHINE AND OTHER	\$1,917	\$1,451	\$2,353	\$1,755	\$1,755
2009	OTHER OPERATING EXPENSE	\$30,071	\$22,066	\$19,281	\$9,150	\$8,392
TOTAL, OBJECT OF EXPENSE		\$442,548	\$468,476	\$460,689	\$129,377	\$129,377
Method of Financing:						
1	General Revenue Fund	\$269,608	\$129,377	\$129,377	\$129,377	\$129,377
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$269,608	\$129,377	\$129,377	\$129,377	\$129,377
Method of Financing:						
666	Appropriated Receipts	\$172,629	\$336,754	\$331,312	\$0	\$0
777	Interagency Contracts	\$311	\$2,345	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$172,940	\$339,099	\$331,312	\$0	\$0
Rider Appropriations:						
666	Appropriated Receipts					
707	8 Contingency Appropriation for Agency Operations				\$0	\$0

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
709 1	Appropriation of Collected Fees				\$0	\$0
780	Bond Proceed-Gen Obligat					
708 9	Travel Cap Exemption for Bond Sale Travel				\$0	\$0
781	Bond Proceeds-Rev Bonds					
708 9	Travel Cap Exemption for Bond Sale Travel				\$0	\$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					\$0	\$0
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$129,377	\$129,377
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$442,548	\$468,476	\$460,689	\$129,377	\$129,377
FULL TIME EQUIVALENT POSITIONS:		5.9	7.0	7.0	1.0	1.0
STRATEGY DESCRIPTION AND JUSTIFICATION:						

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
------	-------------	----------	----------	----------	---------	---------

The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue revenue bonds and general obligation bonds for buildings and equipment to finance projects authorized by the legislature. Constitutional Amendments in 1987, 1989, 1991, 1993, 2001, 2003, and 2007 authorized a total of \$8.6 billion of General Obligation bonds to finance adult and youth correction institutions, mental health and mental retardation institutions and renovation, repair and construction of state facilities, cancer research, and other programs. Revenue bond financed projects for the Texas Facilities Commission and other state agencies and institutions of higher education include purchasing or constructing facilities in the Capitol Complex as well as other locations in the state. This strategy provides the necessary resources to provide financing for capital projects and equipment. This strategy and the agency goal tie directly and indirectly to the statewide goals regarding education, transportation, health and human services, public safety and criminal justice, natural resources and agriculture and general government. Specifically, it supports effective, efficient and accountable state government operations and ensures that the state's debt is managed conservatively.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: The number and cost of projects authorized by the legislature affects the level of debt issuance. Interest rates and general economic conditions also affect the cost of issuing debt.

Internal Factors: Staff recommendations and Board policies regarding the type of debt issued, the manner in which it is issued, and the management of contracts related to debt issuance, affect the overall cost of borrowing.

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Output Measures:						
KEY 1	Number of Financial Transactions Including Debt Service Payments	4,964.00	5,000.00	6,000.00	5,200.00	5,200.00
Explanatory/Input Measures:						
1	Total Number of Master Lease Purchase Program Lease Contracts Managed	402.00	375.00	365.00	366.00	331.00
2	Total Dollar Amt of Master Lease Purchase Program Lease Cont. Managed	88,556,744.03	76,465,631.15	76,332,829.65	75,007,791.97	70,284,278.35
Objects of Expense:						
1001	SALARIES AND WAGES	\$374,066	\$395,584	\$407,773	\$103,659	\$103,659
1002	OTHER PERSONNEL COSTS	\$25,442	\$16,250	\$15,080	\$3,223	\$3,293
2001	PROFESSIONAL FEES AND SERVICES	\$4,443	\$47,250	\$1,840	\$2,713	\$3,386
2003	CONSUMABLE SUPPLIES	\$2,165	\$1,757	\$1,757	\$803	\$823
2004	UTILITIES	\$931	\$464	\$1,205	\$452	\$452
2005	TRAVEL	\$8,671	\$15,057	\$14,730	\$8,498	\$8,498
2006	RENT - BUILDING	\$140	\$171	\$196	\$75	\$75
2007	RENT - MACHINE AND OTHER	\$1,932	\$1,462	\$2,372	\$1,770	\$1,770
2009	OTHER OPERATING EXPENSE	\$466,912	\$510,291	\$569,436	\$9,223	\$8,460

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
TOTAL, OBJECT OF EXPENSE		\$884,702	\$988,286	\$1,014,389	\$130,416	\$130,416
Method of Financing:						
1	General Revenue Fund	\$271,773	\$130,416	\$130,416	\$130,416	\$130,416
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$271,773	\$130,416	\$130,416	\$130,416	\$130,416
Method of Financing:						
507	State Lease Acct	\$438,600	\$516,048	\$550,000	\$0	\$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS -		\$438,600	\$516,048	\$550,000	\$0	\$0
Method of Financing:						
666	Appropriated Receipts	\$174,016	\$339,458	\$333,973	\$0	\$0
777	Interagency Contracts	\$313	\$2,364	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$174,329	\$341,822	\$333,973	\$0	\$0
Rider Appropriations:						
1	General Revenue Fund					
703	4 Appropriation and Transfer of Revenue Bond Lease Payments				\$0	\$0
706	7 Appropriation and Transfer Authority for Bond Debt Service				\$0	\$0

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
666	Appropriated Receipts					
704 5	Appropriation and Transfer of Revenue Bond Lease Payments				\$0	\$0
766	Current Fund Balance					
705 6	Appn and Trf of Bond Fund Balances				\$0	\$0
706 7	Appropriation and Transfer Authority for Bond Debt Service				\$0	\$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					\$0	\$0
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$130,416	\$130,416
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$884,702	\$988,286	\$1,014,389	\$130,416	\$130,416
FULL TIME EQUIVALENT POSITIONS:		6.0	7.0	7.0	1.0	1.0
STRATEGY DESCRIPTION AND JUSTIFICATION:						

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
------	-------------	----------	----------	----------	---------	---------

The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue bonds and obligations as described in strategy 01-01-01 and implement the bond covenants for the issuance, management of proceeds, and payment of principal and interest. The bond covenants mandate the Authority to manage and monitor the expenditure of bond proceeds for compliance with applicable state and federal laws and ensure the timely payment of required principal and interest payments. This strategy provides the necessary resources to meet these requirements and accomplish the goal to monitor and conservatively manage bond issuances authorized by the Legislature in the most efficient manner possible. This strategy and the agency goal tie directly and indirectly to the statewide goals regarding education, transportation, health and human services, public safety and criminal justice, natural resources and agriculture, and general government. Specifically, it supports effective, efficient and accountable state government operations by providing for the required management of bond proceeds, compliance with bond covenants and applicable state and federal laws and payment of principal and interest on the debt obligations, which will ensure the state's continued access to the bond market at the lowest possible cost.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: This strategy is driven by strategy 01-01-01 and the resulting debt issuance. Currently, the agency manages over \$4 billion in outstanding debt and manages 90 bond funds that have resulted from the issuance of bonds and other debt instruments. New authorizations and their subsequent debt issuance will impact this strategy in the direct areas of accounting, covenants monitoring and servicing the debt. Changes in federal regulatory activities and laws dictate the level of bond monitoring and compliance efforts needed to ensure that the state's debt is managed conservatively and maintains its tax exempt status.

Internal Factors: The availability of efficient, cost-effective, and comprehensive information resources technology, including debt management, accounting, and financial reporting systems has the greatest impact on this strategy. Improved automation and the resources necessary to accomplish a comprehensive debt management system are critical to implement this strategy.

3.A. STRATEGY REQUEST

8/31/2012 6:48:47PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 2 Make GO Bond Debt Service Payments Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
------	-------------	----------	----------	----------	---------	---------

Rider Appropriations:

1 General Revenue Fund

701	2 General Obligation Bond Debt Service Payments				\$0	\$0
-----	---	--	--	--	-----	-----

766 Current Fund Balance

701	2 General Obligation Bond Debt Service Payments				\$0	\$0
-----	---	--	--	--	-----	-----

702	3 Appn and Trf Authority for GO Bond Debt Service				\$0	\$0
-----	---	--	--	--	-----	-----

5114 Tx Military Revolving Loan Account

710	1 General Obligation Bond Debt Service Payments for the Texas Military				\$0	\$0
-----	--	--	--	--	-----	-----

TOTAL, RIDER & UNEXPENDED BALANCES APPROP					\$0	\$0
--	--	--	--	--	------------	------------

TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$0	\$0
--	--	--	--	--	------------	------------

TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 2 Make GO Bond Debt Service Payments Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
-------------	--------------------	-----------------	-----------------	-----------------	----------------	----------------

This strategy includes appropriations necessary for servicing the Authority’s General Obligation Debt. General Obligation Bonds are backed by the full faith and credit of the State pursuant to the Texas Constitution, Article III, Sections 49e, 49-h, 49-l, 49-n, 50-f, 50-g, and 67. Servicing General Obligation Debt must be performed to prevent default and maintain the state’s credit rating.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

Additional appropriations for bonds by the legislature or new constitutional amendments approved by the voters will require an increase in the amount needed to service the debt.

3.A. STRATEGY REQUEST

8/31/2012 6:48:47PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$1,327,250	\$1,456,762	\$1,475,078	\$259,793	\$259,793
METHODS OF FINANCE (INCLUDING RIDERS):				\$259,793	\$259,793
METHODS OF FINANCE (EXCLUDING RIDERS):	\$1,327,250	\$1,456,762	\$1,475,078	\$259,793	\$259,793
FULL TIME EQUIVALENT POSITIONS:	11.9	14.0	14.0	2.0	2.0

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base																																								
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																										
1	I-49 – I-50	<p>Performance Measure Targets. The following is a listing of the key performance target levels for the <u>Texas</u> Public Finance Authority. It is the intent of the Legislature that appropriations made by this Act be utilized in the most efficient and effective manner possible to achieve the intended mission of the <u>agency Public Finance Authority</u>. In order to achieve the objectives and service standards established by this Act, the <u>Texas</u> Public Finance Authority shall make every effort to attain the following designated key performance target levels associated with each item of appropriation.</p> <table border="0"> <thead> <tr> <th></th> <th align="center"><u>2012</u></th> <th align="center"><u>2014</u></th> <th align="center"><u>2013</u></th> <th align="center"><u>2015</u></th> </tr> </thead> <tbody> <tr> <td colspan="5">A. Goal: FINANCE CAPITAL PROJECTS</td> </tr> <tr> <td colspan="5">A.1.1. Strategy: ANALYZE FINANCINGS AND ISSUE DEBT</td> </tr> <tr> <td colspan="5">Output (Volume):</td> </tr> <tr> <td>Number of Requests for Financings Approved</td> <td align="center">40</td> <td align="center">15</td> <td align="center">5</td> <td align="center">7</td> </tr> <tr> <td colspan="5">A.2.1. Strategy: MANAGE BOND PROCEEDS</td> </tr> <tr> <td colspan="5">Output (Volume):</td> </tr> <tr> <td>Number of Financial Transactions Including Debt Service Payments</td> <td align="center">5,200</td> <td align="center">5,200</td> <td align="center">5,200</td> <td align="center">5,200</td> </tr> </tbody> </table> <p><i>Update Performance Measure Targets for FY2014-15 and edit for clarity and consistency of terminology within riders.</i></p>				<u>2012</u>	<u>2014</u>	<u>2013</u>	<u>2015</u>	A. Goal: FINANCE CAPITAL PROJECTS					A.1.1. Strategy: ANALYZE FINANCINGS AND ISSUE DEBT					Output (Volume):					Number of Requests for Financings Approved	40	15	5	7	A.2.1. Strategy: MANAGE BOND PROCEEDS					Output (Volume):					Number of Financial Transactions Including Debt Service Payments	5,200	5,200	5,200	5,200
	<u>2012</u>	<u>2014</u>	<u>2013</u>	<u>2015</u>																																								
A. Goal: FINANCE CAPITAL PROJECTS																																												
A.1.1. Strategy: ANALYZE FINANCINGS AND ISSUE DEBT																																												
Output (Volume):																																												
Number of Requests for Financings Approved	40	15	5	7																																								
A.2.1. Strategy: MANAGE BOND PROCEEDS																																												
Output (Volume):																																												
Number of Financial Transactions Including Debt Service Payments	5,200	5,200	5,200	5,200																																								

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base																																																																	
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																																																			
2	I-50 – I-51	<p>Information Listing of Appropriated Funds.³ The appropriations made in this and other Articles of this Act to the Texas Public Finance Authority for General Obligation Bond Debt Service are subject to the following provision. The following amounts shall be used to <u>service the debt</u> for the purpose indicated, <u>including the development of an automated debt management system. Contingent upon General Obligation Bond Debt Service savings achieved in the General Revenue Method of Finance, the Texas Public Finance Authority is hereby authorized to expend an amount estimated to be \$500,000 for the development of an automated debt management system for servicing its outstanding debt.</u> In addition, appropriations out of the Permanent Fund for Health & Tobacco Education & Enforcement Account No. 5044; Permanent Fund for Children & Public Health Account No. 5045; and Permanent Fund for EMS & Trauma Care Account No. 5046, identified below, are contingent on the enactment of Senate Bill 1579, or similar legislation related to the use of certain Tobacco Settlement Funds for debt service on Cancer Prevention and Research Institute debt, by the Eighty-second Legislature, Regular Session, 2014.</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="4" style="text-align: center;">For the Years Ending</th> </tr> <tr> <th></th> <th style="text-align: center;">August 31, 2012</th> <th style="text-align: center;">2014</th> <th style="text-align: center;">2013</th> <th style="text-align: center;">August 31, 2015</th> </tr> </thead> <tbody> <tr> <td colspan="5"><u>General Revenue Fund</u></td> </tr> <tr> <td>General Revenue</td> <td align="right">\$ 255,980,074</td> <td align="right">\$ 317,506,957</td> <td align="right">\$ 245,544,763</td> <td align="right">\$ 349,451,818</td> </tr> <tr> <td>GR – Sporting Goods Sales Tax – Transfer to State Parks Acct. No. 64</td> <td align="right">2,658,687</td> <td></td> <td align="right">3,676,406</td> <td></td> </tr> <tr> <td>Subtotal, General Revenue Fund</td> <td align="right">\$ 258,638,761</td> <td align="right">\$ 317,506,957</td> <td align="right">\$ 249,221,169</td> <td align="right">\$ 349,451,818</td> </tr> <tr> <td colspan="5"><u>General Revenue – Dedicated</u></td> </tr> <tr> <td>Permanent Fund for Health & Tobacco Education & Enforcement No. 5044</td> <td align="right">\$ 10,562,519</td> <td></td> <td align="right">\$ 28,481,408</td> <td></td> </tr> <tr> <td>Permanent Fund for Children & Public Health No. 5045</td> <td align="right">5,281,258</td> <td></td> <td align="right">14,240,704</td> <td></td> </tr> <tr> <td>Permanent Fund for EMS & Trauma Care No. 5046</td> <td align="right">5,281,258</td> <td></td> <td align="right">14,240,704</td> <td></td> </tr> <tr> <td>Texas Military Revolving Loan No. 5114</td> <td align="right">2,941,763</td> <td align="right">8,357,113</td> <td align="right">3,718,473</td> <td align="right">10,644,336</td> </tr> <tr> <td>Subtotal, General Revenue-Dedicated</td> <td align="right">\$ 24,066,798</td> <td></td> <td align="right">\$ 60,681,289</td> <td></td> </tr> <tr> <td>Federal Funds</td> <td align="right">6,019,980</td> <td></td> <td align="right">6,019,980</td> <td></td> </tr> </tbody> </table>				For the Years Ending					August 31, 2012	2014	2013	August 31, 2015	<u>General Revenue Fund</u>					General Revenue	\$ 255,980,074	\$ 317,506,957	\$ 245,544,763	\$ 349,451,818	GR – Sporting Goods Sales Tax – Transfer to State Parks Acct. No. 64	2,658,687		3,676,406		Subtotal, General Revenue Fund	\$ 258,638,761	\$ 317,506,957	\$ 249,221,169	\$ 349,451,818	<u>General Revenue – Dedicated</u>					Permanent Fund for Health & Tobacco Education & Enforcement No. 5044	\$ 10,562,519		\$ 28,481,408		Permanent Fund for Children & Public Health No. 5045	5,281,258		14,240,704		Permanent Fund for EMS & Trauma Care No. 5046	5,281,258		14,240,704		Texas Military Revolving Loan No. 5114	2,941,763	8,357,113	3,718,473	10,644,336	Subtotal, General Revenue-Dedicated	\$ 24,066,798		\$ 60,681,289		Federal Funds	6,019,980		6,019,980	
	For the Years Ending																																																																				
	August 31, 2012	2014	2013	August 31, 2015																																																																	
<u>General Revenue Fund</u>																																																																					
General Revenue	\$ 255,980,074	\$ 317,506,957	\$ 245,544,763	\$ 349,451,818																																																																	
GR – Sporting Goods Sales Tax – Transfer to State Parks Acct. No. 64	2,658,687		3,676,406																																																																		
Subtotal, General Revenue Fund	\$ 258,638,761	\$ 317,506,957	\$ 249,221,169	\$ 349,451,818																																																																	
<u>General Revenue – Dedicated</u>																																																																					
Permanent Fund for Health & Tobacco Education & Enforcement No. 5044	\$ 10,562,519		\$ 28,481,408																																																																		
Permanent Fund for Children & Public Health No. 5045	5,281,258		14,240,704																																																																		
Permanent Fund for EMS & Trauma Care No. 5046	5,281,258		14,240,704																																																																		
Texas Military Revolving Loan No. 5114	2,941,763	8,357,113	3,718,473	10,644,336																																																																	
Subtotal, General Revenue-Dedicated	\$ 24,066,798		\$ 60,681,289																																																																		
Federal Funds	6,019,980		6,019,980																																																																		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347		Agency Name: Texas Public Finance Authority		Prepared By: Pamela Scivicque		Date: 08/30/2012		Request Level: Base																																																																																					
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																																																																											
2	I-50 – I51 (continued)	<p><u>Other Funds</u></p> <table border="0"> <tr> <td>Current Fund Balance No. 766</td> <td align="right">\$ 731,625</td> <td align="right">\$ <u>732,875</u></td> <td align="right">\$ 738,000</td> <td align="right">\$ <u>731,375</u></td> <td colspan="4"></td> </tr> <tr> <td>MH Collections for Patient Support And Maintenance No. 8031</td> <td align="right">412,122</td> <td></td> <td align="right">412,122</td> <td></td> <td colspan="4"></td> </tr> <tr> <td>MH Appropriated Receipts No. 8033</td> <td align="right">15,828</td> <td></td> <td align="right">15,828</td> <td></td> <td colspan="4"></td> </tr> <tr> <td>MR Collections for Patient Support And Maintenance No. 8095</td> <td align="right">120,063</td> <td></td> <td align="right">120,063</td> <td></td> <td colspan="4"></td> </tr> <tr> <td>MR Appropriated Receipts No. 8096</td> <td align="right">16,949</td> <td></td> <td align="right">16,949</td> <td></td> <td colspan="4"></td> </tr> <tr> <td>Subtotal, Other Funds</td> <td align="right">\$ 996,587</td> <td></td> <td align="right">\$ <u>1,002,962</u></td> <td></td> <td colspan="4"></td> </tr> <tr> <td colspan="10">Total, Method of Financing</td> </tr> <tr> <td>Bond Debt Service Funds</td> <td align="right">\$ 289,722,126</td> <td align="right">\$ 326,596,944</td> <td align="right">\$ 316,925,400</td> <td align="right">\$ <u>360,827,529</u></td> <td colspan="5"></td> </tr> <tr> <td>Strategy A.2.2, Bond Debt Service</td> <td align="right">\$ 289,722,126</td> <td align="right">\$ 326,596,944</td> <td align="right">\$ 316,925,400</td> <td align="right">\$ <u>360,827,529</u></td> <td align="center" colspan="5"> & UB & UB </td> </tr> </table> <p><i>Update to provide current estimates of general obligation bond debt service requirements for fiscal years 2014-15, including authorization for the use of General Obligation Bond Debt Service savings from the General Revenue Method of Finance to purchase and customize a fully functioning technological solution for debt management.</i></p>								Current Fund Balance No. 766	\$ 731,625	\$ <u>732,875</u>	\$ 738,000	\$ <u>731,375</u>					MH Collections for Patient Support And Maintenance No. 8031	412,122		412,122						MH Appropriated Receipts No. 8033	15,828		15,828						MR Collections for Patient Support And Maintenance No. 8095	120,063		120,063						MR Appropriated Receipts No. 8096	16,949		16,949						Subtotal, Other Funds	\$ 996,587		\$ <u>1,002,962</u>						Total, Method of Financing										Bond Debt Service Funds	\$ 289,722,126	\$ 326,596,944	\$ 316,925,400	\$ <u>360,827,529</u>						Strategy A.2.2, Bond Debt Service	\$ 289,722,126	\$ 326,596,944	\$ 316,925,400	\$ <u>360,827,529</u>	& UB & UB				
Current Fund Balance No. 766	\$ 731,625	\$ <u>732,875</u>	\$ 738,000	\$ <u>731,375</u>																																																																																									
MH Collections for Patient Support And Maintenance No. 8031	412,122		412,122																																																																																										
MH Appropriated Receipts No. 8033	15,828		15,828																																																																																										
MR Collections for Patient Support And Maintenance No. 8095	120,063		120,063																																																																																										
MR Appropriated Receipts No. 8096	16,949		16,949																																																																																										
Subtotal, Other Funds	\$ 996,587		\$ <u>1,002,962</u>																																																																																										
Total, Method of Financing																																																																																													
Bond Debt Service Funds	\$ 289,722,126	\$ 326,596,944	\$ 316,925,400	\$ <u>360,827,529</u>																																																																																									
Strategy A.2.2, Bond Debt Service	\$ 289,722,126	\$ 326,596,944	\$ 316,925,400	\$ <u>360,827,529</u>	& UB & UB																																																																																								

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language		
3	I-51	<p>Appropriation and Transfer Authority of Interest and Sinking Funds for General Obligation Bond Debt Service Payments. Prior to the expenditure of funds appropriated out of the General Revenue Fund to pay bond servicing costs debt service on general obligation bonds, the Public Finance Authority shall utilize any balances available in interest and sinking funds for said purposes. The Authority is hereby appropriated all amounts available in interest and sinking funds, including any unexpended balances in these funds, for the purpose of paying debt service <u>bond servicing costs</u> on general obligation bonds.</p> <p>In compliance with the bond resolutions and funds management agreements between the Texas Public Finance Authority and the Comptroller of Public Accounts, the Texas Public Finance Authority is hereby authorized to transfer funds, appropriated for bond debt servicing service costs, into the appropriate interest and sinking funds in amounts as necessary for the payment of principal and interest due on general obligation bonds. Such transfers shall be made no sooner than the day that payment bond debt service is required to be delivered in accordance with the bond resolutions and funds management agreements. The Texas Public Finance Authority is also authorized to transfer funds appropriated for general obligation <u>bond servicing costs</u> bond debt service to the interest and sinking fund(s) to pay ongoing costs associated with the General Obligation Commercial Paper Programs.</p> <p><i>Recommended changes provide clarity and consistency of terminology within riders.</i></p>		
4	I-51	<p>Appropriation and Transfer Authority for Revenue Bond Lease Payments. The Texas Public Finance Authority is hereby included in amounts appropriated above in Strategy A.2.1., Manage Bond Proceeds, balances held in and are revenues (interest and earnings) accruing to the General Revenue – Dedicated State Lease Fund Account No. 0507, including interest earnings estimated to be \$489,943,129,514 in fiscal year 20122014 and \$178,065,105,347 in fiscal year 20132015 and balances and revenues accruing to the Texas Public Finance Authority revenue bond interest and sinking funds(s) to the Texas Public Finance Authority for bond servicing costs on revenue bonds. Bond servicing costs shall include such costs as debt service payments, insurance premiums, paying agent fees, and other costs associated with administering the outstanding bonds.</p> <p>The Texas Public Finance Authority is hereby authorized to transfer such amounts as necessary for the payment of bond servicing costs from the General Revenue – Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority interest and sinking fund(s) or other debt service funds.</p> <p><i>Recommended changes to remove appropriations from above the line-item and from the strategy, update estimated interest earnings and fiscal year references, and to provide clarity and consistency of terminology among riders.</i></p>		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language		
5	I-51 – I-52	<p>Appropriation and Transfer Authority for Master Lease Purchase Program Payments and Administrative Fees. The Texas Public Finance Authority is hereby included in amounts appropriated above in Strategy A.2.1. Manage Bond Proceeds, balances held in and are revenues (interest and earnings) accruing to the General Revenue – Dedicated State Lease Fund Account No. 0507, including interest earnings estimated to be \$1,397,322 2,609 in fiscal year 20122014 and \$1,292,3763,077 in fiscal year 20132015 and balances held in and revenues accruing to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking fund(s) to the Texas Public Finance Authority for the purpose of paying bond servicing costs making debt service and other payments in accordance with applicable laws, rules, and covenants pertaining to the Master Lease Purchase Program. Unexpended balances in and revenues accruing to the Texas Public Finance Authority Master Lease Purchase Program funds and costs of issuance fund(s) in excess of those appropriated in the Method of Financing are hereby appropriated to the Texas Public Finance Authority for administrative costs in operating the Master Lease Purchase Program.</p> <p>The Texas Public Finance Authority is hereby authorized to transfer each agency's share of administrative fees and lease payments pursuant to the Master Lease Purchase Program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority Master Lease Purchase Program cost of issuance fund(s) and the General Revenue – Dedicated State Lease Fund Account No. 0507, respectively. Transfers for administrative fees and lease payments shall not be made earlier than fifteen days prior to the date that the debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for Master Lease Purchase Program debt service payments <u>bond servicing costs</u> from the General Revenue – Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking fund(s).</p> <p><i>Recommended changes to remove appropriations from above the line-item and from the strategy, update estimated interest earnings and fiscal year references and to provide clarity and consistency of terminology among riders.</i></p>		
6	I-52	<p>Appropriation and Transfer Authority for Unexpended Balances in Bond Related Funds. The Texas Public Finance Authority is hereby authorized to transfer all unexpended bond fund balances forward to the following fiscal year. Balances in and revenues accruing in these bond related funds are hereby appropriated to the Texas Public Finance Authority and may be transferred to the current fiscal year or prior fiscal years in order to make bond related payments and transfers in accordance with bond resolutions. Bond funds include but are not limited to: construction (project) funds; acquisition funds; cost of issuance funds; rebate funds; capitalized interest funds; and, restoration funds.</p> <p><i>No recommended changes.</i></p>		
7	I-52	<p>Appropriation and Transfer Authority. Appropriations to all agencies on whose behalf the Texas Public Finance Authority has, or will issue bonds, notes, or other obligations are hereby authorized to be transferred to the Texas Public Finance Authority to the funds prescribed by the bond documents for payment of debt service bond servicing costs. The monies so transferred are hereby appropriated to the Texas Public Finance Authority for payment of <u>principal and interest bond servicing costs</u> on the bonds, notes or other obligations.</p> <p><i>Recommended changes provide clarity and consistency of terminology among riders.</i></p>		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language		
8	I-52	<p>Contingency Funding for Agency Operations: Additional Bond Issues. In the event that the performance measure set forth above, Number of Requests for Financings Approved is exceeded by 30 percent in either fiscal year 20122014 or 20132015, the Texas Public Finance Authority is hereby appropriated an additional amount not to exceed 20 percent of that year 's appropriation made above to recover costs related to bond issuance for each fiscal year. Any additional appropriations made herein shall be applied equally to Strategy A.1.1., Analyze Financings and Issue Debt, and Strategy A.2.1., Manage Bond Proceeds. All appropriations made herein shall be out of the administrative fees collected from the participants in the Master Lease Purchase Program or reimbursements from state agencies; comply with the provisions of Chapters 1232 and 1401 of the Texas Government Code, and any applicable bond covenants; and comply with any restrictions on reimbursements or expenditures contained in Article IX of this Act.</p> <p><i>Update fiscal year references.</i></p>		
9	I-52	<p>Travel Cap Exemption for Bond Sale Travel. Travel expenses incurred by the staff and board members related to the issuance of debt and paid from bond proceeds are exempt from the requirements of Article IX, relating to Limitation on Travel Expenditures, and the limitations on such expenditures set forth therein.</p> <p><i>No recommended changes.</i></p>		
10	I-52	<p>Appropriation of Collected Fees. Fees associated by and collected from the Texas Public Finance Authority Charter School Finance Corporation (CSFC) for bond issues for charter schools, issued pursuant to Texas Education Code, Section 53.351, are appropriated to the Authority, for payment, on behalf of the CSFC, of its required issuance and administration costs and reimbursement of the Authority's additional costs in providing staff support for such bond issues and administering the Texas Charter School Credit Enhancement Program.</p> <p><i>No recommended changes.</i></p>		
11	I-52	<p>General Obligation Bond Debt Service for the Texas Military Value Revolving Loan Bond Program. Included in amounts appropriated elsewhere in this Act for debt service <u>bond servicing costs</u> on general obligation bonds for the Texas Military Value Revolving Loan Program is an amount estimated to be \$2,941,7638,357,113 for fiscal year 20122014 and \$3,718,47310,644,336 for fiscal year 20132015 out of General Revenue—Dedicated Texas Military Revolving Loan Account No. 5114 to pay debt service <u>bond servicing costs</u> on general obligation bonds issued to provide loans to local defense communities.</p> <p><i>Update to provide current estimates of general obligation principal and interest requirements for fiscal years 2014-15 and clarity and consistency of terminology among riders.</i></p>		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language		
13	I-52	<p>Sunset Contingency. Funds appropriated above for fiscal year 2013 for the Texas Public Finance Authority are made contingent on the continuation of the Texas Public Finance Authority by the Eighty-second Legislature. In the event that the agency is not continued, the funds appropriated for fiscal year 2012 or as much thereof as may be necessary are to be used to provide for the phase out of agency operations.</p> <p>_____</p> <p><i>Update to reflect agency continuance adopted by the 82nd Legislature.</i></p>		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base																																																																																					
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																																																																							
Article I Recap	I-99	<p align="center">BOND DEBT SERVICE PAYMENTS</p> <table border="0"> <thead> <tr> <th></th> <th align="center" colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th align="center">August 31, 2012</th> <th align="center">2014</th> <th align="center">August 31, 2013</th> <th align="center">2015</th> </tr> </thead> <tbody> <tr> <td>Method of Financing:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$ 27,500,332</td> <td align="right">\$ 83,041,089</td> <td align="right">\$ 23,546,643</td> <td align="right">\$ 102,824,700</td> </tr> <tr> <td><u>General Revenue Fund - Dedicated</u></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>GR Dedicated-Texas Military Revolving Loan Account No. 5114</td> <td align="right">2,941,763</td> <td align="right">8,357,113</td> <td align="right">3,718,473</td> <td align="right">10,644,336</td> </tr> <tr> <td>Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044</td> <td align="right">40,562,519</td> <td></td> <td align="right">28,481,408</td> <td></td> </tr> <tr> <td>Permanent Fund Children & Public Health Account No. 5045</td> <td align="right">5,281,258</td> <td></td> <td align="right">14,240,704</td> <td></td> </tr> <tr> <td>Permanent Fund for EMS & Trauma Care Account No. 5046</td> <td align="right">5,281,258</td> <td></td> <td align="right">14,240,704</td> <td></td> </tr> <tr> <td> Subtotal, General Revenue Fund - Dedicated</td> <td align="right">\$ 24,066,798</td> <td align="right">\$ 91,398,202</td> <td align="right">\$ 60,681,289</td> <td align="right">\$ 113,469,036</td> </tr> <tr> <td>Federal Funds</td> <td align="right">430,507</td> <td></td> <td align="right">430,507</td> <td></td> </tr> <tr> <td>Total Method of Financing</td> <td align="right">\$ 51,997,637</td> <td align="right">\$ 91,398,202</td> <td align="right">\$ 84,658,409</td> <td align="right">\$ 113,469,036</td> </tr> <tr> <td>ITEMS OF APPROPRIATION:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A. Goal: FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A.1.1. A.2.2. Strategy: BOND DEBT SERVICE</td> <td align="right">\$ 51,997,637</td> <td align="right">\$ 91,398,202</td> <td align="right">\$ 84,658,409</td> <td align="right">\$ 113,469,036</td> </tr> <tr> <td>To the Texas Public Finance for Payment of Bond Debt Service.</td> <td></td> <td></td> <td align="center">& UB</td> <td align="center">& UB</td> </tr> <tr> <td>Grand Total, BOND DEBT SERVICE PAYMENTS</td> <td align="right">\$ 51,997,637</td> <td align="right">\$ 91,398,202</td> <td align="right">\$ 84,658,409</td> <td align="right">\$ 113,469,036</td> </tr> </tbody> </table> <p><i>Update to provide current estimates of general obligation bond principal and interest payment requirements for fiscal years 2014-15.</i></p>				For the Years Ending					August 31, 2012	2014	August 31, 2013	2015	Method of Financing:					General Revenue Fund	\$ 27,500,332	\$ 83,041,089	\$ 23,546,643	\$ 102,824,700	<u>General Revenue Fund - Dedicated</u>					GR Dedicated-Texas Military Revolving Loan Account No. 5114	2,941,763	8,357,113	3,718,473	10,644,336	Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	40,562,519		28,481,408		Permanent Fund Children & Public Health Account No. 5045	5,281,258		14,240,704		Permanent Fund for EMS & Trauma Care Account No. 5046	5,281,258		14,240,704		Subtotal, General Revenue Fund - Dedicated	\$ 24,066,798	\$ 91,398,202	\$ 60,681,289	\$ 113,469,036	Federal Funds	430,507		430,507		Total Method of Financing	\$ 51,997,637	\$ 91,398,202	\$ 84,658,409	\$ 113,469,036	ITEMS OF APPROPRIATION:					A. Goal: FINANCE CAPITAL PROJECTS					A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$ 51,997,637	\$ 91,398,202	\$ 84,658,409	\$ 113,469,036	To the Texas Public Finance for Payment of Bond Debt Service.			& UB	& UB	Grand Total, BOND DEBT SERVICE PAYMENTS	\$ 51,997,637	\$ 91,398,202	\$ 84,658,409	\$ 113,469,036
	For the Years Ending																																																																																								
	August 31, 2012	2014	August 31, 2013	2015																																																																																					
Method of Financing:																																																																																									
General Revenue Fund	\$ 27,500,332	\$ 83,041,089	\$ 23,546,643	\$ 102,824,700																																																																																					
<u>General Revenue Fund - Dedicated</u>																																																																																									
GR Dedicated-Texas Military Revolving Loan Account No. 5114	2,941,763	8,357,113	3,718,473	10,644,336																																																																																					
Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	40,562,519		28,481,408																																																																																						
Permanent Fund Children & Public Health Account No. 5045	5,281,258		14,240,704																																																																																						
Permanent Fund for EMS & Trauma Care Account No. 5046	5,281,258		14,240,704																																																																																						
Subtotal, General Revenue Fund - Dedicated	\$ 24,066,798	\$ 91,398,202	\$ 60,681,289	\$ 113,469,036																																																																																					
Federal Funds	430,507		430,507																																																																																						
Total Method of Financing	\$ 51,997,637	\$ 91,398,202	\$ 84,658,409	\$ 113,469,036																																																																																					
ITEMS OF APPROPRIATION:																																																																																									
A. Goal: FINANCE CAPITAL PROJECTS																																																																																									
A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$ 51,997,637	\$ 91,398,202	\$ 84,658,409	\$ 113,469,036																																																																																					
To the Texas Public Finance for Payment of Bond Debt Service.			& UB	& UB																																																																																					
Grand Total, BOND DEBT SERVICE PAYMENTS	\$ 51,997,637	\$ 91,398,202	\$ 84,658,409	\$ 113,469,036																																																																																					

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/12	Request Level: Base																																																																																					
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																																																																							
Article II Recap	II-107	<p align="center">BOND DEBT SERVICE PAYMENTS</p> <table border="0"> <thead> <tr> <th></th> <th colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th>August 31, <u>2012</u></th> <th>August 31, <u>2014</u></th> <th>August 31, <u>2013</u></th> <th>August 31, <u>2015</u></th> </tr> </thead> <tbody> <tr> <td>Method of Financing:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td>\$ 24,099,434</td> <td><u>\$ 26,561,343</u></td> <td>\$ 25,415,648</td> <td><u>\$ 29,508,594</u></td> </tr> <tr> <td>Federal Funds</td> <td><u>3,405,272</u></td> <td></td> <td><u>3,405,272</u></td> <td></td> </tr> <tr> <td><u>Other Funds</u></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>MH Collections for Patient Support and Maintenance</td> <td>412,122</td> <td></td> <td>412,122</td> <td></td> </tr> <tr> <td>MH Appropriated Receipts</td> <td>15,828</td> <td></td> <td>15,828</td> <td></td> </tr> <tr> <td>MR Collections for Patient Support and Maintenance</td> <td>420,063</td> <td></td> <td>420,063</td> <td></td> </tr> <tr> <td>MR Appropriated Receipts</td> <td>16,949</td> <td></td> <td>16,949</td> <td></td> </tr> <tr> <td>Subtotal, Other Funds</td> <td>\$ 264,962</td> <td></td> <td>\$ 264,962</td> <td></td> </tr> <tr> <td>Total, Method of Financing</td> <td>\$ 27,769,665</td> <td><u>\$ 26,561,343</u></td> <td>\$ 29,085,882</td> <td><u>\$ 29,508,594</u></td> </tr> <tr> <td>Items of Appropriation:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A. Goal: FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A.1.1. A.2.2. Strategy : BOND DEBT SERVICE</td> <td>\$ 27,769,665</td> <td><u>\$ 26,561,343</u></td> <td>\$ 29,085,882</td> <td><u>\$ 29,508,594</u></td> </tr> <tr> <td>To the Texas Public Finance Authority for Payment of Bond Debt Service</td> <td></td> <td></td> <td>& UB</td> <td><u>& UB</u></td> </tr> <tr> <td>Grand Total, BOND DEBT SERVICE PAYMENTS</td> <td>\$ 27,769,665</td> <td><u>\$ 26,561,343</u></td> <td>\$ 29,085,882</td> <td><u>\$ 29,508,594</u></td> </tr> </tbody> </table> <p><i>Update to provide current estimates of general obligation bond principal and interest payment requirements for fiscal years 2014-15.</i></p>				For the Years Ending					August 31, <u>2012</u>	August 31, <u>2014</u>	August 31, <u>2013</u>	August 31, <u>2015</u>	Method of Financing:					General Revenue Fund	\$ 24,099,434	<u>\$ 26,561,343</u>	\$ 25,415,648	<u>\$ 29,508,594</u>	Federal Funds	<u>3,405,272</u>		<u>3,405,272</u>		<u>Other Funds</u>					MH Collections for Patient Support and Maintenance	412,122		412,122		MH Appropriated Receipts	15,828		15,828		MR Collections for Patient Support and Maintenance	420,063		420,063		MR Appropriated Receipts	16,949		16,949		Subtotal, Other Funds	\$ 264,962		\$ 264,962		Total, Method of Financing	\$ 27,769,665	<u>\$ 26,561,343</u>	\$ 29,085,882	<u>\$ 29,508,594</u>	Items of Appropriation:					A. Goal: FINANCE CAPITAL PROJECTS					A.1.1. A.2.2. Strategy : BOND DEBT SERVICE	\$ 27,769,665	<u>\$ 26,561,343</u>	\$ 29,085,882	<u>\$ 29,508,594</u>	To the Texas Public Finance Authority for Payment of Bond Debt Service			& UB	<u>& UB</u>	Grand Total, BOND DEBT SERVICE PAYMENTS	\$ 27,769,665	<u>\$ 26,561,343</u>	\$ 29,085,882	<u>\$ 29,508,594</u>
	For the Years Ending																																																																																								
	August 31, <u>2012</u>	August 31, <u>2014</u>	August 31, <u>2013</u>	August 31, <u>2015</u>																																																																																					
Method of Financing:																																																																																									
General Revenue Fund	\$ 24,099,434	<u>\$ 26,561,343</u>	\$ 25,415,648	<u>\$ 29,508,594</u>																																																																																					
Federal Funds	<u>3,405,272</u>		<u>3,405,272</u>																																																																																						
<u>Other Funds</u>																																																																																									
MH Collections for Patient Support and Maintenance	412,122		412,122																																																																																						
MH Appropriated Receipts	15,828		15,828																																																																																						
MR Collections for Patient Support and Maintenance	420,063		420,063																																																																																						
MR Appropriated Receipts	16,949		16,949																																																																																						
Subtotal, Other Funds	\$ 264,962		\$ 264,962																																																																																						
Total, Method of Financing	\$ 27,769,665	<u>\$ 26,561,343</u>	\$ 29,085,882	<u>\$ 29,508,594</u>																																																																																					
Items of Appropriation:																																																																																									
A. Goal: FINANCE CAPITAL PROJECTS																																																																																									
A.1.1. A.2.2. Strategy : BOND DEBT SERVICE	\$ 27,769,665	<u>\$ 26,561,343</u>	\$ 29,085,882	<u>\$ 29,508,594</u>																																																																																					
To the Texas Public Finance Authority for Payment of Bond Debt Service			& UB	<u>& UB</u>																																																																																					
Grand Total, BOND DEBT SERVICE PAYMENTS	\$ 27,769,665	<u>\$ 26,561,343</u>	\$ 29,085,882	<u>\$ 29,508,594</u>																																																																																					

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base																																																							
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																																									
Article III Recap	III-227 – III-228	<p align="center">BOND DEBT SERVICE PAYMENTS</p> <table border="0"> <thead> <tr> <th></th> <th align="center" colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th align="center">August 31, <u>2012</u></th> <th align="center">2014</th> <th align="center">2013</th> <th align="center">August 31, 2015</th> </tr> </thead> <tbody> <tr> <td>METHOD OF FINANCING:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$ 6,302,598</td> <td align="right">\$ 10,459,445</td> <td align="right">\$ 7,946,232</td> <td align="right">\$ 12,247,942</td> </tr> <tr> <td>Federal Funds</td> <td align="right">159,242</td> <td></td> <td align="right">159,242</td> <td></td> </tr> <tr> <td>Total, Method of Financing</td> <td align="right"><u>\$ 6,461,840</u></td> <td align="right">\$ 10,459,445</td> <td align="right"><u>\$ 8,105,474</u></td> <td align="right">\$ 12,247,942</td> </tr> <tr> <td>ITEMS OF APPROPRIATION:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A. Goal: FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A.1.1. A.2.2. Strategy: BOND DEBT SERVICE</td> <td align="right">\$ 6,461,840</td> <td align="right">\$ 10,459,445</td> <td align="right">\$ 8,105,474</td> <td align="right">\$ 12,247,942</td> </tr> <tr> <td>To Texas Public Finance Authority for Payment of Bond Debt Service</td> <td></td> <td></td> <td align="center">& UB</td> <td align="center">& UB</td> </tr> <tr> <td>Grand Total, BOND DEBT SERVICE PAYMENTS</td> <td align="right"><u>\$ 6,461,840</u></td> <td align="right">\$ 10,459,445</td> <td align="right"><u>\$ 8,105,474</u></td> <td align="right">\$ 12,247,942</td> </tr> </tbody> </table> <p><i>Update to provide current estimates of general obligation bond principal and interest payment requirements for fiscal years 2014-15.</i></p>				For the Years Ending					August 31, <u>2012</u>	2014	2013	August 31, 2015	METHOD OF FINANCING:					General Revenue Fund	\$ 6,302,598	\$ 10,459,445	\$ 7,946,232	\$ 12,247,942	Federal Funds	159,242		159,242		Total, Method of Financing	<u>\$ 6,461,840</u>	\$ 10,459,445	<u>\$ 8,105,474</u>	\$ 12,247,942	ITEMS OF APPROPRIATION:					A. Goal: FINANCE CAPITAL PROJECTS					A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$ 6,461,840	\$ 10,459,445	\$ 8,105,474	\$ 12,247,942	To Texas Public Finance Authority for Payment of Bond Debt Service			& UB	& UB	Grand Total, BOND DEBT SERVICE PAYMENTS	<u>\$ 6,461,840</u>	\$ 10,459,445	<u>\$ 8,105,474</u>	\$ 12,247,942
	For the Years Ending																																																										
	August 31, <u>2012</u>	2014	2013	August 31, 2015																																																							
METHOD OF FINANCING:																																																											
General Revenue Fund	\$ 6,302,598	\$ 10,459,445	\$ 7,946,232	\$ 12,247,942																																																							
Federal Funds	159,242		159,242																																																								
Total, Method of Financing	<u>\$ 6,461,840</u>	\$ 10,459,445	<u>\$ 8,105,474</u>	\$ 12,247,942																																																							
ITEMS OF APPROPRIATION:																																																											
A. Goal: FINANCE CAPITAL PROJECTS																																																											
A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$ 6,461,840	\$ 10,459,445	\$ 8,105,474	\$ 12,247,942																																																							
To Texas Public Finance Authority for Payment of Bond Debt Service			& UB	& UB																																																							
Grand Total, BOND DEBT SERVICE PAYMENTS	<u>\$ 6,461,840</u>	\$ 10,459,445	<u>\$ 8,105,474</u>	\$ 12,247,942																																																							

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base																																																							
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																																									
Article V Recap	V-70	<p align="center">BOND DEBT SERVICE PAYMENTS</p> <table border="0"> <thead> <tr> <th></th> <th align="center" colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th align="center">August 31, 2012</th> <th align="center">2014</th> <th align="center">2013</th> <th align="center">August 31, 2015</th> </tr> </thead> <tbody> <tr> <td>METHOD OF FINANCING:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$179,647,300</td> <td align="right">\$171,035,628</td> <td align="right">\$170,076,489</td> <td align="right">\$174,335,632</td> </tr> <tr> <td>Federal Funds</td> <td align="right">1,583,899</td> <td></td> <td align="right">1,583,899</td> <td></td> </tr> <tr> <td>Total, Method of Financing</td> <td align="right">\$181,231,199</td> <td align="right">\$171,035,628</td> <td align="right">\$171,660,388</td> <td align="right">\$174,335,632</td> </tr> <tr> <td>ITEMS OF APPROPRIATION:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A. Goal: FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A.1.1. A.2.2. Strategy: BOND DEBT SERVICE</td> <td align="right">\$181,231,199</td> <td align="right">\$171,035,628</td> <td align="right">\$171,660,388</td> <td align="right">\$174,335,632</td> </tr> <tr> <td>To Texas Public Finance Authority for Payment of Bond Debt Service</td> <td></td> <td></td> <td align="center">& UB</td> <td align="center">& UB</td> </tr> <tr> <td>Grand Total, BOND DEBT SERVICE PAYMENTS</td> <td align="right">\$181,231,199</td> <td align="right">\$171,035,628</td> <td align="right">\$171,660,388</td> <td align="right">\$174,335,632</td> </tr> </tbody> </table> <p><i>Update to provide current estimates of general obligation bond principal and interest payment requirements for fiscal years 2014-15.</i></p>				For the Years Ending					August 31, 2012	2014	2013	August 31, 2015	METHOD OF FINANCING:					General Revenue Fund	\$179,647,300	\$171,035,628	\$170,076,489	\$174,335,632	Federal Funds	1,583,899		1,583,899		Total, Method of Financing	\$181,231,199	\$171,035,628	\$171,660,388	\$174,335,632	ITEMS OF APPROPRIATION:					A. Goal: FINANCE CAPITAL PROJECTS					A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$181,231,199	\$171,035,628	\$171,660,388	\$174,335,632	To Texas Public Finance Authority for Payment of Bond Debt Service			& UB	& UB	Grand Total, BOND DEBT SERVICE PAYMENTS	\$181,231,199	\$171,035,628	\$171,660,388	\$174,335,632
	For the Years Ending																																																										
	August 31, 2012	2014	2013	August 31, 2015																																																							
METHOD OF FINANCING:																																																											
General Revenue Fund	\$179,647,300	\$171,035,628	\$170,076,489	\$174,335,632																																																							
Federal Funds	1,583,899		1,583,899																																																								
Total, Method of Financing	\$181,231,199	\$171,035,628	\$171,660,388	\$174,335,632																																																							
ITEMS OF APPROPRIATION:																																																											
A. Goal: FINANCE CAPITAL PROJECTS																																																											
A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$181,231,199	\$171,035,628	\$171,660,388	\$174,335,632																																																							
To Texas Public Finance Authority for Payment of Bond Debt Service			& UB	& UB																																																							
Grand Total, BOND DEBT SERVICE PAYMENTS	\$181,231,199	\$171,035,628	\$171,660,388	\$174,335,632																																																							

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base																																																																											
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																																																													
Article VI Recap	VI-71 – VI-72	<p align="center">BOND DEBT SERVICE PAYMENTS</p> <table border="0"> <thead> <tr> <th></th> <th align="center" colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th align="center">August 31, <u>2012</u></th> <th align="center">August 31, <u>2014</u></th> <th align="center">August 31, <u>2013</u></th> <th align="center">August 31, <u>2015</u></th> </tr> </thead> <tbody> <tr> <td colspan="5">Method of Financing:</td> </tr> <tr> <td colspan="5"><u>General Revenue Fund</u></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$ 6,954,484</td> <td align="right">\$ 13,539,714</td> <td align="right">\$ 4,945,104</td> <td align="right">\$ 15,356,539</td> </tr> <tr> <td>Sporting Goods Sales Tax – Transfer to State Parks - Account No. 64</td> <td align="right">2,658,687</td> <td></td> <td align="right">3,676,406</td> <td></td> </tr> <tr> <td>Subtotal, General Revenue Fund</td> <td align="right"><u>\$ 9,613,171</u></td> <td align="right"><u>\$ 13,539,714</u></td> <td align="right"><u>\$ 8,621,507</u></td> <td align="right"><u>\$ 15,356,539</u></td> </tr> <tr> <td>Federal Funds</td> <td align="right"><u>108,994</u></td> <td></td> <td align="right"><u>108,994</u></td> <td></td> </tr> <tr> <td>Current Fund Balance</td> <td align="right"><u>731,625</u></td> <td align="right"><u>732,875</u></td> <td align="right"><u>738,000</u></td> <td align="right"><u>731,375</u></td> </tr> <tr> <td>Total, Method of Financing</td> <td align="right"><u>\$10,453,790</u></td> <td align="right"><u>\$ 13,539,714</u></td> <td align="right"><u>\$ 9,468,501</u></td> <td align="right"><u>\$ 16,087,914</u></td> </tr> <tr> <td colspan="5">Items of Appropriation:</td> </tr> <tr> <td colspan="5">A. Goal: FINANCE CAPITAL PROJECTS</td> </tr> <tr> <td>A.1.1. A.2.2. Strategy: BOND DEBT SERVICE</td> <td align="right">\$10,453,790</td> <td align="right">\$ 14,272,589</td> <td align="right">\$ 9,468,501</td> <td align="right">\$ 16,087,914</td> </tr> <tr> <td>To Texas Public Finance Authority for Payment of Bond Debt Service</td> <td></td> <td></td> <td align="right">& UB</td> <td align="right">& UB</td> </tr> <tr> <td>Grand Total, BOND DEBT SERVICE PAYMENTS</td> <td align="right"><u>\$10,453,790</u></td> <td align="right"><u>\$ 14,272,589</u></td> <td align="right"><u>\$ 9,468,501</u></td> <td align="right"><u>\$ 16,087,914</u></td> </tr> </tbody> </table> <p><i>Update to provide current estimates of general obligation bond principal and interest payment requirements for fiscal years 2014-15.</i></p>				For the Years Ending					August 31, <u>2012</u>	August 31, <u>2014</u>	August 31, <u>2013</u>	August 31, <u>2015</u>	Method of Financing:					<u>General Revenue Fund</u>					General Revenue Fund	\$ 6,954,484	\$ 13,539,714	\$ 4,945,104	\$ 15,356,539	Sporting Goods Sales Tax – Transfer to State Parks - Account No. 64	2,658,687		3,676,406		Subtotal, General Revenue Fund	<u>\$ 9,613,171</u>	<u>\$ 13,539,714</u>	<u>\$ 8,621,507</u>	<u>\$ 15,356,539</u>	Federal Funds	<u>108,994</u>		<u>108,994</u>		Current Fund Balance	<u>731,625</u>	<u>732,875</u>	<u>738,000</u>	<u>731,375</u>	Total, Method of Financing	<u>\$10,453,790</u>	<u>\$ 13,539,714</u>	<u>\$ 9,468,501</u>	<u>\$ 16,087,914</u>	Items of Appropriation:					A. Goal: FINANCE CAPITAL PROJECTS					A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$10,453,790	\$ 14,272,589	\$ 9,468,501	\$ 16,087,914	To Texas Public Finance Authority for Payment of Bond Debt Service			& UB	& UB	Grand Total, BOND DEBT SERVICE PAYMENTS	<u>\$10,453,790</u>	<u>\$ 14,272,589</u>	<u>\$ 9,468,501</u>	<u>\$ 16,087,914</u>
	For the Years Ending																																																																														
	August 31, <u>2012</u>	August 31, <u>2014</u>	August 31, <u>2013</u>	August 31, <u>2015</u>																																																																											
Method of Financing:																																																																															
<u>General Revenue Fund</u>																																																																															
General Revenue Fund	\$ 6,954,484	\$ 13,539,714	\$ 4,945,104	\$ 15,356,539																																																																											
Sporting Goods Sales Tax – Transfer to State Parks - Account No. 64	2,658,687		3,676,406																																																																												
Subtotal, General Revenue Fund	<u>\$ 9,613,171</u>	<u>\$ 13,539,714</u>	<u>\$ 8,621,507</u>	<u>\$ 15,356,539</u>																																																																											
Federal Funds	<u>108,994</u>		<u>108,994</u>																																																																												
Current Fund Balance	<u>731,625</u>	<u>732,875</u>	<u>738,000</u>	<u>731,375</u>																																																																											
Total, Method of Financing	<u>\$10,453,790</u>	<u>\$ 13,539,714</u>	<u>\$ 9,468,501</u>	<u>\$ 16,087,914</u>																																																																											
Items of Appropriation:																																																																															
A. Goal: FINANCE CAPITAL PROJECTS																																																																															
A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$10,453,790	\$ 14,272,589	\$ 9,468,501	\$ 16,087,914																																																																											
To Texas Public Finance Authority for Payment of Bond Debt Service			& UB	& UB																																																																											
Grand Total, BOND DEBT SERVICE PAYMENTS	<u>\$10,453,790</u>	<u>\$ 14,272,589</u>	<u>\$ 9,468,501</u>	<u>\$ 16,087,914</u>																																																																											

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base																																																							
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																																									
Article VII Recap	VII-50	<p align="center">BOND DEBT SERVICE PAYMENTS</p> <table border="0"> <thead> <tr> <th></th> <th align="center" colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th align="center">August 31, 2012</th> <th align="center">2014</th> <th align="center">2013</th> <th align="center">August 31, 2015</th> </tr> </thead> <tbody> <tr> <td>Method of Financing:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$ 11,475,929</td> <td align="right">\$ 12,869,737</td> <td align="right">\$ 13,614,680</td> <td align="right">\$ 15,178,411</td> </tr> <tr> <td>Federal Funds</td> <td align="right"><u>332,066</u></td> <td></td> <td align="right"><u>332,066</u></td> <td></td> </tr> <tr> <td>Total, Method of Financing</td> <td align="right"><u>\$ 11,807,995</u></td> <td align="right">\$ 12,869,737</td> <td align="right"><u>\$ 13,946,746</u></td> <td align="right">\$ 15,178,411</td> </tr> <tr> <td>Items of Appropriation:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A. Goal: FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A.1.1. A.2.2. Strategy: BOND DEBT SERVICE</td> <td align="right">\$ 11,807,995</td> <td align="right">\$ 12,869,737</td> <td align="right">\$ 13,946,746</td> <td align="right">\$ 15,178,411</td> </tr> <tr> <td>To Texas Public Finance Authority for payment of Bond Debt Service</td> <td></td> <td></td> <td align="center">&UB</td> <td align="center">& UB</td> </tr> <tr> <td>Grand Total, BOND DEBT SERVICE PAYMENTS</td> <td align="right"><u>\$ 11,807,995</u></td> <td align="right">\$ 12,869,737</td> <td align="right"><u>\$ 13,946,746</u></td> <td align="right">\$ 15,178,411</td> </tr> </tbody> </table> <p><i>Update to provide current estimates of general obligation bond principal and interest payment requirements for fiscal years 2014-15.</i></p>				For the Years Ending					August 31, 2012	2014	2013	August 31, 2015	Method of Financing:					General Revenue Fund	\$ 11,475,929	\$ 12,869,737	\$ 13,614,680	\$ 15,178,411	Federal Funds	<u>332,066</u>		<u>332,066</u>		Total, Method of Financing	<u>\$ 11,807,995</u>	\$ 12,869,737	<u>\$ 13,946,746</u>	\$ 15,178,411	Items of Appropriation:					A. Goal: FINANCE CAPITAL PROJECTS					A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$ 11,807,995	\$ 12,869,737	\$ 13,946,746	\$ 15,178,411	To Texas Public Finance Authority for payment of Bond Debt Service			&UB	& UB	Grand Total, BOND DEBT SERVICE PAYMENTS	<u>\$ 11,807,995</u>	\$ 12,869,737	<u>\$ 13,946,746</u>	\$ 15,178,411
	For the Years Ending																																																										
	August 31, 2012	2014	2013	August 31, 2015																																																							
Method of Financing:																																																											
General Revenue Fund	\$ 11,475,929	\$ 12,869,737	\$ 13,614,680	\$ 15,178,411																																																							
Federal Funds	<u>332,066</u>		<u>332,066</u>																																																								
Total, Method of Financing	<u>\$ 11,807,995</u>	\$ 12,869,737	<u>\$ 13,946,746</u>	\$ 15,178,411																																																							
Items of Appropriation:																																																											
A. Goal: FINANCE CAPITAL PROJECTS																																																											
A.1.1. A.2.2. Strategy: BOND DEBT SERVICE	\$ 11,807,995	\$ 12,869,737	\$ 13,946,746	\$ 15,178,411																																																							
To Texas Public Finance Authority for payment of Bond Debt Service			&UB	& UB																																																							
Grand Total, BOND DEBT SERVICE PAYMENTS	<u>\$ 11,807,995</u>	\$ 12,869,737	<u>\$ 13,946,746</u>	\$ 15,178,411																																																							

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language
347	Texas Public Finance Authority	Prepared By: Pamela Scivicque
08/30/2012	Request Level: Base	
Sec. 6.07	IX-28	<p>Employee Benefit and Debt Service Items.</p> <p>(a) Funds appropriated in the various Articles of this Act for "Employee Retirement System," "Social Security State Match," "Benefit Replacement Pay," "Texas Public Finance Authority G. O. Bond Debt Service Payments," and "Lease-Payments to the Texas Public Finance Authority" may be transferred between Articles to a like appropriation item without limitation as to the amount of such transfer.</p> <p>(b) An agency to which an appropriation listed under Subsection (a) is made may pool such appropriation, made in the various Articles for a common purpose, into a single cost pool for the purpose of administering the appropriations.</p> <p><i>Agency requests retention of this rider for the 2014-15 Biennium.</i></p>
Sec. 8.09	IX-42	<p>Appropriation of Bond Proceeds. The proceeds from the issuance and sale of bonds or other obligations pursuant to the provisions of Chapter 1232, Government Code, and Chapter 1401, Government Code, or other law, are appropriated to the state agency to whose account the proceeds are deposited or credited. Proceeds include interest and investment income.</p> <p><i>Agency requests retention of this rider for the 2014-15 Biennium.</i></p>
Sec. 12.05	IX-53	<p>Transfer of Master Lease Purchase Program Payments.</p> <p>(a) The Texas Public Finance Authority is hereby authorized to transfer each agency's share of administrative fees and lease payments pursuant to the Master Lease Purchase Program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority Master Lease Purchase Program cost of issuance funds and the State Lease Fund Account, respectively. Transfers for administrative fees and lease payments may not be made earlier than 15 days prior to the date that <u>principal and interest payments are</u> debt service payment is required. The Texas Public Finance may transfer funds necessary for Master Lease Purchase Program debt service payments from the State Lease Fund Account to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking funds.</p> <p>(b) The Comptroller shall assist the Texas Public Finance Authority in the transfer of lease payments. State agencies participating in the Master Lease Purchase Program shall cooperate in the timely transfer of lease payments to the Texas Public Finance Authority. The absence of specific Master Lease payment appropriations, identified in an agency's capital budget, does not release an agency from lease payment obligations.</p> <p><i>Agency requests retention of this rider for the 2014-15 Biennium to include edits to provide clarity and consistence of terminology among riders.</i></p>

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base																																										
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language																																												
Sec. 18.01	IX-71 – IX-72	<p>Appropriation of Proposition 4 General Obligation Bond Proceeds.</p> <p>a. In addition to amounts appropriated elsewhere in this Act, there is hereby appropriated \$432,350,000 for the 2012-13<u>2014-15</u> biennium to the agencies listed below in this section out of general obligation bond proceeds.</p> <p>Capital Budgets for each respective agency shall be amended accordingly. All projects funded with general obligation bond proceeds made herein are subject to approval by the Legislative Budget Board prior to the issuance of the bond proceeds by the Texas Public Finance Authority.</p> <p>Any unexpended and unobligated balances in general obligation bonds proceeds remaining as of August 31, 2012<u>2014</u> are hereby appropriated to each respective agency for the fiscal year beginning September 1, 2012<u>2014</u> for the same purpose.</p> <p>In addition to amounts appropriated elsewhere in this Act to the Texas Public Finance Authority, there is hereby appropriated \$10,500,000 for the 2012-13<u>2014-15</u> biennium out of the General Revenue Fund to <u>pay bond servicing costs</u> make debt service payments for the bond proceeds appropriated herein.</p> <p>Any unexpended and unobligated balances in general revenue remaining as of August 31, 2012<u>2014</u> are hereby appropriated to the Texas Public Finance Authority for the fiscal year beginning September 1, 2012<u>2014</u> for the same purpose.</p> <table border="0"> <tr> <td>Proposition 4</td> <td align="right">2012-13 <u>2014-15</u> Biennial Total</td> <td></td> </tr> <tr> <td>by Article by Agency by Project</td> <td align="right">Bond Proceeds</td> <td align="right">Debt Service</td> </tr> <tr> <td>ARTICLE I</td> <td></td> <td></td> </tr> <tr> <td>Facilities Commission</td> <td></td> <td></td> </tr> <tr> <td>Health and Safety Deferred Maintenance Projects</td> <td align="right">\$ 60,000,000</td> <td align="right">\$ 6,000,000</td> </tr> <tr> <td>Historical Commission</td> <td></td> <td></td> </tr> <tr> <td>Courthouse Grants</td> <td align="right">\$ 20,000,000</td> <td align="right">\$ 1,500,000</td> </tr> <tr> <td>ARTICLE II</td> <td></td> <td></td> </tr> <tr> <td>Department of State Health Services</td> <td></td> <td></td> </tr> <tr> <td>Critical Repairs to Moreton Building</td> <td align="right">\$ 20,000,000</td> <td align="right">\$ 1,500,000</td> </tr> <tr> <td>ARTICLE VI</td> <td></td> <td></td> </tr> <tr> <td>Parks and Wildlife Department</td> <td></td> <td></td> </tr> <tr> <td>Repair and Replacement of Statewide Facilities</td> <td align="right">\$ 32,350,000</td> <td align="right">\$ 1,500,000</td> </tr> <tr> <td>Total, by Article</td> <td align="right">\$132,350,000</td> <td align="right">\$10,500,000</td> </tr> </table> <p>b. The following is an informational listing of funds appropriated elsewhere in this Act, for the 2012-13<u>2014-15</u> biennium to the agencies listed below for projects out of new issuances of Proposition 4 general obligation bond proceeds. All projects funded with bond proceeds</p>			Proposition 4	2012-13 <u>2014-15</u> Biennial Total		by Article by Agency by Project	Bond Proceeds	Debt Service	ARTICLE I			Facilities Commission			Health and Safety Deferred Maintenance Projects	\$ 60,000,000	\$ 6,000,000	Historical Commission			Courthouse Grants	\$ 20,000,000	\$ 1,500,000	ARTICLE II			Department of State Health Services			Critical Repairs to Moreton Building	\$ 20,000,000	\$ 1,500,000	ARTICLE VI			Parks and Wildlife Department			Repair and Replacement of Statewide Facilities	\$ 32,350,000	\$ 1,500,000	Total, by Article	\$132,350,000	\$10,500,000
Proposition 4	2012-13 <u>2014-15</u> Biennial Total																																													
by Article by Agency by Project	Bond Proceeds	Debt Service																																												
ARTICLE I																																														
Facilities Commission																																														
Health and Safety Deferred Maintenance Projects	\$ 60,000,000	\$ 6,000,000																																												
Historical Commission																																														
Courthouse Grants	\$ 20,000,000	\$ 1,500,000																																												
ARTICLE II																																														
Department of State Health Services																																														
Critical Repairs to Moreton Building	\$ 20,000,000	\$ 1,500,000																																												
ARTICLE VI																																														
Parks and Wildlife Department																																														
Repair and Replacement of Statewide Facilities	\$ 32,350,000	\$ 1,500,000																																												
Total, by Article	\$132,350,000	\$10,500,000																																												

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/30/2012	Request Level: Base												
Current Rider Number	Page Number in 2012-13 GAA	Proposed Rider Language														
Sec. 18.01	IX-71 – IX-72 (continued)	<p>listed below are subject to approval by the Legislative Budget board prior to the issuance of the bond proceeds by the Texas Public Finance Authority.</p> <table border="0"> <tr> <td>Proposition 4</td> <td align="right">2012-13 <u>2014-15</u> Biennial Total</td> <td></td> </tr> <tr> <td>by Article by Agency by Project</td> <td align="right">Bond Proceeds</td> <td align="right">Debt Service</td> </tr> <tr> <td>ARTICLE V</td> <td></td> <td></td> </tr> <tr> <td>Texas Department of Criminal Justice</td> <td align="right">\$ 50,000,000</td> <td align="right">\$ 2,835,000</td> </tr> </table> <p><i>Update to include newly authorized projects by the 83rd Legislature along with their respective bond proceeds and debt service for FY2014-15 and edited to provide clarity and consistency of terminology among riders.</i></p>			Proposition 4	2012-13 <u>2014-15</u> Biennial Total		by Article by Agency by Project	Bond Proceeds	Debt Service	ARTICLE V			Texas Department of Criminal Justice	\$ 50,000,000	\$ 2,835,000
Proposition 4	2012-13 <u>2014-15</u> Biennial Total															
by Article by Agency by Project	Bond Proceeds	Debt Service														
ARTICLE V																
Texas Department of Criminal Justice	\$ 50,000,000	\$ 2,835,000														

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
 TIME: 7:05:11PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
701 2	G.O. Bond Debt Service 1-2-2 BOND DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	1 General Revenue Fund	\$0	\$0	\$0	\$0	\$0
	766 Current Fund Balance	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider serves as an informational item providing a total of all General Obligation Bond Debt Service appropriations included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments of the General Appropriations Act, for bond servicing costs paid by the Authority, including the development of an automated debt management system to monitor expenditure of bond proceeds for compliance with state and federal law and bond covenants. Retention of this rider is requested for the FY 2014-15 biennium to service the debt on the Authority's outstanding bonds.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**
 TIME: **7:05:11PM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
702 3	Interest and Sinking Funds					
	1-2-2 BOND DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	766 Current Fund Balance	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider appropriates all current fund balances held in General Obligation Bond Interest and Sinking (“I&S”) Funds to the Authority for the purpose of servicing the debt on its general obligation bonds. Additionally, the rider authorizes the transfer of appropriations included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments in the General Appropriations Act to the Authority. Appropriations made by this rider reduce General Revenue expenditures by a like amount. This rider does not increase total appropriation authority, it merely directs the method of finance. Retention of this rider is requested for the FY 2014-15 biennium to pay bond servicing costs on the Authority’s outstanding bonds.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
TIME: 7:05:11PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
703 4	Revenue Bond Lease Payments 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	1 General Revenue Fund	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority to service the debt on the revenue bonds. Additionally, it appropriates amounts in the State Lease Fund and in revenue bond Interest and Sinking (“I&S”) Funds to the Authority for lease payments, which include payments of debt service and other bond administrative costs. It also authorizes the transfer of appropriations between the State Lease Fund to various I&S Funds for the payment of such costs. The Authority is required to make lease payments on behalf of the Texas Facilities Commission, Texas State Preservation Board, and other client agencies for which it issues revenue bonds. Retention of this rider is requested for the FY 2014-15 biennium to pay bond servicing costs on the Authority’s outstanding bonds.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**
 TIME: **7:05:11PM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
704 5	Master Lease Purchase Program 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority into the State Lease Fund for capital projects financed through the Master Lease Purchase Program ("MLPP"). This rider authorizes the transfer of appropriations from the State Lease Fund to the MLPP Interest and Sinking Fund in order to pay the debt service on the revenue commercial paper obligations. Retention of this rider is requested for the FY 2014-15 biennium to pay bond servicing costs on the Authority's outstanding bonds.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**
TIME: **7:05:11PM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
705	6 UB Bond Funds 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	766 Current Fund Balance	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider provides appropriation and transfer authority for the movement of unexpended bond fund balances forward and provides an appropriation for the payment of various expenses as required in the provisions of the Authority's bond covenants. Retention of this rider is requested for the FY 2014-15 biennium to pay bond servicing costs on the Authority's outstanding bonds.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**
 TIME: **7:05:11PM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
706	7 Appn and Trf Authority 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	766 Current Fund Balance	\$0	\$0	\$0	\$0	\$0
	1 General Revenue Fund	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider provides the Authority with express language to allow for the transfer of bond debt service for general obligation and revenue bonds when these required amounts are appropriated to client agencies. Such amounts may be included in client agency bill patterns as a Rider or in a Line-Item Strategy, or included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments or Lease Payments sections of the General Appropriations Act. Retention of this rider is requested for the FY 2014-15 biennium to pay bond servicing costs on the Authority's outstanding bonds.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
TIME: 7:05:11PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
707 8	Contingency Appropriation					
1-1-1	ANALYZE FINANCINGS AND ISSUE DEBT	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
1001	SALARIES AND WAGES	\$0	\$0	\$0	\$0	\$0
1002	OTHER PERSONNEL COSTS	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
666	Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider provides the Authority with an additional appropriation of reimbursements of up to 20% in the base request for strategies Analyze Financings and Issue Debt (01-01-01) and Bond Management (01-02-01) to cover the cost of additional workload when the Number of Requests for Financings exceed performance targets. While the agency has kept its expenditures within the base appropriation in the 2010-11 biennium and in FY 2012, retention of the rider is requested given the uncertainty of the Number of Requests for Financings in the 2014-15 biennium.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
TIME: 7:05:11PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
708	9 Bond Sale Travel Cap Exemption 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2005 TRAVEL	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	780 Bond Proceed-Gen Obligat	\$0	\$0	\$0	\$0	\$0
	781 Bond Proceeds-Rev Bonds	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider provides an exemption of bond sale travel from travel caps and travel limitations as may be provided in the General Appropriations Act. Appropriations for the Authority's administrative travel are included in the base request for strategies Analyze Financings and Issue Debt (01-01-01) and Bond Management (01-02-01) and are identified in the Summary of Base Request by Method of Finance. Bond sale travel is paid from bond proceeds and not from the aforementioned strategies. Bond sale travel is necessary for the Authority to structure and issue debt in the most cost-effective manner and efficient manner, and for this reason, the agency requests retention of this rider.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
TIME: 7:05:11PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
709	10 Charter School Receipts 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	1001 SALARIES AND WAGES	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider provides for an additional appropriation of fees assessed and collected by the Texas Public Finance Authority Charter School Finance Corporation ("TPFA CSFC") to the Authority as reimbursement for services rendered issuing bonds on behalf of open-enrollment charter schools. These amounts are not included in the base request for strategies Analyze Financings and Issue Debt (01-01-01) and Bond Management (01-02-01) above, instead they are in addition to the amounts in the agency's line-item strategies. Retention of this rider is necessary for the Authority to recover its costs issuing charter school debt on behalf of the TPFA CSFC.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**
TIME: **7:05:11PM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
710 11	G.O. Bond Debt Service 1-2-2 BOND DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	5114 Tx Military Revolving Loan Account	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

This rider provides additional clarifying language for amounts appropriated for General Obligation Bond Debt Service for general obligation bonds issued on behalf of the Texas Military Value Revolving Loan Program. Appropriations for bond servicing costs for the Texas Military Value Revolving Loan Program are included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments of the General Appropriations Act. Retention of this rider is not necessary as long as a similar rider is retained in the client agency's bill pattern reflecting the "estimated" amount of debt service needed to service the debt on the bonds.

3.C. RIDER APPROPRIATIONS AND UNEXPENDED BALANCES REQUEST
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**
 TIME: **7:05:11PM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
SUMMARY:						
OBJECT OF EXPENSE TOTAL		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING TOTAL		\$0	\$0	\$0	\$0	\$0

4.A. EXCEPTIONAL ITEM REQUEST SCHEDULE
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**
 TIME: **6:49:19PM**

Agency code: **347**

Agency name:
Public Finance Authority

CODE	DESCRIPTION	Excp 2014	Excp 2015
	Item Name: Critical Agency Operations		
	Item Priority: 1		
	Includes Funding for the Following Strategy or Strategies:		
	01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
	01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
 OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	607,992	607,992
1002	OTHER PERSONNEL COSTS	21,260	22,361
2001	PROFESSIONAL FEES AND SERVICES	800	800
2003	CONSUMABLE SUPPLIES	1,721	1,713
2004	UTILITIES	900	900
2005	TRAVEL	15,255	13,391
2006	RENT - BUILDING	0	0
2007	RENT - MACHINE AND OTHER	0	0
2009	OTHER OPERATING EXPENSE	17,357	18,128
TOTAL, OBJECT OF EXPENSE		\$665,285	\$665,285
 METHOD OF FINANCING:			
1	General Revenue Fund	665,285	665,285
TOTAL, METHOD OF FINANCING		\$665,285	\$665,285
FULL-TIME EQUIVALENT POSITIONS (FTE):		11.00	11.00

DESCRIPTION / JUSTIFICATION:

The Authority's exceptional item is requested to provide critical funding for agency operations to restore the remaining \$1,330,570 previously funded for the FY 2012-13 biennium in MLPP Appropriated Receipts to General Revenue in the FY 2014-15 biennium, including salaries for 11 FTEs, board travel from quarterly meetings to 10 meetings a year, and basic offices necessities for telephones, supplies and equipment, and training for these personnel. Funding at this level is critical to the agency's mission and when restored will ensure that requests for financing may be approved timely to meet the needs of the Authority's client agencies, that debt can be issued in the most efficient and effective manner, that bond proceeds are monitored to ensure compliance with state and federal regulations, that principal and interest may be timely paid, and the state's credit rating is not compromised.

EXTERNAL/INTERNAL FACTORS:

Although the Authority is considered a small state agency by its FTE count and its administrative budget, it serves as the issuer for over 26 entities in the capital market, manages over \$4 billion in outstanding debt, and is a leader in maintaining the state's high credit rating. This level of funding will allow the Authority to continue its important work and maintain service levels to client agencies by ensuring that debt is issued in the most efficient and effective manner, that bond proceeds are monitored to ensure compliance with state and federal regulations, and that principal and interest on the outstanding obligations is timely paid.

4.A. EXCEPTIONAL ITEM REQUEST SCHEDULE
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**
 TIME: **6:49:19PM**

Agency code: **347**

Agency name:
Public Finance Authority

CODE	DESCRIPTION	Excp 2014	Excp 2015
	Item Name: Essential Operations		
	Item Priority: 2		
	Includes Funding for the Following Strategy or Strategies:		
	01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
	01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
 OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	111,386	111,386
2009	OTHER OPERATING EXPENSE	1,114	1,114
TOTAL, OBJECT OF EXPENSE		\$112,500	\$112,500
 METHOD OF FINANCING:			
1	General Revenue Fund	112,500	112,500
TOTAL, METHOD OF FINANCING		\$112,500	\$112,500
 FULL-TIME EQUIVALENT POSITIONS (FTE):		1.00	1.00

DESCRIPTION / JUSTIFICATION:

The Authority's exceptional item is requested to provide funding for an increase in the Authority's line-item exempt position for the executive director (\$20,000), funding of a financial analyst position (\$160,000), and funding to align current salaries to similar positions with other state debt issuers (\$45,000). The current not-to-exceed salary of the exempt position is significantly lower than the salary of the executives responsible for debt at other state debt issuers and this alone limits interest in the position and creates salary compression for other positions at the agency. Furthermore, the figure is currently more than \$14,000 under the market annual average salary as reported by the SAO in its August 2012 report. Also included in this item is a funding request for a financial analyst position, within the current FTE cap, to assist the agency with high level debt monitoring and management through the debt life cycle and to align current salaries of personnel with that of other debt issuers. The agency's work is complex; therefore, it is essential that the Authority have the resources necessary to attract and retain sophisticated personnel with the knowledge to assess market conditions, represent the agency before rating agencies, interact meaningfully with financial advisors, bond counsel, and underwriters and who possess the knowledge and experience in finance, federal securities law, federal tax law, investment banking and municipal bond underwriting procedures and industry accepted public finance practices, all of which are necessary to structure and issue debt in the most cost effective and efficient manner.

EXTERNAL/INTERNAL FACTORS:

Funding for this exceptional item is essential to ensure that the Authority is able to administer its outstanding debt and comply with new demands placed on issuers by state and federal regulatory agencies this exceptional item is essential to ensure that the Authority is able to administer its outstanding debt and comply with new demands placed on issuers by state and federal regulatory agencies. The agency's work is complex; therefore, it is essential that the Authority have the resources necessary to attract and retain sophisticated personnel with the knowledge to assess the market conditions, represent the agency before rating agencies, interact meaningfully with financial advisors, bond counsel, and underwriters and personnel and have the knowledge and experience in finance, federal securities law, federal tax law, investment banking and municipal bond underwriting procedures and industry accepted public finance practices, all of which are necessary to structure and issue debt in the most cost effective and efficient manner.

4.A. EXCEPTIONAL ITEM REQUEST SCHEDULE
83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**
TIME: **6:49:19PM**

Agency code: **347**

Agency name:
Public Finance Authority

CODE	DESCRIPTION	Excp 2014	Excp 2015
-------------	--------------------	------------------	------------------

4.B. EXCEPTIONAL ITEMS STRATEGY ALLOCATION SCHEDULE

DATE: **8/31/2012**

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: **7:01:42PM**

Agency code: **347** Agency name **Public Finance Authority**

Code	Description	Excp 2014	Excp 2015
Item Name:		Critical Agency Operations	
Allocation to Strategy:		1-1-1	Analyze Agency Financing Applications and Issue Debt Cost
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	302,780	302,780
1002	OTHER PERSONNEL COSTS	10,588	11,136
2001	PROFESSIONAL FEES AND SERVICES	398	398
2003	CONSUMABLE SUPPLIES	857	853
2004	UTILITIES	448	448
2005	TRAVEL	7,597	6,669
2006	RENT - BUILDING	0	0
2007	RENT - MACHINE AND OTHER	0	0
2009	OTHER OPERATING EXPENSE	8,644	9,028
TOTAL, OBJECT OF EXPENSE		\$331,312	\$331,312
METHOD OF FINANCING:			
	1 General Revenue Fund	331,312	331,312
TOTAL, METHOD OF FINANCING		\$331,312	\$331,312
FULL-TIME EQUIVALENT POSITIONS (FTE):		5.5	5.5

4.B. EXCEPTIONAL ITEMS STRATEGY ALLOCATION SCHEDULE

DATE: **8/31/2012**

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: **7:01:42PM**

Agency code: **347** Agency name **Public Finance Authority**

Code	Description	Excp 2014	Excp 2015
Item Name: Critical Agency Operations			
Allocation to Strategy: 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure			
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	305,212	305,212
1002	OTHER PERSONNEL COSTS	10,672	11,225
2001	PROFESSIONAL FEES AND SERVICES	402	402
2003	CONSUMABLE SUPPLIES	864	860
2004	UTILITIES	452	452
2005	TRAVEL	7,658	6,722
2006	RENT - BUILDING	0	0
2007	RENT - MACHINE AND OTHER	0	0
2009	OTHER OPERATING EXPENSE	8,713	9,100
TOTAL, OBJECT OF EXPENSE		\$333,973	\$333,973
METHOD OF FINANCING:			
1 General Revenue Fund		333,973	333,973
TOTAL, METHOD OF FINANCING		\$333,973	\$333,973
FULL-TIME EQUIVALENT POSITIONS (FTE):		5.5	5.5

4.B. EXCEPTIONAL ITEMS STRATEGY ALLOCATION SCHEDULE

DATE: **8/31/2012**

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

TIME: **7:01:42PM**

Agency code: **347** Agency name **Public Finance Authority**

Code	Description	Excp 2014	Excp 2015
Item Name: Essential Operations			
Allocation to Strategy: 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost			
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	55,470	55,470
2009	OTHER OPERATING EXPENSE	555	555
TOTAL, OBJECT OF EXPENSE		\$56,025	\$56,025
METHOD OF FINANCING:			
1	General Revenue Fund	56,025	56,025
TOTAL, METHOD OF FINANCING		\$56,025	\$56,025
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.5	0.5

4.B. EXCEPTIONAL ITEMS STRATEGY ALLOCATION SCHEDULE

DATE: **8/31/2012**

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: **7:01:42PM**

Agency code: **347** Agency name **Public Finance Authority**

Code	Description	Excp 2014	Excp 2015
Item Name: Essential Operations			
Allocation to Strategy: 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure			
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	55,916	55,916
2009	OTHER OPERATING EXPENSE	559	559
TOTAL, OBJECT OF EXPENSE		\$56,475	\$56,475
METHOD OF FINANCING:			
1	General Revenue Fund	56,475	56,475
TOTAL, METHOD OF FINANCING		\$56,475	\$56,475
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.5	0.5

4.C. EXCEPTIONAL ITEMS STRATEGY REQUEST
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
TIME: 6:50:04PM

Agency Code: **347** Agency name: **Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 - 11
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Excp 2014	Excp 2015
-------------	--------------------	------------------	------------------

OBJECTS OF EXPENSE:

1001	SALARIES AND WAGES	358,250	358,250
1002	OTHER PERSONNEL COSTS	10,588	11,136
2001	PROFESSIONAL FEES AND SERVICES	398	398
2003	CONSUMABLE SUPPLIES	857	853
2004	UTILITIES	448	448
2005	TRAVEL	7,597	6,669
2009	OTHER OPERATING EXPENSE	9,199	9,583
Total, Objects of Expense		\$387,337	\$387,337

METHOD OF FINANCING:

1	General Revenue Fund	387,337	387,337
Total, Method of Finance		\$387,337	\$387,337

FULL-TIME EQUIVALENT POSITIONS (FTE):

6.0	6.0
-----	-----

EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Critical Agency Operations
 Essential Operations

4.C. EXCEPTIONAL ITEMS STRATEGY REQUEST
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
TIME: 6:50:04PM

Agency Code: **347** Agency name: **Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 - 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Excp 2014	Excp 2015
-------------	--------------------	------------------	------------------

OBJECTS OF EXPENSE:

1001	SALARIES AND WAGES	361,128	361,128
1002	OTHER PERSONNEL COSTS	10,672	11,225
2001	PROFESSIONAL FEES AND SERVICES	402	402
2003	CONSUMABLE SUPPLIES	864	860
2004	UTILITIES	452	452
2005	TRAVEL	7,658	6,722
2009	OTHER OPERATING EXPENSE	9,272	9,659
Total, Objects of Expense		\$390,448	\$390,448

METHOD OF FINANCING:

1	General Revenue Fund	390,448	390,448
Total, Method of Finance		\$390,448	\$390,448

FULL-TIME EQUIVALENT POSITIONS (FTE): 6.0 6.0

EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Critical Agency Operations
 Essential Operations

6.A. HISTORICALLY UNDERUTILIZED BUSINESS SUPPORTING SCHEDULE

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Date: **8/31/2012**

Time: **7:11:43PM**

Agency Code: **347** Agency: **Public Finance Authority**

COMPARISON TO STATEWIDE HUB PROCUREMENT GOALS

A. Fiscal Year 2010 - 2011 HUB Expenditure Information

Statewide HUB Goals	Procurement Category	% Goal	HUB Expenditures FY 2010			Total Expenditures FY 2010		HUB Expenditures FY 2011			Total Expenditures FY 2011
			% Actual	Diff	Actual \$	% Goal	% Actual	Diff	Actual \$		
11.9%	Heavy Construction	0.0 %	0.0%	0.0%	\$0	\$0	0.0 %	0.0%	0.0%	\$0	\$0
26.1%	Building Construction	0.0 %	0.0%	0.0%	\$0	\$0	0.0 %	0.0%	0.0%	\$0	\$0
57.2%	Special Trade Construction	0.0 %	0.0%	0.0%	\$0	\$0	0.0 %	0.0%	0.0%	\$0	\$0
20.0%	Professional Services	0.0 %	0.0%	0.0%	\$0	\$516,343	0.0 %	0.0%	0.0%	\$0	\$1,248,395
33.0%	Other Services	5.2 %	5.2%	0.0%	\$36,460	\$705,490	5.2 %	5.2%	0.0%	\$56,415	\$1,079,177
12.6%	Commodities	72.5 %	72.5%	0.0%	\$10,172	\$14,024	93.5 %	93.5%	0.0%	\$5,968	\$6,380
	Total Expenditures		3.8%		\$46,632	\$1,235,857		2.7%		\$62,383	\$2,333,952

B. Assessment of Fiscal Year 2010 - 2011 Efforts to Meet HUB Procurement Goals

Attainment:

The agency attained or exceeded one of three, or 33%, of the statewide HUB procurement goals in FY 2010. (Refer to Applicability section below)
The agency attained or exceeded one of three, or 33%, of the statewide HUB procurement goals in FY 2011. (Refer to Applicability section below)

Applicability:

The agency does not have any strategies or programs related to construction, therefore the Heavy Construction, Building Construction, and Special Trade Construction categories are not applicable to agency operations in either fiscal year 2010 or 2011.

Factors Affecting Attainment:

In the Professional Services and Other Services categories in Fiscal Year 2010 and 2011, the agency made large expenditures related to the issuance and ongoing administration of bond issues to paying agents, which are commercial banks, rating agencies and property and casualty insurance companies. To date, no HUB firms have been identified as providing paying agency or bond rating services, or major property insurance. Additionally, underwriting fees are not reflected in the HUB report as these fees are netted from bond proceeds prior to the deposit of funds into the State Treasury.

"Good-Faith" Efforts:

The agency made the following good faith efforts to comply with statewide HUB procurement goals contained in 34 TAC 20.13:

- a) included HUBs and other minority or woman-owned firms in the underwriting pool for negotiated bond transactions; and,
- b) for competitive bond sales, the agency required all bidders to make a good faith effort to include HUBs and other minority or woman-owned firms in an underwriting syndicate.

Texas Public Finance Authority

Board of Directors:

Gary E. Wood, Chair
Ruth C. Schiermeyer, Vice Chair
D. Joseph Meister, Secretary
Gerald Alley
Rodney K. Moore
Robert T. Roddy, Jr.
Massey Villarreal



Mailing Address:
Post Office Box 12906
Austin, Texas 78711-2906

Physical Address:
300 West 15th Street, Suite 411
Austin, Texas 78701

Telephone: (512) 463-5544
Facsimile: (512) 463-5501
www.tpfa.state.tx.us

Dwight D. Burns
Executive Director

Supplemental Summary for the FY 2010 Annual HUB Report for Agency 347

In compliance with Texas Government Code, Chapter 2161, the Board of the Authority has adopted the Comptroller's rules, and more detailed procedures for HUB participation goals in bond issues, in compliance with the published rules. These procedures are included in the Authority's strategic plan and reflected in its underwriting policies.

During FY2010, \$1,208,960 or 97.82% of the Authority's total expenditures were related to costs of issuance and the ongoing administration of bonds, of which, \$943,028 or 78% represents expenses such as rating agency fees, paying agent fees, escrow agent fees, verification agent fees, property insurance, and arbitrage compliance services to satisfy bond covenants. These services are only available from a few large corporations; therefore, limited HUB and/or minority firms are available to provide such services.

In accordance with Board policy, the Authority issued a Request for Proposals for Underwriters to select underwriting firms for inclusion in the Authority's underwriting pool, which the agency will use for negotiated bond sales during the FY2010-11 biennium. Thirty underwriting firms responded to the Request for Proposals. The Board selected six minority-owned firms and one HUB firm for inclusion in the underwriting pool. Additionally, the Authority issued a Request for Proposals for Financial Advisors to provide financial services to the Board, on an as needed basis, during FY2010-11. Four firms responded, including one HUB firm. The HUB firm is included in the pool of firms that will serve as financial advisors on bond transactions, as needed. Finally, the Authority issued a Request for Proposals for Bond Counsel to provide legal services for debt issuance during the remainder of the FY2010-11 biennium and the FY2012-13 biennium. Of the 14 firms responding, the Board selected seven firms, including two HUB firms, to serve as bond counsel and/or co-bond counsel. During the FY2010 reporting period, the Authority completed two negotiated transactions and one competitive bond sale. The Board selected three minority-owned firms and the only qualified HUB firm from its underwriting pool to serve as underwriters on the negotiated transactions, with the HUB firm serving as Senior Manager on one bond issue. The HUB and minority-owned firms received a combined 51.8% of the total underwriter's compensation paid on the two negotiated bond sales. The Board also selected the HUB firm to serve as co-financial advisor on one of its bond sales, which received over 20% of the fees paid for their services. Finally, a minority-owned firm received 100% of the printing fees on one of the three bond issues, or 33% of printing fees paid during the reporting period.

The Authority is committed to purchasing goods and services from certified HUB and minority-owned firms and continues to utilize the CPA Centralized Master Bidders List to locate available HUB vendors. Through its efforts, the Authority achieved 45.25% HUB participation for its administrative expenditures in FY2010.

Please contact me at (512) 463-5544 should you have any questions.

A handwritten signature in black ink that reads "Dwight D. Burns".

Dwight D. Burns
Executive Director

347 CONSOLIDATED REPORT FOR
TEXAS PUBLIC FINANCE AUTHORITY

11-OCT-2010

PROCUREMENT CATEGORY	TOTAL EXPENDITURES	TOTAL \$/% SPENT WITH NON HUBS	TOTAL \$/% SPENT WITH HUBS	ANNUAL PROCUREMENT GOAL %
HEAVY CONSTRUCTION	\$00	\$00	\$00	11.90%
BUILDING CONSTRUCTION	\$00	\$00	\$00	26.10%
SPECIAL TRADE	\$00	\$00	\$00	57.20%
PROFESSIONAL SERVICES	\$516,342	\$516,342 /100 %	\$00	20.00%
OTHER SERVICES	\$705,490	\$669,030 /94.8%	\$36,460 /5.16%	33.00%
COMMODITY PURCHASING	\$14,024	\$3,852 /27.4%	\$10,172 /72.5%	12.60%
	<u>\$1,235,857</u>	<u>\$1,189,225 /96.2%</u>	<u>\$46,632 /3.77%</u>	

CONSOLIDATED REPORT FOR
THE STATE OF TEXAS

HEAVY CONSTRUCTION	\$3,456,320,616	\$3,368,981,490 /97.4%	\$429,289,332 /12.4%	11.90%
BUILDING CONSTRUCTION	\$1,895,470,184	\$1,787,013,624 /94.2%	\$471,153,462 /24.8%	26.10%
SPECIAL TRADE	\$431,195,626	\$298,606,219 /69.2%	\$152,393,168 /35.3%	57.20%
PROFESSIONAL SERVICES	\$667,845,069	\$622,781,392 /93.2%	\$86,992,673 /13.0%	20.00%
OTHER SERVICES	\$3,251,104,201	\$2,930,355,914 /90.1%	\$476,975,797 /14.6%	33.00%
COMMODITY PURCHASING	\$3,642,226,551	\$3,200,507,871 /87.8%	\$506,715,402 /13.9%	12.60%
	<u>\$13,344,162,249</u>	<u>\$12,208,246,512 /91.4%</u>	<u>\$2,123,519,836 /15.9%</u>	

347 ** ANALYSIS OF AWARDS FOR
TEXAS PUBLIC FINANCE AUTHORITY

CERTIFIED HUB GROUP FOR HUB CREDIT	TOTAL # AND % OF HUB VIDS RECEIVING AWARDS	TOTAL DOLLAR AMOUNT AND % AWARDED TO HUBS
ASIAN PACIFIC	1/11.1%	\$2,169 /4.65%
BLACK	2/22.2%	\$9,991 /21.4%
HISPANIC	2/22.2%	\$25,689 /55.0%
NATIVE AMERICAN	1/11.1%	\$197 /.423%
WOMEN	3/33.3%	\$8,584 /18.4%
TOTAL	<u>9/100 %</u>	<u>\$46,632 /100 %</u>

** ANALYSIS OF AWARDS FOR
THE STATE OF TEXAS

CERTIFIED HUB GROUP	# OF VIDS ELIGIBLE FOR HUB CREDIT, %	# OF MALES, %	# OF FEMALES, %	TOTAL # AND % OF HUB VIDS RECEIVING AWARDS	TOTAL DOLLAR AMOUNT AND % AWARDED TO HUBS
ASIAN PACIFIC	1214/7.35%	822/12.2%	392/4.00%	310/6.33%	\$181,725,984 /8.55%
BLACK	3165/19.1%	2018/30.0%	1147/11.7%	491/10.0%	\$264,000,029 /12.4%
HISPANIC	4904/29.7%	3658/54.5%	1246/12.7%	1491/30.4%	\$552,210,626 /26.0%
NATIVE AMERICAN	324/1.96%	213/3.17%	111/1.13%	95/1.94%	\$27,029,555 /1.27%
WOMEN	6888/41.7%	0/.000%	6888/70.4%	2505/51.2%	\$1,098,553,640 /51.7%
TOTAL	<u>16495/100 %</u>	<u>6711/100 %</u>	<u>9784/100 %</u>	<u>4892/100 %</u>	<u>\$2,123,519,836 /100 %</u>

** THE ANALYSIS IS BASED ON THE TOTAL # OF VENDOR ID NUMBERS THAT WERE ELIGIBLE TO RECEIVE HUB CREDIT.
TOTAL # OF CERTIFIED HUBS FOR THE PERIOD OF FY10 IS 16320.

SUCH AS, 1214 (7.35%) OF VID NUMBERS ELIGIBLE TO RECEIVE HUB CREDIT WERE ASIAN PACIFIC OWNED BUSINESSES, 822 (12.2%) WERE ASIAN PACIFIC MALE OWNED BUSINESSES AND 392 (4.00%) WERE ASIAN PACIFIC FEMALE OWNED BUSINESSES. 310 (6.33%) AWARDS WERE MADE TO ASIAN PACIFIC OWNED BUSINESS, TOTALING \$181,725,984 (8.55%) OF THE TOTAL DOLLARS AWARDED TO HUBS.

Texas Public Finance Authority

Board of Directors:

D. Joseph Meister, Chair
Ruth C. Schiermeyer, Vice Chair
Gerald Alley, Secretary
Billy M. Atkinson, Jr.
Mark W. Eidman
Rodney K. Moore
Robert T. Roddy, Jr.

Susan K. Durso
Interim Executive Director



Mailing Address:
Post Office Box 12906
Austin, Texas 78711-2906

Physical Address:
300 West 15th Street, Suite 411
Austin, Texas 78701

Telephone: (512) 463-5544
Facsimile: (512) 463-5501
www.tpfa.state.tx.us

Supplemental Summary for the FY 2011 Annual HUB Report for Agency 347

In compliance with Texas Government Code, Chapter 2161, the Board of the Authority has adopted the Comptroller's rules, and more detailed procedures for HUB participation goals in bond issues, in compliance with the published rules. These procedures are included in the Authority's strategic plan and reflected in its underwriting policies.

During the reporting period, \$2,211,020.33 or 99.01% of the Authority's total expenditures were related to costs of issuance and the ongoing administration of bonds. Such expenses include payments for rating agency fees, paying agent fees, escrow agent fees, and arbitrage compliance services to satisfy bond covenants. These services are only available from a few large corporations; therefore, limited HUB and/or minority firms are available to provide such services.

During this reporting period, the Authority completed five negotiated bond sales and established a new commercial paper program. In accordance with the Board's underwriter policy, underwriters were selected for each of the negotiated bond sales from the Authority's existing underwriting pool that includes six minority-owned firms and one HUB. HUB and minority-owned firms were selected to participate on four of the five negotiated bond sales in fiscal year 2011. The HUB and two minority-owned firms received over 19% of the underwriter's compensation on each of two bond transactions. On another negotiated sale, one of the minority-owned firms served as co-manager while the HUB and the remaining five minority-owned firms were included in the selling syndicate. For their participation and efforts, two of the minority-owned firms selling bonds received 10% of the underwriter's compensation. Three minority-owned firms, one of which served as senior manager, received underwriter's compensation of over 60% on a fourth negotiated bond sale, which closed during the fiscal year. Additionally, the Board selected a single HUB firm to participate as co-bond counsel on two negotiated sales. The HUB firm received 13% of the overall bond counsel fees paid on each of the two bond issues. Also, a minority-owned firm was selected to serve as co-bond counsel on the new commercial paper program. Finally, a single minority-owned financial printing firm received 100% of printing fees paid on all five negotiated bond transactions.

The Authority is committed to purchasing goods and services from certified HUB and minority-owned businesses and continues to utilize the CPA Central Master Bidders List to locate available HUB vendors.

Please contact me at (512) 463-5544 should you have any questions.

Susan K. Durso
Interim Executive Director and General Counsel

347 CONSOLIDATED REPORT FOR
TEXAS PUBLIC FINANCE AUTHORITY

07-Oct-2011

PROCUREMENT CATEGORY	TOTAL EXPENDITURES	TOTAL \$/% SPENT WITH NON HUBS	TOTAL \$/% SPENT WITH HUBS	ANNUAL PROCUREMENT GOAL %
HEAVY CONSTRUCTION	\$00	\$00 / 0.00%	\$00 / 0.00%	11.90%
BUILDING CONSTRUCTION	\$00	\$00 / 0.00%	\$00 / 0.00%	26.10%
SPECIAL TRADE	\$00	\$00 / 0.00%	\$00 / 0.00%	57.20%
PROFESSIONAL SERVICE	\$1,248,394	\$1,248,394 /100.00%	\$00 / 0.00%	20.00%
OTHER SERVICE	\$1,079,177	\$1,022,762 / 94.77%	\$56,414 / 5.23%	33.00%
COMMODITY PURCHASING	\$6,380	\$411 / 6.46%	\$5,968 / 93.54%	12.60%
	<u>\$2,333,952</u>	<u>\$2,271,569 / 97.33%</u>	<u>\$62,383 / 2.67%</u>	

CONSOLIDATED REPORT FOR
THE STATE OF TEXAS

HEAVY CONSTRUCTION	\$3,800,362,175	\$3,706,141,805 / 97.52%	\$314,893,897 / 8.29%	11.90%
BUILDING CONSTRUCTION	\$1,693,109,129	\$1,600,110,611 / 94.51%	\$423,717,062 / 25.03%	26.10%
SPECIAL TRADE	\$475,135,584	\$344,802,465 / 72.57%	\$154,769,501 / 32.57%	57.20%
PROFESSIONAL SERVICE	\$711,502,469	\$663,336,320 / 93.23%	\$115,885,096 / 16.29%	20.00%
OTHER SERVICE	\$3,605,663,041	\$3,253,693,245 / 90.24%	\$533,198,129 / 14.79%	33.00%
COMMODITY PURCHASING	\$3,789,603,617	\$3,348,965,329 / 88.37%	\$493,357,242 / 13.02%	12.60%
	<u>\$14,075,376,019</u>	<u>\$12,917,049,778 / 91.77%</u>	<u>\$2,035,820,928 / 14.46%</u>	

347 ** ANALYSIS OF AWARDS FOR
TEXAS PUBLIC FINANCE AUTHORITY

CERTIFIED HUB GROUP FOR HUB CREDIT	TOTAL # AND % OF HUB VIDS RECEIVING AWARDS	TOTAL DOLLAR AMOUNT AND % AWARDED TO HUBS
ASIAN PACIFIC	1/ 14.29%	\$188 / 0.30%
BLACK	2/ 28.57%	\$4,002 / 6.42%
HISPANIC	1/ 14.29%	\$52,547 / 84.23%
WOMAN	3/ 42.86%	\$5,645 / 9.05%
TOTAL	<u>7/100.00%</u>	<u>\$62,383 /100.00%</u>

** ANALYSIS OF AWARDS FOR
THE STATE OF TEXAS

CERTIFIED HUB GROUP	# OF VIDS ELIGIBLE FOR HUB CREDIT, %	# OF MALES, %	# OF FEMALES, %	TOTAL # AND % OF HUB VIDS RECEIVING AWARDS	TOTAL DOLLAR AMOUNT AND % AWARDED TO HUBS
ASIAN PACIFIC	1239/ 7.34%	824/ 12.12%	415/ 4.12%	306/ 6.26%	\$194,478,798 / 9.55%
BLACK	3295/ 19.52%	2068/ 30.42%	1227/ 12.17%	501/ 10.24%	\$268,564,435 / 13.19%
HISPANIC	4998/ 29.61%	3688/ 54.25%	1310/ 12.99%	1499/ 30.65%	\$514,829,746 / 25.29%
NATIVE AMERICAN	326/ 1.93%	218/ 3.21%	108/ 1.07%	87/ 1.78%	\$29,599,143 / 1.45%
WOMEN	7022/ 41.60%	0/ 0.00%	7022/ 69.65%	2498/ 51.07%	\$1,028,348,805 / 50.51%
TOTAL	<u>16880/100.00%</u>	<u>6798/100.00%</u>	<u>10082/100.00%</u>	<u>4891/100.00%</u>	<u>\$2,035,820,928 /100.00%</u>

** THE ANALYSIS IS BASED ON THE TOTAL # OF VENDOR ID NUMBERS THAT WERE ELIGIBLE TO RECEIVE HUB CREDIT.
TOTAL # OF CERTIFIED HUBS FOR THE PERIOD OF FY2011 IS 16710.

SUCH AS, 1239 (7.34%) OF VID NUMBERS ELIGIBLE TO RECEIVE HUB CREDIT WERE ASIAN PACIFIC OWNED BUSINESSES, 824 (12.12%) WERE ASIAN PACIFIC MALE OWNED BUSINESSES AND 415 (4.12%) WERE ASIAN PACIFIC FEMALE OWNED BUSINESSES. 306 (6.26%) AWARDS WERE MADE TO ASIAN PACIFIC OWNED BUSINESSES, TOTALING \$194,478,798.00 (9.55%) OF THE TOTAL DOLLARS AWARDED TO HUBS.

6.E. ESTIMATED REVENUE COLLECTIONS SUPPORTING SCHEDULE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2011	Exp 2012	Exp 2013	Bud 2014	Est 2015
<u>507</u> State Lease Acct					
Beginning Balance (Unencumbered):	\$550,461	\$0	\$274,690	\$0	\$132,123
Estimated Revenue:					
3851 Interest on St Deposits & Treas Inv	97,268	108,734	91,493	132,123	108,424
3854 Interest - Other	1,276,040	0	0	0	0
3859 Deposit MLPP Pymts from Local Funds	0	2,777,432	3,077,768	2,948,171	2,783,341
3964 Master Lease Disbursements/Receipts	16,246,336	11,149,228	9,228,820	8,953,850	8,447,202
3972 Other Cash Transfers Between Funds	45,187,260	45,349,934	42,838,241	42,677,953	26,616,510
Subtotal: Actual/Estimated Revenue	62,806,904	59,385,328	55,236,322	54,712,097	37,955,477
Total Available	\$63,357,365	\$59,385,328	\$55,511,012	\$54,712,097	\$38,087,600
DEDUCTIONS:					
Property Insurance	(436,600)	(488,048)	(570,000)	(700,000)	(700,000)
Rebate Computation Fees	0	0	(25,000)	(5,000)	(5,000)
Other Bond Administration Costs	(2,000)	0	(5,000)	(30,000)	(30,000)
Trf to MLPP I&S for Debt Service	(17,522,376)	(13,926,660)	(12,306,589)	(11,902,021)	(11,230,543)
Trf to Revenue I&S for Debt Service	(44,582,483)	(44,695,930)	(42,183,241)	(41,942,953)	(25,881,510)
Trf to General Revenue	(813,906)	0	(325,488)	0	(240,547)
Unexpended Balance Forward	0	(274,690)	0	(132,123)	0
Total, Deductions	\$(63,357,365)	\$(59,385,328)	\$(55,415,318)	\$(54,712,097)	\$(38,087,600)
Ending Fund/Account Balance	\$0	\$0	\$95,694	\$0	\$0

REVENUE ASSUMPTIONS:

6.E. ESTIMATED REVENUE COLLECTIONS SUPPORTING SCHEDULE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2011	Exp 2012	Exp 2013	Bud 2014	Est 2015
---------------------	-----------------	-----------------	-----------------	-----------------	-----------------

Established in 1983, the State Lease Fund No. 0507 collects lease payments appropriated to TPFA client agencies for the payment of rent (debt service) and bond administration fees on certain outstanding revenue bond and note obligations. Initially established as a special revenue fund in the state treasury, on September 1, 1995, it was re-created as a General Revenue-Dedicated Account pursuant to HB 3050, 74th Legislature, R.S. Lease payments are appropriated to TPFA client agencies in their bill patterns, either in a rider or in a line-item strategy and transferred to TPFA. Lease payment appropriations for TPFA client agencies participating in the Master Lease Purchase Program (MLPP) are collected annually in the month of August and are either transferred or deposited via wire transfer into the State Lease Fund before being transferred to the MLPP Interest & Sinking Fund to pay debt service on the outstanding notes. Lease payments appropriated for lease revenue bonds are transferred to the Authority to pay debt service and bond administration costs, which include property insurance, paying agent and trustee fees, arbitrage computation fees and other costs incurred by the TPFA in administering the outstanding revenue bonds. The State Lease Fund retains its own interest earnings, has UB authority to the second year of the biennium, and any unencumbered balances remaining at the end of the biennium are lapsed to General Revenue. This schedule provides an estimate of interest earnings assuming lease payment transfers from TFC on the first available date of the fiscal year and from the TSPB immediately prior to debt service payment date. For MLPP lease payments, the assumptions are based on an annual collection August 1st each year with balances residing in the State Lease Fund until which time all lease payments are processed in USAS.

CONTACT PERSON:

Pamela Scivicque

6.E. ESTIMATED REVENUE COLLECTIONS SUPPORTING SCHEDULE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2011	Exp 2012	Exp 2013	Bud 2014	Est 2015
666 Appropriated Receipts					
Beginning Balance (Unencumbered):	\$883,991	\$1,253,945	\$695,935	\$249,496	\$(142,247)
Estimated Revenue:					
3854 Interest - Other	131,441	0	0	0	0
3859 Deposit MLPP Pymts from Local Funds	0	207,942	181,019	161,624	135,220
3964 Master Lease Disbursements/Receipts	877,965	690,203	583,638	499,083	422,984
Subtotal: Actual/Estimated Revenue	1,009,406	898,145	764,657	660,707	558,204
Total Available	\$1,893,397	\$2,152,090	\$1,460,592	\$910,203	\$415,957
DEDUCTIONS:					
Reg Appr - Strat A.1.1. and A.2.1.	(330,713)	(665,285)	(665,285)	0	0
Employee Benefits	(81,361)	(146,908)	(146,908)	0	0
MLPP Liquidity Substitution Fees	0	(123,532)	(50,000)	(125,000)	0
Statewide Cost Allocation	(57)	(153)	(153)	(200)	(200)
MLPP Liquidity Fees	(172,716)	(420,048)	(246,000)	(817,000)	(817,000)
MLPP Rating Agency Fees	(5,900)	(42,500)	(42,500)	(50,000)	(50,000)
MLPP Remarketing Agent Fees	(44,743)	(53,427)	(54,000)	(54,000)	(54,000)
MLPP Paying Agent Fees	(3,962)	(4,302)	(6,250)	(6,250)	(6,250)
Total, Deductions	\$(639,452)	\$(1,456,155)	\$(1,211,096)	\$(1,052,450)	\$(927,450)
Ending Fund/Account Balance	\$1,253,945	\$695,935	\$249,496	\$(142,247)	\$(511,493)

REVENUE ASSUMPTIONS:

TPFA operates the Master Lease Purchase Program (MLPP) for all state agencies and institutions of higher education. Currently, the program charges an administrative fee on each lease equal to 1% of the principal outstanding. The above projections reflect a liquidity commitment of \$150,000,000 in FY 2013 and future years and are based on the following assumptions for new MLPP leases in the dollar amounts indicated: FY 2013 - \$500,000, FY 2014 - \$400,000, and FY 2015 - \$300,000. The new lease figures are based on the Authority's assumptions for new activity because the actual figures will not be known until new MLPP lease requests are submitted. The MLPP program liquidity expense reflects an assumption of 12 basis points for nine months of FY 2013, which has been secured through the Comptroller for one year. The liquidity expenses also reflect a conservative assumption of 50 basis points beginning in FY 2014 and thereafter for privately obtained liquidity because the availability of Comptroller liquidity for the program is uncertain. The program expenses have fluctuated between FY 2011 and FY2012 because of costs associated with substitution of liquidity providers and the increased cost of private liquidity commitments. Additionally, the estimated expenditures from this fund exclude funding of the Authority's operating budget in FY 2014-15 from appropriated receipts because there are insufficient funds available to support any expenses above MLPP program costs.

6.E. ESTIMATED REVENUE COLLECTIONS SUPPORTING SCHEDULE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2011	Exp 2012	Exp 2013	Bud 2014	Est 2015
---------------------	-----------------	-----------------	-----------------	-----------------	-----------------

CONTACT PERSON:

Chris Gilliland

6I. PERCENT BIENNIAL BASE REDUCTION OPTIONS

10 % REDUCTION

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Date: 8/31/2012
Time: 6:50:45PM

Agency code: **347** Agency name: **Public Finance Authority**

Item Priority and Name/ Method of Financing	REVENUE LOSS			REDUCTION AMOUNT			TARGET
	2014	2015	Biennial Total	2014	2015	Biennial Total	
1 Budget Reduction							
Category: Across the Board Reductions							
Item Comment: For the Authority, this scenario represents a reduction of \$51,958 and would require implementing further reductions in staff that may include reducing positions and/or salaries of the remaining two positions included in the General Revenue Base Level funding request to part-time. Reductions to this funding level further compromises staff's ability to structure, market, and issue debt cost effectively, monitor and manage bond proceeds to ensure compliance with state and federal laws and to timely pay principal and interest to bondholders. Funding at this level compromises both the tax exempt status on the outstanding obligations and the state's credit rating.							
Strategy: 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively							
<u>General Revenue Funds</u>							
1 General Revenue Fund	\$0	\$0	\$0	\$12,938	\$12,939	\$25,877	
General Revenue Funds Total	\$0	\$0	\$0	\$12,938	\$12,939	\$25,877	
Strategy: 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance							
<u>General Revenue Funds</u>							
1 General Revenue Fund	\$0	\$0	\$0	\$13,041	\$13,041	\$26,082	
General Revenue Funds Total	\$0	\$0	\$0	\$13,041	\$13,041	\$26,082	
Item Total	\$0	\$0	\$0	\$25,979	\$25,980	\$51,959	
FTE Reductions (From FY 2014 and FY 2015 Base Request)							
AGENCY TOTALS							
General Revenue Total				\$25,979	\$25,980	\$51,959	\$51,959
Agency Grand Total	\$0	\$0	\$0	\$25,979	\$25,980	\$51,959	
Difference, Options Total Less Target							
Agency FTE Reductions (From FY 2014 and FY 2015 Base Request)							

7.A. INDIRECT ADMINISTRATIVE AND SUPPORT COSTS

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012

TIME : 7:10:55PM

Agency code: 347

Agency name: Public Finance Authority

Strategy	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively					
OBJECTS OF EXPENSE:					
1001 SALARIES AND WAGES	\$78,193	\$ 17,660	\$ 18,204	\$ 4,627	\$ 4,627
1002 OTHER PERSONNEL COSTS	5,081	710	652	136	139
2001 PROFESSIONAL FEES AND SERVICES	610	4,494	174	88	118
2003 CONSUMABLE SUPPLIES	541	78	78	36	37
2004 UTILITIES	232	0	0	0	0
2005 TRAVEL	706	482	467	253	253
2006 RENT - BUILDING	35	36	36	0	0
2007 RENT - MACHINE AND OTHER	483	65	106	79	79
2009 OTHER OPERATING EXPENSE	7,572	1,334	1,504	442	461
Total, Objects of Expense	\$93,453	\$24,859	\$21,221	\$5,661	\$5,714
METHOD OF FINANCING:					
1 General Revenue Fund	56,933	6,865	5,960	5,661	5,714
666 Appropriated Receipts	36,454	17,869	15,261	0	0
777 Interagency Contracts	66	125	0	0	0
Total, Method of Financing	\$93,453	\$24,859	\$21,221	\$5,661	\$5,714
FULL TIME EQUIVALENT POSITIONS	1.2	0.3	0.3	0.0	0.0

Method of Allocation

7.A. INDIRECT ADMINISTRATIVE AND SUPPORT COSTS

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**

TIME : **7:10:55PM**

Agency code: **347**

Agency name: **Public Finance Authority**

Strategy	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
-----------------	-----------------	-----------------	-----------------	----------------	----------------

1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively

In FY11, the Administrative and Support ("A&S") allocation methodology was previously calculated at a higher percentage, artificially increasing A&S costs. The new estimates for FY12 through FY15 are computed based on the following: 1) Salaries of all agency personnel are considered 85% direct program related costs and the remaining 15% is allocated to Direct A&S - 70% and Indirect A&S - 30%; 2) Board Travel and Per Diem considered 90% direct program related costs and the remaining 10% is allocated to Direct A&S - 70% and Indirect A&S - 30%; 3) remaining costs are allocated on an actual line-item basis (i.e., direct program costs having no A&S allocation, while other costs are considered at the same percentage as salaries and others were considered to be entirely A&S to Direct A&S - 70% and Indirect A&S - 30%.

7.A. INDIRECT ADMINISTRATIVE AND SUPPORT COSTS

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012

TIME: 7:10:55PM

Agency code: 347

Agency name: Public Finance Authority

Strategy	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
1-2-1	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance				
OBJECTS OF EXPENSE:					
1001 SALARIES AND WAGES	\$78,821	\$ 17,801	\$ 18,350	\$ 4,665	\$ 4,665
1002 OTHER PERSONNEL COSTS	5,122	716	657	137	140
2001 PROFESSIONAL FEES AND SERVICES	615	4,530	176	88	118
2003 CONSUMABLE SUPPLIES	545	79	79	36	37
2004 UTILITIES	234	0	0	0	0
2005 TRAVEL	712	485	470	255	255
2006 RENT - BUILDING	35	36	36	0	0
2007 RENT - MACHINE AND OTHER	487	66	107	80	80
2009 OTHER OPERATING EXPENSE	7,633	1,345	1,516	446	465
Total, Objects of Expense	\$94,204	\$25,058	\$21,391	\$5,707	\$5,760
METHOD OF FINANCING:					
1 General Revenue Fund	57,391	6,920	6,007	5,707	5,760
666 Appropriated Receipts	36,747	18,013	15,384	0	0
777 Interagency Contracts	66	125	0	0	0
Total, Method of Financing	\$94,204	\$25,058	\$21,391	\$5,707	\$5,760
FULL TIME EQUIVALENT POSITIONS	1.3	0.3	0.3	0.0	0.0

Method of Allocation

7.A. INDIRECT ADMINISTRATIVE AND SUPPORT COSTS

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**

TIME: **7:10:55PM**

Agency code: **347**

Agency name: **Public Finance Authority**

Exp 2011

Est 2012

Bud 2013

BL 2014

BL 2015

In FY11, the Administrative and Support ("A&S") allocation methodology was previously calculated at a higher percentage, artificially increasing A&S costs. The new estimates for FY12 through FY15 are computed based on the following: 1) Salaries of all agency personnel are considered 85% direct program related costs and the remaining 15% is allocated to Direct A&S - 70% and Indirect A&S - 30%; 2) Board Travel and Per Diem considered 90% direct program related costs and the remaining 10% is allocated to Direct A&S - 70% and Indirect A&S - 30%; 3) remaining costs are allocated on an actual line-item basis (i.e., direct program costs having no A&S allocation, while other costs are considered at the same percentage as salaries and others were considered to be entirely A&S to Direct A&S - 70% and Indirect A&S - 30%.

7.A. INDIRECT ADMINISTRATIVE AND SUPPORT COSTS

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012

TIME : 7:10:55PM

Agency code: 347

Agency name: Public Finance Authority

	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
GRAND TOTALS					
Objects of Expense					
1001 SALARIES AND WAGES	\$157,014	\$35,461	\$36,554	\$9,292	\$9,292
1002 OTHER PERSONNEL COSTS	\$10,203	\$1,426	\$1,309	\$273	\$279
2001 PROFESSIONAL FEES AND SERVICES	\$1,225	\$9,024	\$350	\$176	\$236
2003 CONSUMABLE SUPPLIES	\$1,086	\$157	\$157	\$72	\$74
2004 UTILITIES	\$466	\$0	\$0	\$0	\$0
2005 TRAVEL	\$1,418	\$967	\$937	\$508	\$508
2006 RENT - BUILDING	\$70	\$72	\$72	\$0	\$0
2007 RENT - MACHINE AND OTHER	\$970	\$131	\$213	\$159	\$159
2009 OTHER OPERATING EXPENSE	\$15,205	\$2,679	\$3,020	\$888	\$926
Total, Objects of Expense	\$187,657	\$49,917	\$42,612	\$11,368	\$11,474
Method of Financing					
1 General Revenue Fund	\$114,324	\$13,785	\$11,967	\$11,368	\$11,474
666 Appropriated Receipts	\$73,201	\$35,882	\$30,645	\$0	\$0
777 Interagency Contracts	\$132	\$250	\$0	\$0	\$0
Total, Method of Financing	\$187,657	\$49,917	\$42,612	\$11,368	\$11,474

7.A. INDIRECT ADMINISTRATIVE AND SUPPORT COSTS

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**

TIME : **7:10:55PM**

Agency code: **347**

Agency name: **Public Finance Authority**

	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Full-Time-Equivalent Positions (FTE)	2.5	0.6	0.6	0.0	0.0

7.B. DIRECT ADMINISTRATIVE AND SUPPORT COSTS

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
TIME: 7:12:26PM

Agency code: 347

Agency name: Public Finance Authority

Strategy	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively					
OBJECTS OF EXPENSE:					
1001 SALARIES AND WAGES	\$232,331	\$41,205	\$42,475	\$10,798	\$10,798
1002 OTHER PERSONNEL COSTS	15,096	1,657	1,521	318	325
2001 PROFESSIONAL FEES AND SERVICES	1,813	10,487	407	204	274
2003 CONSUMABLE SUPPLIES	1,607	183	183	84	86
2004 UTILITIES	691	0	0	0	0
2005 TRAVEL	2,098	1,123	1,089	590	590
2006 RENT - BUILDING	104	84	84	0	0
2007 RENT - MACHINE AND OTHER	1,434	152	247	184	184
2009 OTHER OPERATING EXPENSE	22,499	2,996	2,928	1,031	1,075
Total, Objects of Expense	\$277,673	\$57,887	\$48,934	\$13,209	\$13,332
METHOD OF FINANCING:					
1 General Revenue Fund	169,163	15,986	13,742	13,209	13,332
666 Appropriated Receipts	108,315	41,611	35,192	0	0
777 Interagency Contracts	195	290	0	0	0
Total, Method of Financing	\$277,673	\$57,887	\$48,934	\$13,209	\$13,332
FULL-TIME-EQUIVALENT POSITIONS (FTE):	3.7	0.7	0.7	0.1	0.1

DESCRIPTION

In FY11, the Administrative and Support ("A&S") allocation methodology was previously calculated at a higher percentage, artificially increasing A&S costs. The new estimates for FY12 through FY15 are computed based on the following: 1) Salaries of all agency personnel are considered 85% direct program related costs and the remaining 15% is allocated to Direct A&S - 70% and Indirect A&S - 30%; 2) Board Travel and Per Diem considered 90% direct program related costs and the remaining 10% is allocated to Direct A&S - 70% and Indirect A&S - 30%; 3) remaining costs are allocated on an actual line-item basis (i.e., direct program costs having no A&S allocation, while other costs are considered at the same percentage as salaries and others were considered to be entirely A&S to Direct A&S - 70% and Indirect A&S - 30%.

7.B. DIRECT ADMINISTRATIVE AND SUPPORT COSTS

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
TIME : 7:12:26PM

Agency code: 347

Agency name: Public Finance Authority

Strategy	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
1-2-1	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance				
OBJECTS OF EXPENSE:					
1001 SALARIES AND WAGES	\$234,197	\$41,536	\$42,816	\$10,884	\$10,884
1002 OTHER PERSONNEL COSTS	15,217	1,670	1,533	320	328
2001 PROFESSIONAL FEES AND SERVICES	1,828	10,571	410	206	277
2003 CONSUMABLE SUPPLIES	1,620	185	185	84	86
2004 UTILITIES	697	0	0	0	0
2005 TRAVEL	2,115	1,132	1,098	595	595
2006 RENT - BUILDING	105	84	84	0	0
2007 RENT - MACHINE AND OTHER	1,445	154	249	186	186
2009 OTHER OPERATING EXPENSE	22,679	3,020	2,952	1,040	1,084
Total, Objects of Expense	\$279,903	\$58,352	\$49,327	\$13,315	\$13,440
METHOD OF FINANCING:					
1 General Revenue Fund	170,522	16,115	13,853	13,315	13,440
666 Appropriated Receipts	109,185	41,945	35,474	0	0
777 Interagency Contracts	196	292	0	0	0
Total, Method of Financing	\$279,903	\$58,352	\$49,327	\$13,315	\$13,440
FULL-TIME-EQUIVALENT POSITIONS (FTE):	3.7	0.7	0.7	0.1	0.1

DESCRIPTION

In FY11, the Administrative and Support ("A&S") allocation methodology was previously calculated at a higher percentage, artificially increasing A&S costs. The new estimates for FY12 through FY15 are computed based on the following: 1) Salaries of all agency personnel are considered 85% direct program related costs and the remaining 15% is allocated to Direct A&S - 70% and Indirect A&S - 30%; 2) Board Travel and Per Diem considered 90% direct program related costs and the remaining 10% is allocated to Direct A&S - 70% and Indirect A&S - 30%; 3) remaining costs are allocated on an actual line-item basis (i.e., direct program costs having no A&S allocation, while other costs are considered at the same percentage as salaries and others were considered to be entirely A&S to Direct A&S - 70% and Indirect A&S - 30%.

7.B. DIRECT ADMINISTRATIVE AND SUPPORT COSTS

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012
TIME : 7:12:26PM

Agency code: 347

Agency name: Public Finance Authority

	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
GRAND TOTALS					
Objects of Expense					
1001 SALARIES AND WAGES	\$466,528	\$82,741	\$85,291	\$21,682	\$21,682
1002 OTHER PERSONNEL COSTS	\$30,313	\$3,327	\$3,054	\$638	\$653
2001 PROFESSIONAL FEES AND SERVICES	\$3,641	\$21,058	\$817	\$410	\$551
2003 CONSUMABLE SUPPLIES	\$3,227	\$368	\$368	\$168	\$172
2004 UTILITIES	\$1,388	\$0	\$0	\$0	\$0
2005 TRAVEL	\$4,213	\$2,255	\$2,187	\$1,185	\$1,185
2006 RENT - BUILDING	\$209	\$168	\$168	\$0	\$0
2007 RENT - MACHINE AND OTHER	\$2,879	\$306	\$496	\$370	\$370
2009 OTHER OPERATING EXPENSE	\$45,178	\$6,016	\$5,880	\$2,071	\$2,159
Total, Objects of Expense	\$557,576	\$116,239	\$98,261	\$26,524	\$26,772
Method of Financing					
1 General Revenue Fund	\$339,685	\$32,101	\$27,595	\$26,524	\$26,772
666 Appropriated Receipts	\$217,500	\$83,556	\$70,666	\$0	\$0
777 Interagency Contracts	\$391	\$582	\$0	\$0	\$0
Total, Method of Financing	\$557,576	\$116,239	\$98,261	\$26,524	\$26,772
Full-Time-Equivalent Positions (FTE)	7.4	1.4	1.4	0.2	0.2

CONSOLIDATED REPORTS – END OF ARTICLE
GENERAL OBLIGATION BOND DEBT SERVICE



**83rd Regular Session, Agency Submission, Version 1
TPFA GO Bond Debt Service**

	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
ARTICLE I - GENERAL GOVERNMENT	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
ARTICLE II - HEALTH AND HUMAN SERVICES	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594
ARTICLE III - AGENCIES OF EDUCATION	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
ARTICLE V - PUBLIC SAFETY AND CRIMINAL JUSTICE	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632
ARTICLE VI - NATURAL RESOURCES	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914
ARTICLE VII - BUSINESS AND ECONOMIC DEVELOPMENT	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411
Total	\$317,325,036	\$254,449,668	\$297,469,461	\$326,596,944	\$360,827,529
METHOD OF FINANCING:					
General Revenue Funds					
1 General Revenue Fund	\$304,116,252	\$235,182,785	\$243,741,040	\$317,506,956	\$349,451,818
400 Sporting Good Tax-State	\$1,466,516	\$2,202,225	\$3,709,149	\$0	\$0
8900 81(R) Supp: General Revenue Fund	\$666,920	\$0	\$0	\$0	\$0
Subtotal, General Revenue Funds	\$306,249,688	\$237,385,010	\$247,450,189	\$317,506,956	\$349,451,818
Gr Dedicated					
5044 Tobacco Education/Enforce	\$0	\$3,298,206	\$19,638,929	\$0	\$0
5045 Children & Public Health	\$0	\$1,649,104	\$9,819,464	\$0	\$0
5046 Ems & Trauma Care Account	\$0	\$1,649,104	\$9,819,464	\$0	\$0
5114 Tx Military Revolving Loan Account	\$2,945,063	\$2,941,763	\$3,718,473	\$8,357,113	\$10,644,336
Subtotal, Gr Dedicated	\$2,945,063	\$9,538,177	\$42,996,330	\$8,357,113	\$10,644,336
Federal Funds					
555 Federal Funds	\$6,019,980	\$6,019,980	\$6,019,980	\$0	\$0
Subtotal, Federal Funds	\$6,019,980	\$6,019,980	\$6,019,980	\$0	\$0
Other Funds					
766 Current Fund Balance	\$1,845,343	\$1,241,539	\$738,000	\$732,875	\$731,375
8031 MH Collect-Pat Supp & Maint	\$112,122	\$112,122	\$112,122	\$0	\$0
8033 MH Appropriated Receipts	\$15,828	\$15,828	\$15,828	\$0	\$0
8095 MR Collect-Pat Supp & Maint	\$120,063	\$120,063	\$120,063	\$0	\$0
8096 MR Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0
Subtotal, Other Funds	\$2,110,305	\$1,506,501	\$1,002,962	\$732,875	\$731,375

	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Total, Method of Financing	\$317,325,036	\$254,449,668	\$297,469,461	\$326,596,944	\$360,827,529

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012

TIME: 7:25:37PM

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$2,835,000	\$0	\$0	\$0
Regular Appropriations	\$0	\$0	\$0	\$109,602,432	\$132,333,294
Regular Appropriations from MOF Table (2010-11 GAA)	\$353,089,666	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$242,645,074	\$245,544,763	\$0	\$0
Regular Appropriatoinis	\$0	\$0	\$0	\$207,904,524	\$217,118,524
<i>RIDER APPROPRIATION</i>					
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$10,500,000	\$0	\$0	\$0
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 4, 82nd Leg, R.S., GR Reductions (Art IX, Sec 17.11, 50-f)	\$(142,214)	\$0	\$0	\$0	\$0
HB 4, 82nd Leg, R.S., GR Reductions (Art IX, Sec 17.11, 50-g)	\$(6,318,555)	\$0	\$0	\$0	\$0
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions	\$(49,647,773)	\$0	\$0	\$0	\$0
HB 4, 82nd Leg, R.S., GR Reductions (Art IX, Sec 17.11, 50-g)	\$(744,871)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Art IX, Sec 17.11, GO Bond Debt Service - 50-g (2010-11 GAA)	\$(1,091,748)	\$0	\$0	\$0	\$0
Art IX, Sec 17.11, GO Bond Debt Service - 50-g (2010-11 GAA).	\$(117,886)	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**

TIME: **7:25:37PM**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$0	\$(7,836,969)	\$0	\$0
Regular Appropriations from MOF Table (2010-11 GAA)	\$0	\$0	\$(1,314,704)	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$0	\$(3,057,879)	\$0	\$0
Regular Appropriations from MOF Table - D/S Remaining (2010-11 GAA)	\$(3,911,180)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table - D/S Savings (2010-11 GAA)	\$(4,867,750)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)Adjustments (2012-1	\$0	\$0	\$(10,391,460)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2012-13 GAA, Sec 18.01b)	\$0	\$(2,417,232)	\$2,417,232	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(5,281,382)	\$5,281,382	\$0	\$0
Art IX, Sec 17.11, GO Bond Debt Service - 50-f (2010-11 GAA)	\$514,862	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2010-11 GAA)	\$6,335,404	\$0	\$0	\$0	\$0
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$(13,098,675)	\$13,098,675	\$0	\$0
Art IX, Sec 17.11, GO Bond Debt Service - 50-g (2010-11 GAA)	\$11,018,297	\$0	\$0	\$0	\$0
TOTAL, General Revenue Fund	\$304,116,252	\$235,182,785	\$243,741,040	\$317,506,956	\$349,451,818
400 Sporting Goods Sales Tax - Transfer to State Parks Account No. 64					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$3,226,445	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**

TIME: **7:25:37PM**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$2,658,687	\$3,676,406	\$0	\$0
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 4, 82nd Leg, R.S., GR Reductions (Art IX, Sec 17.11, 50-g)	\$(3,040,127)	\$0	\$0	\$0	\$0
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions.	\$(2,807,724)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$0	\$0	\$(423,719)	\$0	\$0
Art IX, Sec 17.11, Debt Service for 50-g GO Bonds (2010-11 GAA)	\$(44,930)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Art IX, Sec 17.11, Debt Service for 50-g GO Bonds (2010-11 GAA)	\$3,133,066	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2010-11 GAA)	\$999,786	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(456,462)	\$456,462	\$0	\$0
TOTAL, Sporting Goods Sales Tax - Transfer to State Parks Account No. 64	\$1,466,516	\$2,202,225	\$3,709,149	\$0	\$0
8900					
81(R) Supplemental: General Revenue Fund					
<i>LAPSED APPROPRIATIONS</i>					
HB 4586, 81st Leg, Regular Session, Sec 94, TPFA Debt Service	\$(618,972)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
HB 4586, 81st Leg, Regular Session, Sec 94, TPFA Debt Service	\$1,285,892	\$0	\$0	\$0	\$0
TOTAL, 81(R) Supplemental: General Revenue Fund	\$666,920	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012

TIME: 7:25:37PM

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
TOTAL, ALL GENERAL REVENUE	\$306,249,688	\$237,385,010	\$247,450,189	\$317,506,956	\$349,451,818

GENERAL REVENUE FUND - DEDICATED

<u>5044</u>	Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$0	\$10,562,519	\$28,481,408	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$0	\$0	\$(16,106,792)	\$0	\$0
	<i>UNEXPENDED BALANCES AUTHORITY</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$0	\$(7,264,313)	\$7,264,313	\$0	\$0
TOTAL,	Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044				
	\$0	\$3,298,206	\$19,638,929	\$0	\$0
<u>5045</u>	Permanent Fund Children & Public Health Account No. 5045				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$0	\$5,281,258	\$14,240,704	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$0	\$0	\$(8,053,394)	\$0	\$0
	<i>UNEXPENDED BALANCES AUTHORITY</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$0	\$(3,632,154)	\$3,632,154	\$0	\$0
TOTAL,	Permanent Fund Children & Public Health Account No. 5045				
	\$0	\$1,649,104	\$9,819,464	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**

TIME: **7:25:37PM**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>5046</u> Permanent Fund for EMS & Trauma Care Account No. 5046					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$5,281,258	\$14,240,704	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$0	\$(8,053,394)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(3,632,154)	\$3,632,154	\$0	\$0
TOTAL, Permanent Fund for EMS & Trauma Care Account No. 5046	\$0	\$1,649,104	\$9,819,464	\$0	\$0
 <u>5114</u> GR Dedicated - Texas Military Revolving Loan Account No. 5114					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations	\$0	\$0	\$0	\$8,357,113	\$10,644,336
Regular Appropriations from MOF Table (2010-11 GAA)	\$2,945,063	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$2,941,763	\$3,718,473	\$0	\$0
TOTAL, GR Dedicated - Texas Military Revolving Loan Account No. 5114	\$2,945,063	\$2,941,763	\$3,718,473	\$8,357,113	\$10,644,336
TOTAL, ALL GENERAL REVENUE FUND - DEDICATED	\$2,945,063	\$9,538,177	\$42,996,330	\$8,357,113	\$10,644,336

FEDERAL FUNDS

555 Federal Funds

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/31/2012

TIME: 7:25:37PM

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$2,361,154	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$6,019,980	\$6,019,980	\$0	\$0
<i>RIDER APPROPRIATION</i>					
Art IX, Sec 8.02, Federal Funds/Block Grants (2010-11 GAA)	\$3,658,826	\$0	\$0	\$0	\$0
TOTAL, Federal Funds	\$6,019,980	\$6,019,980	\$6,019,980	\$0	\$0
TOTAL, ALL FEDERAL FUNDS	\$6,019,980	\$6,019,980	\$6,019,980	\$0	\$0

OTHER FUNDS

<u>766</u>	Current Fund Balance				
<i>REGULAR APPROPRIATIONS</i>					
	Current Fund Balance - I&S Fund Balance				
	\$0	\$0	\$0	\$732,875	\$731,375
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$731,625	\$738,000	\$0
	Regular Appropriations from MOF Table (2010-11 GAA)	\$734,194	\$0	\$0	\$0
<i>RIDER APPROPRIATION</i>					
	CFB-I&S Balances, HB1, Art I-45, Rider #3 (2012-2013 GAA)	\$0	\$509,914	\$0	\$0
	CFB-I&S Balances, SB1, Art I-41, Rider #3 (2010-2011 GAA)	\$1,111,181	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2010-11 GAA)	\$(766)	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**

TIME: **7:25:37PM**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$734	\$0	\$0	\$0	\$0
TOTAL, Current Fund Balance	\$1,845,343	\$1,241,539	\$738,000	\$732,875	\$731,375
8031	MH Collections for Patient Support and Maintenance				
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$112,122	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$112,122	\$112,122	\$0	\$0
TOTAL, MH Collections for Patient Support and Maintenance	\$112,122	\$112,122	\$112,122	\$0	\$0
8033	MH Appropriated Receipts				
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$15,828	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$15,828	\$15,828	\$0	\$0
TOTAL, MH Appropriated Receipts	\$15,828	\$15,828	\$15,828	\$0	\$0
8095	MR Collections for Patient Support and Maintenance				
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$120,063	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$120,063	\$120,063	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/31/2012**

TIME: **7:25:37PM**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
TOTAL, MR Collections for Patient Support and Maintenance	\$120,063	\$120,063	\$120,063	\$0	\$0
8096 MR Appropriated Receipts					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-2011 GAA)	\$16,949	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-2013 GAA)	\$0	\$16,949	\$16,949	\$0	\$0
TOTAL, MR Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0
TOTAL, ALL OTHER FUNDS	\$2,110,305	\$1,506,501	\$1,002,962	\$732,875	\$731,375
GRAND TOTAL	\$317,325,036	\$254,449,668	\$297,469,461	\$326,596,944	\$360,827,529

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

NUMBER OF 100% FEDERALLY FUNDED FTES

ARTICLE I - (C01)

GENERAL OBLIGATION BOND DEBT SERVICE



GENERAL REVENUE (GR) & GENERAL REVENUE DEDICATED (GR-D) BASELINE REPORT

DATE: 8/31/2012

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

TIME: 7:25:19PM

Agency code:

Agency name: **Bond Debt Service Payments**

GR Baseline Request Limit = \$550,384,731

GR-D Baseline Request Limit = \$133,728,620

Strategy/Strategy Option/Rider

2014 Funds

2015 Funds

**Biennial
Cumulative GR**

**Biennial
Cumulative Ded**

Page #

FTEs

Total

GR

Ded

FTEs

Total

GR

Ded

Strategy: 1 - 1 - 1

To Texas Public Finance Authority for Payment of Bond Debt Service

0.0	91,398,202	83,041,089	8,357,113	0.0	113,469,036	102,824,700	10,644,336	185,865,789	19,001,449	_____
-----	------------	------------	-----------	-----	-------------	-------------	------------	-------------	------------	-------

0.0	\$91,398,202	\$83,041,089	\$8,357,113	0.0	\$113,469,036	\$102,824,700	10,644,336			
------------	---------------------	---------------------	--------------------	------------	----------------------	----------------------	-------------------	--	--	--

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:23:38PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
1 FINANCE CAPITAL PROJECTS					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	25,008,993	28,848,581	70,042,854	91,398,202	113,469,036
TOTAL, GOAL 1	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
TOTAL, AGENCY STRATEGY REQUEST	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:23:38PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	20,485,496	18,727,212	26,616,017	83,041,089	102,824,700
8900 81(R) Supp: General Revenue Fund	666,920	0	0	0	0
SUBTOTAL	\$21,152,416	\$18,727,212	\$26,616,017	\$83,041,089	\$102,824,700
General Revenue Dedicated Funds:					
5044 Tobacco Education/Enforce	0	3,298,206	19,638,929	0	0
5045 Children & Public Health	0	1,649,104	9,819,464	0	0
5046 Ems & Trauma Care Account	0	1,649,104	9,819,464	0	0
5114 Tx Military Revolving Loan Account	2,945,063	2,941,763	3,718,473	8,357,113	10,644,336
SUBTOTAL	\$2,945,063	\$9,538,177	\$42,996,330	\$8,357,113	\$10,644,336
Federal Funds:					
555 Federal Funds	430,507	430,507	430,507	0	0
SUBTOTAL	\$430,507	\$430,507	\$430,507	\$0	\$0
Other Funds:					
766 Current Fund Balance	481,007	152,685	0	0	0
SUBTOTAL	\$481,007	\$152,685	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:23:38PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Pavments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
------------------------------------	-----------------	-----------------	-----------------	-----------------	-----------------

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:24:00PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$50,733,831	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$20,000,332	\$23,546,613	\$0	\$0
Regular Appropriations	\$0	\$0	\$0	\$83,041,089	\$102,824,700
<i>RIDER APPROPRIATION</i>					
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$7,500,000	\$0	\$0	\$0
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions	\$(31,871,054)	\$0	\$0	\$0	\$0
HB 4, 82nd Leg, R.S., GR Reductions (Art IX, Sec 17.11, 50-f)					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:24:00PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C01	Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
	\$(142,214)	\$0	\$0	\$0	\$0
HB 4, 82nd Leg, R.S., GR Reductions (Art IX, Sec 17.11, 50-g)	\$(83,682)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Art IX, Sec 17.11, GO Bond Debt Service - 50-g (2010-11 GAA).	\$(117,886)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table - D/S Savings (2010-11 GAA)	\$(4,867,750)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$0	\$(1,375,660)	\$0	\$0
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$0	\$(4,328,056)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Art IX, Sec 17.11, GO Bond Debt Service - 50-f (2010-11 GAA)					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:24:00PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>						
		\$514,862	\$0	\$0	\$0	\$0
	Art IX, Sec 17.11, GO Bond Debt Service - 50-g (2010-11 GAA)	\$600,388	\$0	\$0	\$0	\$0
	Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$(7,307,187)	\$7,307,187	\$0	\$0
	Regular Appropriations From MOF Table (2010-11 GAA)	\$5,719,001	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(1,465,933)	\$1,465,933	\$0	\$0
TOTAL,	General Revenue Fund	\$20,485,496	\$18,727,212	\$26,616,017	\$83,041,089	\$102,824,700
<u>8900</u>	81(R) Supplemental: General Revenue Fund					
	<i>LAPSED APPROPRIATIONS</i>					
	HB 4586, 81st Leg, Regular Session, Sec 94, TPFA Debt Service	\$(618,972)	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:24:00PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code:	C01	Agency name:	Bond Debt Service Payments			
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>						
<i>UNEXPENDED BALANCES AUTHORITY</i>						
	HB 4586, 81st Leg, Regular Session, Sec 94, TPFA Debt Service	\$1,285,892	\$0	\$0	\$0	\$0
TOTAL,	81(R) Supplemental: General Revenue Fund	\$666,920	\$0	\$0	\$0	\$0
TOTAL, ALL	GENERAL REVENUE	\$21,152,416	\$18,727,212	\$26,616,017	\$83,041,089	\$102,824,700

GENERAL REVENUE FUND - DEDICATED

5044 Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$0 \$10,562,519 \$28,481,408 \$0 \$0

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$0 \$0 \$(16,106,792) \$0 \$0

UNEXPENDED BALANCES AUTHORITY

Regular Appropriations from MOF Table (2012-13 GAA)

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:24:00PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE FUND - DEDICATED</u>						
		\$0	\$(7,264,313)	\$7,264,313	\$0	\$0
TOTAL,	Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	\$0	\$3,298,206	\$19,638,929	\$0	\$0
<u>5045</u>	Permanent Fund Children & Public Health Account No. 5045					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$5,281,258	\$14,240,704	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$0	\$(8,053,394)	\$0	\$0
	<i>UNEXPENDED BALANCES AUTHORITY</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(3,632,154)	\$3,632,154	\$0	\$0
TOTAL,	Permanent Fund Children & Public Health Account No. 5045	\$0	\$1,649,104	\$9,819,464	\$0	\$0
<u>5046</u>	Permanent Fund for EMS & Trauma Care Account No. 5046					
	<i>REGULAR APPROPRIATIONS</i>					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:24:00PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE FUND - DEDICATED</u>						
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$5,281,258	\$14,240,704	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$0	\$(8,053,394)	\$0	\$0
	<i>UNEXPENDED BALANCES AUTHORITY</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(3,632,154)	\$3,632,154	\$0	\$0
TOTAL,	Permanent Fund for EMS & Trauma Care Account No. 5046	\$0	\$1,649,104	\$9,819,464	\$0	\$0
<u>5114</u>	GR Dedicated - Texas Military Revolving Loan Account No. 5114					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$2,941,763	\$3,718,473	\$0	\$0
	Regular Appropriations from MOF Table (2010-11 GAA)	\$2,945,063	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:24:00PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE FUND - DEDICATED</u>						
	Regular Appropriations	\$0	\$0	\$0	\$8,357,113	\$10,644,336
TOTAL,	GR Dedicated - Texas Military Revolving Loan Account No. 5114	\$2,945,063	\$2,941,763	\$3,718,473	\$8,357,113	\$10,644,336
TOTAL, ALL	GENERAL REVENUE FUND - DEDICATED	\$2,945,063	\$9,538,177	\$42,996,330	\$8,357,113	\$10,644,336
TOTAL,	GR & GR-DEDICATED FUNDS	\$24,097,479	\$28,265,389	\$69,612,347	\$91,398,202	\$113,469,036
<u>FEDERAL FUNDS</u>						
555	Federal Funds					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$430,507	\$430,507	\$0	\$0
	<i>RIDER APPROPRIATION</i>					
	Art IX, Sec 8.02, Federal Funds/Block Grants (2010-11 GAA)	\$430,507	\$0	\$0	\$0	\$0
TOTAL,	Federal Funds	\$430,507	\$430,507	\$430,507	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:24:00PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C01	Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
TOTAL, ALL FEDERAL FUNDS	\$430,507	\$430,507	\$430,507	\$0	\$0
<u>OTHER FUNDS</u>					
766 Current Fund Balance					
<i>RIDER APPROPRIATION</i>					
CFB-I&S Balances, SB1, Art I-41, Rider #3 (2010-2011 GAA)	\$481,007	\$0	\$0	\$0	\$0
CFB-I&S Balances, HB1, Art I-45, Rider #3 (2012-2013 GAA)	\$0	\$152,685	\$0	\$0	\$0
TOTAL, Current Fund Balance	\$481,007	\$152,685	\$0	\$0	\$0
TOTAL, ALL OTHER FUNDS	\$481,007	\$152,685	\$0	\$0	\$0
GRAND TOTAL	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:24:00PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C01**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING

Exp 2011

Est 2012

Bud 2013

Req 2014

Req 2015

**NUMBER OF 100% FEDERALLY FUNDED
FTEs**

2.C. SUMMARY OF BASE REQUEST BY OBJECT OF EXPENSE

8/31/2012 7:24:59PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
2008 DEBT SERVICE	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
OOE Total (Excluding Riders)	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
OOE Total (Riders)					
Grand Total	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012

TIME : 7:24:22PM

Agency code: **C01** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
1 FINANCE CAPITAL PROJECTS						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$91,398,202	\$113,469,036	\$0	\$0	\$91,398,202	\$113,469,036
TOTAL, GOAL 1	\$91,398,202	\$113,469,036	\$0	\$0	\$91,398,202	\$113,469,036
TOTAL, AGENCY STRATEGY REQUEST	\$91,398,202	\$113,469,036	\$0	\$0	\$91,398,202	\$113,469,036
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$91,398,202	\$113,469,036	\$0	\$0	\$91,398,202	\$113,469,036

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012
 TIME : 7:24:22PM

Agency code: **C01** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
General Revenue Funds:						
1 General Revenue Fund	\$83,041,089	\$102,824,700	\$0	\$0	\$83,041,089	\$102,824,700
8900 81(R) Supp: General Revenue Fund	0	0	0	0	0	0
	\$83,041,089	\$102,824,700	\$0	\$0	\$83,041,089	\$102,824,700
General Revenue Dedicated Funds:						
5044 Tobacco Education/Enforce	0	0	0	0	0	0
5045 Children & Public Health	0	0	0	0	0	0
5046 Ems & Trauma Care Account	0	0	0	0	0	0
5114 Tx Military Revolving Loan Account	8,357,113	10,644,336	0	0	8,357,113	10,644,336
	\$8,357,113	\$10,644,336	\$0	\$0	\$8,357,113	\$10,644,336
Federal Funds:						
555 Federal Funds	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$91,398,202	\$113,469,036	\$0	\$0	\$91,398,202	\$113,469,036

FULL TIME EQUIVALENT POSITIONS

3.A. STRATEGY REQUEST

8/31/2012 7:24:42PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

GOAL: 1 FINANCE CAPITAL PROJECTS Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Objects of Expense:						
2008	DEBT SERVICE	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
TOTAL, OBJECT OF EXPENSE		\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
Method of Financing:						
1	General Revenue Fund	\$20,485,496	\$18,727,212	\$26,616,017	\$83,041,089	\$102,824,700
8900	81(R) Supp: General Revenue Fund	\$666,920	\$0	\$0	\$0	\$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$21,152,416	\$18,727,212	\$26,616,017	\$83,041,089	\$102,824,700
Method of Financing:						
5044	Tobacco Education/Enforce	\$0	\$3,298,206	\$19,638,929	\$0	\$0
5045	Children & Public Health	\$0	\$1,649,104	\$9,819,464	\$0	\$0
5046	Ems & Trauma Care Account	\$0	\$1,649,104	\$9,819,464	\$0	\$0
5114	Tx Military Revolving Loan Account	\$2,945,063	\$2,941,763	\$3,718,473	\$8,357,113	\$10,644,336
SUBTOTAL, MOF (GENERAL REVENUE FUNDS -		\$2,945,063	\$9,538,177	\$42,996,330	\$8,357,113	\$10,644,336
Method of Financing:						
555	Federal Funds					
	21.000.002 Debt Service Subsidy BAB	\$430,507	\$430,507	\$430,507	\$0	\$0

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

GOAL: 1 FINANCE CAPITAL PROJECTS Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
CFDA Subtotal, Fund 555		\$430,507	\$430,507	\$430,507	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$430,507	\$430,507	\$430,507	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$481,007	\$152,685	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$481,007	\$152,685	\$0	\$0	\$0
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$91,398,202	\$113,469,036
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

3.A. STRATEGY REQUEST

8/31/2012 7:24:42PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
METHODS OF FINANCE (INCLUDING RIDERS):				\$91,398,202	\$113,469,036
METHODS OF FINANCE (EXCLUDING RIDERS):	\$25,008,993	\$28,848,581	\$70,042,854	\$91,398,202	\$113,469,036
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE II - (C02)

GENERAL OBLIGATION BOND DEBT SERVICE



GENERAL REVENUE (GR) & GENERAL REVENUE DEDICATED (GR-D) BASELINE REPORT

DATE: 8/31/2012

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 7:28:27PM

Agency code:

Agency name: **Bond Debt Service Payments**

GR Baseline Request Limit = \$0

GR-D Baseline Request Limit = \$0

Strategy/Strategy Option/Rider

2014 Funds

2015 Funds

**Biennial
Cumulative GR**

**Biennial
Cumulative Ded**

Page #

FTEs Total GR Ded FTEs Total GR Ded

0.0				0.0				*****GR Baseline Request Limit=\$0*****		
------------	--	--	--	------------	--	--	--	--	--	--

Strategy: 1 - 1 - 1 **To Texas Public Finance Authority for Payment of Bond Debt Service**

0.0	26,561,343	26,561,343	0	0.0	29,508,594	29,508,594	0	56,069,937	0	
-----	------------	------------	---	-----	------------	------------	---	------------	---	--

0.0	\$26,561,343	\$26,561,343	\$0	0.0	\$29,508,594	\$29,508,594	0			
------------	---------------------	---------------------	------------	------------	---------------------	---------------------	----------	--	--	--

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:26:32PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C02 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	31,807,114	25,693,711	30,129,810	26,561,343	29,508,594
TOTAL, GOAL 1	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594
TOTAL, AGENCY STRATEGY REQUEST	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:26:32PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C02 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	28,120,373	21,745,464	26,459,576	26,561,343	29,508,594
SUBTOTAL	\$28,120,373	\$21,745,464	\$26,459,576	\$26,561,343	\$29,508,594
Federal Funds:					
555 Federal Funds	3,405,272	3,405,272	3,405,272	0	0
SUBTOTAL	\$3,405,272	\$3,405,272	\$3,405,272	\$0	\$0
Other Funds:					
766 Current Fund Balance	16,507	278,013	0	0	0
8031 MH Collect-Pat Supp & Maint	112,122	112,122	112,122	0	0
8033 MH Appropriated Receipts	15,828	15,828	15,828	0	0
8095 MR Collect-Pat Supp & Maint	120,063	120,063	120,063	0	0
8096 MR Appropriated Receipts	16,949	16,949	16,949	0	0
SUBTOTAL	\$281,469	\$542,975	\$264,962	\$0	\$0
TOTAL, METHOD OF FINANCING	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:26:53PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$29,279,710	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$22,599,431	\$25,415,648	\$0	\$0
Regular Appropriations	\$0	\$0	\$0	\$26,561,343	\$29,508,594
<i>RIDER APPROPRIATION</i>					
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$1,500,000	\$0	\$0	\$0
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions	\$(1,253,909)	\$0	\$0	\$0	\$0
HB 4, 82nd Leg. R.S., GR Reductions (Art IX, Sec 17.11, 50-g)					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:26:53PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015	
<u>GENERAL REVENUE</u>						
	\$(744,871)	\$0	\$0	\$0	\$0	
<i>LAPSED APPROPRIATIONS</i>						
Regular Appropriations from MOF Table - D/S Remaining (2010-11 GAA)						
	\$(201,723)	\$0	\$0	\$0	\$0	
Art IX, Sec 17.11, GO Bond Debt Service - 50-g (2010-11 GAA)						
	\$(357,117)	\$0	\$0	\$0	\$0	
Regular Appropriations from MOF Table (2012-13 GAA)						
	\$0	\$0	\$(561,791)	\$0	\$0	
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)						
	\$0	\$0	\$(748,248)	\$0	\$0	
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2010-11 GAA)						
	\$12,721	\$0	\$0	\$0	\$0	
Art IX, Sec 17.11, GO Bond Debt Service - 50-g (2010-11 GAA)						

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:26:53PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015	
<u>GENERAL REVENUE</u>						
	\$1,385,562	\$0	\$0	\$0	\$0	
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(879,849)	\$879,849	\$0	\$0	
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$(1,474,118)	\$1,474,118	\$0	\$0	
TOTAL, General Revenue Fund	\$28,120,373	\$21,745,464	\$26,459,576	\$26,561,343	\$29,508,594	
TOTAL, ALL GENERAL REVENUE	\$28,120,373	\$21,745,464	\$26,459,576	\$26,561,343	\$29,508,594	
<u>FEDERAL FUNDS</u>						
<u>555</u> Federal Funds						
<i>REGULAR APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2010-11 GAA)	\$2,361,154	\$0	\$0	\$0	\$0	
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$3,405,272	\$3,405,272	\$0	\$0	

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:26:53PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C02**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>FEDERAL FUNDS</u>					
<i>RIDER APPROPRIATION</i>					
Art IX, Sec 8.02, Federal Funds/Block Grants (2010-11 GAA)					
	\$1,044,118	\$0	\$0	\$0	\$0
TOTAL, Federal Funds	\$3,405,272	\$3,405,272	\$3,405,272	\$0	\$0
TOTAL, ALL FEDERAL FUNDS	\$3,405,272	\$3,405,272	\$3,405,272	\$0	\$0

OTHER FUNDS

766 Current Fund Balance

RIDER APPROPRIATION

CFB-I&S Balances, SB1, Art I-41, Rider #3 (2010-2011 GAA)

\$16,507 \$0 \$0 \$0 \$0

CFB-I&S Balances, HB1, Art I-45, Rider #3 (2012-2013 GAA)

\$0 \$278,013 \$0 \$0 \$0

TOTAL, Current Fund Balance	\$16,507	\$278,013	\$0	\$0	\$0
------------------------------------	-----------------	------------------	------------	------------	------------

8031 MH Collections for Patient Support and Maintenance

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:26:53PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>OTHER FUNDS</u>						
<i>REGULAR APPROPRIATIONS</i>						
	Regular Appropriations from MOF Table (2010-11 GAA)	\$112,122	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$112,122	\$112,122	\$0	\$0
TOTAL,	MH Collections for Patient Support and Maintenance	\$112,122	\$112,122	\$112,122	\$0	\$0
<u>8033</u>	MH Appropriated Receipts					
<i>REGULAR APPROPRIATIONS</i>						
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$15,828	\$15,828	\$0	\$0
	Regular Appropriations from MOF Table (2010-11 GAA)	\$15,828	\$0	\$0	\$0	\$0
TOTAL,	MH Appropriated Receipts	\$15,828	\$15,828	\$15,828	\$0	\$0
<u>8095</u>	MR Collections for Patient Support and Maintenance					
<i>REGULAR APPROPRIATIONS</i>						

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:26:53PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>OTHER FUNDS</u>						
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$120,063	\$120,063	\$0	\$0
	Regular Appropriations from MOF Table (2010-11 GAA)	\$120,063	\$0	\$0	\$0	\$0
TOTAL,	MR Collections for Patient Support and Maintenance	\$120,063	\$120,063	\$120,063	\$0	\$0
<u>8096</u>	MR Appropriated Receipts					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2010-2011 GAA)	\$16,949	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2012-2013 GAA)	\$0	\$16,949	\$16,949	\$0	\$0
TOTAL,	MR Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0
TOTAL, ALL	OTHER FUNDS	\$281,469	\$542,975	\$264,962	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:26:53PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C02**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
GRAND TOTAL	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

**NUMBER OF 100% FEDERALLY FUNDED
FTEs**

2.C. SUMMARY OF BASE REQUEST BY OBJECT OF EXPENSE

8/31/2012 7:27:55PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C02 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
2008 DEBT SERVICE	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594
OOE Total (Excluding Riders)	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594
OOE Total (Riders)					
Grand Total	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012

TIME : 7:27:20PM

Agency code: **C02** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$26,561,343	\$29,508,594	\$0	\$0	\$26,561,343	\$29,508,594
TOTAL, GOAL 1	\$26,561,343	\$29,508,594	\$0	\$0	\$26,561,343	\$29,508,594
TOTAL, AGENCY STRATEGY REQUEST	\$26,561,343	\$29,508,594	\$0	\$0	\$26,561,343	\$29,508,594
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$26,561,343	\$29,508,594	\$0	\$0	\$26,561,343	\$29,508,594

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012
 TIME : 7:27:20PM

Agency code: **C02** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
General Revenue Funds:						
1 General Revenue Fund	\$26,561,343	\$29,508,594	\$0	\$0	\$26,561,343	\$29,508,594
	\$26,561,343	\$29,508,594	\$0	\$0	\$26,561,343	\$29,508,594
Federal Funds:						
555 Federal Funds	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
8031 MH Collect-Pat Supp & Maint	0	0	0	0	0	0
8033 MH Appropriated Receipts	0	0	0	0	0	0
8095 MR Collect-Pat Supp & Maint	0	0	0	0	0	0
8096 MR Appropriated Receipts	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$26,561,343	\$29,508,594	\$0	\$0	\$26,561,343	\$29,508,594

FULL TIME EQUIVALENT POSITIONS

3.A. STRATEGY REQUEST

8/31/2012 7:27:36PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C02 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Objects of Expense:						
2008	DEBT SERVICE	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594
TOTAL, OBJECT OF EXPENSE		\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594
Method of Financing:						
1	General Revenue Fund	\$28,120,373	\$21,745,464	\$26,459,576	\$26,561,343	\$29,508,594
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$28,120,373	\$21,745,464	\$26,459,576	\$26,561,343	\$29,508,594
Method of Financing:						
555	Federal Funds					
	21.000.002 Debt Service Subsidy BAB	\$1,044,118	\$1,044,118	\$1,044,118	\$0	\$0
	93.778.000 XIX FMAP	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
CFDA Subtotal, Fund	555	\$3,405,272	\$3,405,272	\$3,405,272	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$3,405,272	\$3,405,272	\$3,405,272	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$16,507	\$278,013	\$0	\$0	\$0
8031	MH Collect-Pat Supp & Maint	\$112,122	\$112,122	\$112,122	\$0	\$0
8033	MH Appropriated Receipts	\$15,828	\$15,828	\$15,828	\$0	\$0

3.A. STRATEGY REQUEST

8/31/2012 7:27:36PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C02 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
8095	MR Collect-Pat Supp & Maint	\$120,063	\$120,063	\$120,063	\$0	\$0
8096	MR Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$281,469	\$542,975	\$264,962	\$0	\$0

TOTAL, METHOD OF FINANCE (INCLUDING RIDERS) \$26,561,343 \$29,508,594

TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS) \$31,807,114 \$25,693,711 \$30,129,810 \$26,561,343 \$29,508,594

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

3.A. STRATEGY REQUEST

8/31/2012 7:27:36PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594
METHODS OF FINANCE (INCLUDING RIDERS):				\$26,561,343	\$29,508,594
METHODS OF FINANCE (EXCLUDING RIDERS):	\$31,807,114	\$25,693,711	\$30,129,810	\$26,561,343	\$29,508,594
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE III - (C03)

GENERAL OBLIGATION BOND DEBT SERVICE



GENERAL REVENUE (GR) & GENERAL REVENUE DEDICATED (GR-D) BASELINE REPORT

DATE: 8/31/2012

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 7:31:08PM

Agency code:

Agency name: **Bond Debt Service Payments**

GR Baseline Request Limit = \$0

GR-D Baseline Request Limit = \$0

Strategy/Strategy Option/Rider

2014 Funds

2015 Funds

**Biennial
Cumulative GR**

**Biennial
Cumulative Ded**

Page #

FTEs

Total

GR

Ded

FTEs

Total

GR

Ded

0.0				0.0				*****GR Baseline Request Limit=\$0*****		
------------	--	--	--	------------	--	--	--	--	--	--

Strategy: 1 - 1 - 1 **To Texas Public Finance Authority for Payment of Bond Debt Service**

0.0	10,459,445	10,459,445	0	0.0	12,247,942	12,247,942	0	22,707,387	0	
-----	------------	------------	---	-----	------------	------------	---	------------	---	--

0.0	\$10,459,445	\$10,459,445	\$0	0.0	\$12,247,942	\$12,247,942	0			
------------	---------------------	---------------------	------------	------------	---------------------	---------------------	----------	--	--	--

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:28:55PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C03 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	5,008,699	5,878,304	8,069,547	10,459,445	12,247,942
TOTAL, GOAL 1	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
TOTAL, AGENCY STRATEGY REQUEST	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:28:55PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C03 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	4,840,261	5,714,585	7,910,305	10,459,445	12,247,942
SUBTOTAL	\$4,840,261	\$5,714,585	\$7,910,305	\$10,459,445	\$12,247,942
Federal Funds:					
555 Federal Funds	159,242	159,242	159,242	0	0
SUBTOTAL	\$159,242	\$159,242	\$159,242	\$0	\$0
Other Funds:					
766 Current Fund Balance	9,196	4,477	0	0	0
SUBTOTAL	\$9,196	\$4,477	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:29:16PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C03** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$7,704,490	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$6,302,598	\$7,946,232	\$0	\$0
Regular Appropriatoin	\$0	\$0	\$0	\$10,459,445	\$12,247,942
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions	\$(2,435,770)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table - D/S Remaining (2010-11 GAA)	\$(556,843)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:29:16PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C03	Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>	\$0	\$0	\$(623,940)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$128,384	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(588,013)	\$588,013	\$0	\$0
TOTAL, General Revenue Fund	\$4,840,261	\$5,714,585	\$7,910,305	\$10,459,445	\$12,247,942
TOTAL, ALL GENERAL REVENUE	\$4,840,261	\$5,714,585	\$7,910,305	\$10,459,445	\$12,247,942

FEDERAL FUNDS

555 Federal Funds

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$0	\$159,242	\$159,242	\$0	\$0
-----	-----------	-----------	-----	-----

RIDER APPROPRIATION

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:29:16PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C03		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>FEDERAL FUNDS</u>						
	Art IX, Sec 8.02, Federal Funds/Block Grants (2010-11 GAA)	\$159,242	\$0	\$0	\$0	\$0
TOTAL,	Federal Funds	\$159,242	\$159,242	\$159,242	\$0	\$0
TOTAL, ALL	FEDERAL FUNDS	\$159,242	\$159,242	\$159,242	\$0	\$0
<u>OTHER FUNDS</u>						
<u>766</u>	Current Fund Balance					
	<i>RIDER APPROPRIATION</i>					
	CFB-I&S Balances, SB1, Art I-41, Rider #3 (2010-2011 GAA)	\$9,196	\$0	\$0	\$0	\$0
	CFB-I&S Balances, HB1, Art I-45, Rider #3 (2012-2013 GAA)	\$0	\$4,477	\$0	\$0	\$0
TOTAL,	Current Fund Balance	\$9,196	\$4,477	\$0	\$0	\$0
TOTAL, ALL	OTHER FUNDS	\$9,196	\$4,477	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:29:16PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C03**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
GRAND TOTAL	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

**NUMBER OF 100% FEDERALLY FUNDED
FTEs**

2.C. SUMMARY OF BASE REQUEST BY OBJECT OF EXPENSE

8/31/2012 7:30:45PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C03 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
2008 DEBT SERVICE	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
OOE Total (Excluding Riders)	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
OOE Total (Riders)					
Grand Total	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942

2.C. SUMMARY OF BASE REQUEST BY OBJECT OF EXPENSE

8/31/2012 7:30:45PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C03 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
2008 DEBT SERVICE	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
OOE Total (Excluding Riders)	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
OOE Total (Riders)					
Grand Total	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012
 TIME : 7:29:41PM

Agency code: **C03** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$10,459,445	\$12,247,942	\$0	\$0	\$10,459,445	\$12,247,942
TOTAL, GOAL 1	\$10,459,445	\$12,247,942	\$0	\$0	\$10,459,445	\$12,247,942
TOTAL, AGENCY STRATEGY REQUEST	\$10,459,445	\$12,247,942	\$0	\$0	\$10,459,445	\$12,247,942
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$10,459,445	\$12,247,942	\$0	\$0	\$10,459,445	\$12,247,942

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012
 TIME : 7:29:41PM

Agency code: **C03** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
General Revenue Funds:						
1 General Revenue Fund	\$10,459,445	\$12,247,942	\$0	\$0	\$10,459,445	\$12,247,942
	\$10,459,445	\$12,247,942	\$0	\$0	\$10,459,445	\$12,247,942
Federal Funds:						
555 Federal Funds	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$10,459,445	\$12,247,942	\$0	\$0	\$10,459,445	\$12,247,942

FULL TIME EQUIVALENT POSITIONS

3.A. STRATEGY REQUEST

8/31/2012 7:30:12PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C03 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Objects of Expense:						
2008	DEBT SERVICE	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
TOTAL, OBJECT OF EXPENSE		\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
Method of Financing:						
1	General Revenue Fund	\$4,840,261	\$5,714,585	\$7,910,305	\$10,459,445	\$12,247,942
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$4,840,261	\$5,714,585	\$7,910,305	\$10,459,445	\$12,247,942
Method of Financing:						
555	Federal Funds					
	21.000.002 Debt Service Subsidy BAB	\$159,242	\$159,242	\$159,242	\$0	\$0
CFDA Subtotal, Fund	555	\$159,242	\$159,242	\$159,242	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$159,242	\$159,242	\$159,242	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$9,196	\$4,477	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$9,196	\$4,477	\$0	\$0	\$0

3.A. STRATEGY REQUEST

8/31/2012 7:30:12PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C03 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$10,459,445	\$12,247,942
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

3.A. STRATEGY REQUEST

8/31/2012 7:30:12PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
METHODS OF FINANCE (INCLUDING RIDERS):				\$10,459,445	\$12,247,942
METHODS OF FINANCE (EXCLUDING RIDERS):	\$5,008,699	\$5,878,304	\$8,069,547	\$10,459,445	\$12,247,942
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE V - (C05)

GENERAL OBLIGATION BOND DEBT SERVICE



GENERAL REVENUE (GR) & GENERAL REVENUE DEDICATED (GR-D) BASELINE REPORT

DATE: 8/31/2012

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 7:33:27PM

Agency code:

Agency name: **Bond Debt Service Payments**

GR Baseline Request Limit = \$0

GR-D Baseline Request Limit = \$0

Strategy/Strategy Option/Rider

2014 Funds

2015 Funds

**Biennial
Cumulative GR**

**Biennial
Cumulative Ded**

Page #

FTEs Total GR Ded FTEs Total GR Ded

0.0				0.0				*****GR Baseline Request Limit=\$0*****		
------------	--	--	--	------------	--	--	--	--	--	--

Strategy: 1 - 1 - 1 **To Texas Public Finance Authority for Payment of Bond Debt Service**

0.0	171,035,628	171,035,628	0	0.0	174,335,632	174,335,632	0	345,371,260	0	_____
-----	-------------	-------------	---	-----	-------------	-------------	---	-------------	---	-------

0.0	\$171,035,628	\$171,035,628	\$0	0.0	\$174,335,632	\$174,335,632	0			
------------	----------------------	----------------------	------------	------------	----------------------	----------------------	----------	--	--	--

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:31:55PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C05 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	239,600,679	176,045,156	164,997,941	171,035,628	174,335,632
TOTAL, GOAL 1	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632
TOTAL, AGENCY STRATEGY REQUEST	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:31:55PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C05 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	237,418,766	174,395,068	163,414,042	171,035,628	174,335,632
SUBTOTAL	\$237,418,766	\$174,395,068	\$163,414,042	\$171,035,628	\$174,335,632
Federal Funds:					
555 Federal Funds	1,583,899	1,583,899	1,583,899	0	0
SUBTOTAL	\$1,583,899	\$1,583,899	\$1,583,899	\$0	\$0
Other Funds:					
766 Current Fund Balance	598,014	66,189	0	0	0
SUBTOTAL	\$598,014	\$66,189	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:32:11PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C05**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$247,750,318	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$176,812,300	\$170,076,489	\$0	\$0
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$2,835,000	\$0	\$0	\$0
Regular Appropriatoins	\$0	\$0	\$0	\$171,035,628	\$174,335,632
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions	\$(11,427,789)	\$0	\$0	\$0	\$0
HB 4, 82nd Leg, R.S., GR Reductions (Art IX, Sec 17.11, 50-g)	\$(6,234,873)	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:32:11PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table - D/S Remaining (2010-11 GAA)	\$(1,224,486)	\$0	\$0	\$0	\$0
Art IX, Sec 17.11, GO Bond Debt Service - 50-g (2010-11 GAA)	\$(734,631)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)Adjustments (2012-1	\$0	\$0	\$(10,391,460)	\$0	\$0
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$0	\$(1,523,219)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$257,880	\$0	\$0	\$0	\$0
Art IX, Sec 17.11, GO Bond Debt Service - 50-g (2010-11 GAA)	\$9,032,347	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:32:11PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C05**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
Regular Appropriations from MOF Table (2012-13 GAA, Sec 18.01b)	\$0	\$(2,417,232)	\$2,417,232	\$0	\$0
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$0	\$(2,835,000)	\$2,835,000	\$0	\$0
TOTAL, General Revenue Fund	\$237,418,766	\$174,395,068	\$163,414,042	\$171,035,628	\$174,335,632
TOTAL, ALL GENERAL REVENUE	\$237,418,766	\$174,395,068	\$163,414,042	\$171,035,628	\$174,335,632

FEDERAL FUNDS

555 Federal Funds

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$0 \$1,583,899 \$1,583,899 \$0 \$0

RIDER APPROPRIATION

Art IX, Sec 8.02, Federal Funds/Block Grants (2010-11 GAA)

\$1,583,899 \$0 \$0 \$0 \$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:32:11PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C05		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>FEDERAL FUNDS</u>						
TOTAL,	Federal Funds	\$1,583,899	\$1,583,899	\$1,583,899	\$0	\$0
TOTAL, ALL FEDERAL FUNDS		\$1,583,899	\$1,583,899	\$1,583,899	\$0	\$0
<u>OTHER FUNDS</u>						
<u>766</u> Current Fund Balance						
<i>RIDER APPROPRIATION</i>						
	CFB-I&S Balances, SB1, Art I-41, Rider #3 (2010-2011 GAA)	\$598,014	\$0	\$0	\$0	\$0
	CFB-I&S Balances, HB1, Art I-45, Rider #3 (2012-2013 GAA)	\$0	\$66,189	\$0	\$0	\$0
TOTAL,	Current Fund Balance	\$598,014	\$66,189	\$0	\$0	\$0
TOTAL, ALL OTHER FUNDS		\$598,014	\$66,189	\$0	\$0	\$0
GRAND TOTAL		\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:32:11PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C05**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING

Exp 2011

Est 2012

Bud 2013

Req 2014

Req 2015

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

**NUMBER OF 100% FEDERALLY FUNDED
FTEs**

2.C. SUMMARY OF BASE REQUEST BY OBJECT OF EXPENSE

8/31/2012 7:38:29PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C05 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
2008 DEBT SERVICE	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632
OOE Total (Excluding Riders)	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632
OOE Total (Riders)					
Grand Total	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012

TIME : 7:32:33PM

Agency code: **C05** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$171,035,628	\$174,335,632	\$0	\$0	\$171,035,628	\$174,335,632
TOTAL, GOAL 1	\$171,035,628	\$174,335,632	\$0	\$0	\$171,035,628	\$174,335,632
TOTAL, AGENCY STRATEGY REQUEST	\$171,035,628	\$174,335,632	\$0	\$0	\$171,035,628	\$174,335,632
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$171,035,628	\$174,335,632	\$0	\$0	\$171,035,628	\$174,335,632

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012
 TIME : 7:32:33PM

Agency code: **C05** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
General Revenue Funds:						
1 General Revenue Fund	\$171,035,628	\$174,335,632	\$0	\$0	\$171,035,628	\$174,335,632
	\$171,035,628	\$174,335,632	\$0	\$0	\$171,035,628	\$174,335,632
Federal Funds:						
555 Federal Funds	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$171,035,628	\$174,335,632	\$0	\$0	\$171,035,628	\$174,335,632

FULL TIME EQUIVALENT POSITIONS

3.A. STRATEGY REQUEST

8/31/2012 7:33:02PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C05 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Objects of Expense:						
2008	DEBT SERVICE	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632
TOTAL, OBJECT OF EXPENSE		\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632
Method of Financing:						
1	General Revenue Fund	\$237,418,766	\$174,395,068	\$163,414,042	\$171,035,628	\$174,335,632
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$237,418,766	\$174,395,068	\$163,414,042	\$171,035,628	\$174,335,632
Method of Financing:						
555	Federal Funds					
	21.000.002 Debt Service Subsidy BAB	\$1,583,899	\$1,583,899	\$1,583,899	\$0	\$0
CFDA Subtotal, Fund	555	\$1,583,899	\$1,583,899	\$1,583,899	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$1,583,899	\$1,583,899	\$1,583,899	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$598,014	\$66,189	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$598,014	\$66,189	\$0	\$0	\$0

3.A. STRATEGY REQUEST

8/31/2012 7:33:02PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C05 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
OBJECTIVE: 1 Finance Capital Projects Service Categories:
STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$171,035,628	\$174,335,632
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

3.A. STRATEGY REQUEST

8/31/2012 7:33:02PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632
METHODS OF FINANCE (INCLUDING RIDERS):				\$171,035,628	\$174,335,632
METHODS OF FINANCE (EXCLUDING RIDERS):	\$239,600,679	\$176,045,156	\$164,997,941	\$171,035,628	\$174,335,632
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE VI - (C06)

GENERAL OBLIGATION BOND DEBT SERVICE



GENERAL REVENUE (GR) & GENERAL REVENUE DEDICATED (GR-D) BASELINE REPORT

DATE: 8/31/2012

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 7:35:33PM

Agency code:

Agency name: **Bond Debt Service Payments**

GR Baseline Request Limit = \$0

GR-D Baseline Request Limit = \$0

Strategy/Strategy Option/Rider

2014 Funds

2015 Funds

**Biennial
Cumulative GR**

**Biennial
Cumulative Ded**

Page #

FTEs Total GR Ded FTEs Total GR Ded

0.0				0.0				*****GR Baseline Request Limit=\$0*****		
------------	--	--	--	------------	--	--	--	--	--	--

Strategy: 1 - 1 - 1 **To Texas Public Finance Authority for Payment of Bond Debt Service**

0.0	14,272,589	13,539,714	0	0.0	16,087,914	15,356,539	0	28,896,253	0	
-----	------------	------------	---	-----	------------	------------	---	------------	---	--

0.0	\$14,272,589	\$13,539,714	\$0	0.0	\$16,087,914	\$15,356,539	0			
------------	---------------------	---------------------	------------	------------	---------------------	---------------------	----------	--	--	--

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:33:56PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C06 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	6,282,849	7,437,722	10,328,878	14,272,589	16,087,914
TOTAL, GOAL 1	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914
TOTAL, AGENCY STRATEGY REQUEST	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:33:56PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C06 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	3,972,970	4,392,916	5,772,735	13,539,714	15,356,539
400 Sporting Good Tax-State	1,466,516	2,202,225	3,709,149	0	0
SUBTOTAL	\$5,439,486	\$6,595,141	\$9,481,884	\$13,539,714	\$15,356,539
Federal Funds:					
555 Federal Funds	108,994	108,994	108,994	0	0
SUBTOTAL	\$108,994	\$108,994	\$108,994	\$0	\$0
Other Funds:					
766 Current Fund Balance	734,369	733,587	738,000	732,875	731,375
SUBTOTAL	\$734,369	\$733,587	\$738,000	\$732,875	\$731,375
TOTAL, METHOD OF FINANCING	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:34:13PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
----------------------------	-----------------	-----------------	-----------------	-----------------	-----------------

GENERAL REVENUE

1 General Revenue Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2010-11 GAA)

\$5,921,875	\$0	\$0	\$0	\$0
-------------	-----	-----	-----	-----

Regular Appropriations from MOF Table (2012-13 GAA)

\$0	\$5,454,484	\$4,945,101	\$0	\$0
-----	-------------	-------------	-----	-----

Regular Appropriations

\$0	\$0	\$0	\$13,539,714	\$15,356,539
-----	-----	-----	--------------	--------------

RIDER APPROPRIATION

Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)

\$0	\$1,500,000	\$0	\$0	\$0
-----	-------------	-----	-----	-----

SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS

HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions

\$(1,783,185)	\$0	\$0	\$0	\$0
---------------	-----	-----	-----	-----

LAPSED APPROPRIATIONS

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:34:13PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C06		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015	
<u>GENERAL REVENUE</u>						
Regular Appropriations from MOF Table - D/S Remaining (2010-11 GAA)	\$ (322,285)	\$ 0	\$ 0	\$ 0	\$ 0	
Regular Appropriations from MOF Table (2012-13 GAA)	\$ 0	\$ 0	\$ (496,488)	\$ 0	\$ 0	
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$ 0	\$ 0	\$ (1,237,446)	\$ 0	\$ 0	
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2010-11 GAA)	\$ 156,565	\$ 0	\$ 0	\$ 0	\$ 0	
Regular Appropriations from MOF Table (2012-13 GAA)	\$ 0	\$ (1,079,198)	\$ 1,079,198	\$ 0	\$ 0	
Art IX, Sec 18.01a, GO Bond Debt Service - 50-g (2012-13 GAA)	\$ 0	\$ (1,482,370)	\$ 1,482,370	\$ 0	\$ 0	
TOTAL, General Revenue Fund	\$3,972,970	\$4,392,916	\$5,772,735	\$13,539,714	\$15,356,539	

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:34:13PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C06**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
---------------------	----------	----------	----------	----------	----------

GENERAL REVENUE

400 Sporting Goods Sales Tax - Transfer to State Parks Account No. 64

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2010-11 GAA)

\$3,226,445	\$0	\$0	\$0	\$0
-------------	-----	-----	-----	-----

Regular Appropriations from MOF Table (2012-13 GAA)

\$0	\$2,658,687	\$3,676,406	\$0	\$0
-----	-------------	-------------	-----	-----

SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS

HB 4, 82nd Leg, R.S., GR Reductions (Art IX, Sec 17.11, 50-g)

\$(3,040,127)	\$0	\$0	\$0	\$0
---------------	-----	-----	-----	-----

HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions.

\$(2,807,724)	\$0	\$0	\$0	\$0
---------------	-----	-----	-----	-----

LAPSED APPROPRIATIONS

Art IX, Sec 17.11, Debt Service for 50-g GO Bonds (2010-11 GAA)

\$(44,930)	\$0	\$0	\$0	\$0
------------	-----	-----	-----	-----

Regular Appropriations from MOF Table (2010-11 GAA)

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:34:13PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C06	Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>	\$0	\$0	\$(423,719)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$999,786	\$0	\$0	\$0	\$0
Art IX, Sec 17.11, Debt Service for 50-g GO Bonds (2010-11 GAA)	\$3,133,066	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(456,462)	\$456,462	\$0	\$0
TOTAL, Sporting Goods Sales Tax - Transfer to State Parks Account No. 64	\$1,466,516	\$2,202,225	\$3,709,149	\$0	\$0
TOTAL, ALL GENERAL REVENUE	\$5,439,486	\$6,595,141	\$9,481,884	\$13,539,714	\$15,356,539

FEDERAL FUNDS

555 Federal Funds

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:34:13PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C06		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>FEDERAL FUNDS</u>						
		\$0	\$108,994	\$108,994	\$0	\$0
<i>RIDER APPROPRIATION</i>						
	Art IX, Sec 8.02, Federal Funds/Block Grants (2010-11 GAA)	\$108,994	\$0	\$0	\$0	\$0
TOTAL,	Federal Funds	\$108,994	\$108,994	\$108,994	\$0	\$0
TOTAL, ALL	FEDERAL FUNDS	\$108,994	\$108,994	\$108,994	\$0	\$0
<u>OTHER FUNDS</u>						
<u>766</u> Current Fund Balance						
<i>REGULAR APPROPRIATIONS</i>						
	Regular Appropriations from MOF Table (2010-11 GAA)	\$734,194	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$731,625	\$738,000	\$0	\$0
	Current Fund Balance - I&S Fund Balance					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:34:13PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C06		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015	
<u>OTHER FUNDS</u>						
	\$0	\$0	\$0	\$732,875	\$731,375	
<i>RIDER APPROPRIATION</i>						
CFB-I&S Balances, SB1, Art I-41, Rider #3 (2010-2011 GAA)						
	\$207	\$0	\$0	\$0	\$0	
CFB-I&S Balances, HB1, Art I-45, Rider #3 (2012-2013 GAA)						
	\$0	\$1,962	\$0	\$0	\$0	
<i>LAPSED APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2010-11 GAA)						
	\$(766)	\$0	\$0	\$0	\$0	
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2010-11 GAA)						
	\$734	\$0	\$0	\$0	\$0	
TOTAL, Current Fund Balance	\$734,369	\$733,587	\$738,000	\$732,875	\$731,375	
TOTAL, ALL OTHER FUNDS	\$734,369	\$733,587	\$738,000	\$732,875	\$731,375	

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:34:13PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C06**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
GRAND TOTAL	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

**NUMBER OF 100% FEDERALLY FUNDED
FTEs**

2.C. SUMMARY OF BASE REQUEST BY OBJECT OF EXPENSE

8/31/2012 7:35:18PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C06 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
2008 DEBT SERVICE	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914
OOE Total (Excluding Riders)	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914
OOE Total (Riders)					
Grand Total	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012

TIME : 7:34:33PM

Agency code: **C06** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$14,272,589	\$16,087,914	\$0	\$0	\$14,272,589	\$16,087,914
TOTAL, GOAL 1	\$14,272,589	\$16,087,914	\$0	\$0	\$14,272,589	\$16,087,914
TOTAL, AGENCY STRATEGY REQUEST	\$14,272,589	\$16,087,914	\$0	\$0	\$14,272,589	\$16,087,914
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$14,272,589	\$16,087,914	\$0	\$0	\$14,272,589	\$16,087,914

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012
 TIME : 7:34:33PM

Agency code: **C06** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
General Revenue Funds:						
1 General Revenue Fund	\$13,539,714	\$15,356,539	\$0	\$0	\$13,539,714	\$15,356,539
400 Sporting Good Tax-State	0	0	0	0	0	0
	\$13,539,714	\$15,356,539	\$0	\$0	\$13,539,714	\$15,356,539
Federal Funds:						
555 Federal Funds	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	732,875	731,375	0	0	732,875	731,375
	\$732,875	\$731,375	\$0	\$0	\$732,875	\$731,375
TOTAL, METHOD OF FINANCING	\$14,272,589	\$16,087,914	\$0	\$0	\$14,272,589	\$16,087,914

FULL TIME EQUIVALENT POSITIONS

3.A. STRATEGY REQUEST

8/31/2012 7:35:02PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C06 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Objects of Expense:						
2008	DEBT SERVICE	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914
TOTAL, OBJECT OF EXPENSE		\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914
Method of Financing:						
1	General Revenue Fund	\$3,972,970	\$4,392,916	\$5,772,735	\$13,539,714	\$15,356,539
400	Sporting Good Tax-State	\$1,466,516	\$2,202,225	\$3,709,149	\$0	\$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$5,439,486	\$6,595,141	\$9,481,884	\$13,539,714	\$15,356,539
Method of Financing:						
555	Federal Funds					
	21.000.002 Debt Service Subsidy BAB	\$108,994	\$108,994	\$108,994	\$0	\$0
CFDA Subtotal, Fund	555	\$108,994	\$108,994	\$108,994	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$108,994	\$108,994	\$108,994	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$734,369	\$733,587	\$738,000	\$732,875	\$731,375
SUBTOTAL, MOF (OTHER FUNDS)		\$734,369	\$733,587	\$738,000	\$732,875	\$731,375

3.A. STRATEGY REQUEST

8/31/2012 7:35:02PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C06 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects	Statewide Goal/Benchmark:	8	0
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$14,272,589	\$16,087,914
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

3.A. STRATEGY REQUEST

8/31/2012 7:35:02PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914
METHODS OF FINANCE (INCLUDING RIDERS):				\$14,272,589	\$16,087,914
METHODS OF FINANCE (EXCLUDING RIDERS):	\$6,282,849	\$7,437,722	\$10,328,878	\$14,272,589	\$16,087,914
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE VII - (C07)

GENERAL OBLIGATION BOND DEBT SERVICE



GENERAL REVENUE (GR) & GENERAL REVENUE DEDICATED (GR-D) BASELINE REPORT

DATE: 8/31/2012

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 7:37:34PM

Agency code:

Agency name: **Bond Debt Service Payments**

GR Baseline Request Limit = \$0

GR-D Baseline Request Limit = \$0

Strategy/Strategy Option/Rider

2014 Funds

2015 Funds

**Biennial
Cumulative GR**

**Biennial
Cumulative Ded**

Page #

FTEs Total GR Ded FTEs Total GR Ded

0.0				0.0				*****GR Baseline Request Limit=\$0*****		
------------	--	--	--	------------	--	--	--	--	--	--

Strategy: 1 - 1 - 1 **To Texas Public Finance Authority for Payment of Bond Debt Service**

0.0	12,869,737	12,869,737	0	0.0	15,178,411	15,178,411	0	28,048,148	0	_____
-----	------------	------------	---	-----	------------	------------	---	------------	---	-------

0.0	\$12,869,737	\$12,869,737	\$0	0.0	\$15,178,411	\$15,178,411	0			
------------	---------------------	---------------------	------------	------------	---------------------	---------------------	----------	--	--	--

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:35:57PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C07 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	9,616,702	10,546,194	13,900,431	12,869,737	15,178,411
TOTAL, GOAL 1	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411
TOTAL, AGENCY STRATEGY REQUEST	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411

2.A. SUMMARY OF BASE REQUEST BY STRATEGY

8/31/2012 7:35:57PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C07 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	9,278,386	10,207,540	13,568,365	12,869,737	15,178,411
SUBTOTAL	\$9,278,386	\$10,207,540	\$13,568,365	\$12,869,737	\$15,178,411
Federal Funds:					
555 Federal Funds	332,066	332,066	332,066	0	0
SUBTOTAL	\$332,066	\$332,066	\$332,066	\$0	\$0
Other Funds:					
766 Current Fund Balance	6,250	6,588	0	0	0
SUBTOTAL	\$6,250	\$6,588	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:36:14PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C07**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2010-11 GAA)	\$11,699,442	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$11,475,929	\$13,614,680	\$0	\$0
Regular Appropriatoin	\$0	\$0	\$0	\$12,869,737	\$15,178,411
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions	\$(876,066)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table - D/S Remaining (2010-11 GAA)	\$(1,605,843)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2010-11 GAA)					

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:36:14PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C07		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015	
<u>GENERAL REVENUE</u>						
	\$0	\$0	\$(1,314,704)	\$0	\$0	
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2010-11 GAA)	\$60,853	\$0	\$0	\$0	\$0	
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(1,268,389)	\$1,268,389	\$0	\$0	
TOTAL, General Revenue Fund	\$9,278,386	\$10,207,540	\$13,568,365	\$12,869,737	\$15,178,411	
TOTAL, ALL GENERAL REVENUE	\$9,278,386	\$10,207,540	\$13,568,365	\$12,869,737	\$15,178,411	

FEDERAL FUNDS

555 Federal Funds

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$0	\$332,066	\$332,066	\$0	\$0
-----	-----------	-----------	-----	-----

RIDER APPROPRIATION

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:36:14PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C07		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
<u>FEDERAL FUNDS</u>						
	Art IX, Sec 8.02, Federal Funds/Block Grants (2010-11 GAA)	\$332,066	\$0	\$0	\$0	\$0
TOTAL,	Federal Funds	\$332,066	\$332,066	\$332,066	\$0	\$0
TOTAL, ALL	FEDERAL FUNDS	\$332,066	\$332,066	\$332,066	\$0	\$0
<u>OTHER FUNDS</u>						
<u>766</u>	Current Fund Balance					
	<i>RIDER APPROPRIATION</i>					
	CFB-I&S Balances, HB1, Art I-45, Rider #3 (2012-2013 GAA)	\$0	\$6,588	\$0	\$0	\$0
	CFB-I&S Balances, SB1, Art I-41, Rider #3 (2010-2011 GAA)	\$6,250	\$0	\$0	\$0	\$0
TOTAL,	Current Fund Balance	\$6,250	\$6,588	\$0	\$0	\$0
TOTAL, ALL	OTHER FUNDS	\$6,250	\$6,588	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE

8/31/2012 7:36:14PM

83rd Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C07**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2011	Est 2012	Bud 2013	Req 2014	Req 2015
GRAND TOTAL	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

**NUMBER OF 100% FEDERALLY FUNDED
FTEs**

2.C. SUMMARY OF BASE REQUEST BY OBJECT OF EXPENSE

8/31/2012 7:38:06PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C07 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
2008 DEBT SERVICE	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411
OOE Total (Excluding Riders)	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411
OOE Total (Riders)					
Grand Total	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY

83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012

TIME : 7:36:41PM

Agency code: **C07** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$12,869,737	\$15,178,411	\$0	\$0	\$12,869,737	\$15,178,411
TOTAL, GOAL 1	\$12,869,737	\$15,178,411	\$0	\$0	\$12,869,737	\$15,178,411
TOTAL, AGENCY STRATEGY REQUEST	\$12,869,737	\$15,178,411	\$0	\$0	\$12,869,737	\$15,178,411
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$12,869,737	\$15,178,411	\$0	\$0	\$12,869,737	\$15,178,411

2.F. SUMMARY OF TOTAL REQUEST BY STRATEGY
 83rd Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/31/2012
 TIME : 7:36:41PM

Agency code: **C07** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2014	Base 2015	Exceptional 2014	Exceptional 2015	Total Request 2014	Total Request 2015
General Revenue Funds:						
1 General Revenue Fund	\$12,869,737	\$15,178,411	\$0	\$0	\$12,869,737	\$15,178,411
	\$12,869,737	\$15,178,411	\$0	\$0	\$12,869,737	\$15,178,411
Federal Funds:						
555 Federal Funds	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$12,869,737	\$15,178,411	\$0	\$0	\$12,869,737	\$15,178,411

FULL TIME EQUIVALENT POSITIONS

3.A. STRATEGY REQUEST

8/31/2012 7:37:19PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C07 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
Objects of Expense:						
2008	DEBT SERVICE	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411
TOTAL, OBJECT OF EXPENSE		\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411
Method of Financing:						
1	General Revenue Fund	\$9,278,386	\$10,207,540	\$13,568,365	\$12,869,737	\$15,178,411
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$9,278,386	\$10,207,540	\$13,568,365	\$12,869,737	\$15,178,411
Method of Financing:						
555	Federal Funds					
	21.000.002 Debt Service Subsidy BAB	\$332,066	\$332,066	\$332,066	\$0	\$0
CFDA Subtotal, Fund	555	\$332,066	\$332,066	\$332,066	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$332,066	\$332,066	\$332,066	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$6,250	\$6,588	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$6,250	\$6,588	\$0	\$0	\$0

3.A. STRATEGY REQUEST

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C07 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
OBJECTIVE: 1 Finance Capital Projects Service Categories:
STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2011	Est 2012	Bud 2013	BL 2014	BL 2015
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$12,869,737	\$15,178,411
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

3.A. STRATEGY REQUEST

8/31/2012 7:37:19PM

83rd Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411
METHODS OF FINANCE (INCLUDING RIDERS):				\$12,869,737	\$15,178,411
METHODS OF FINANCE (EXCLUDING RIDERS):	\$9,616,702	\$10,546,194	\$13,900,431	\$12,869,737	\$15,178,411
FULL TIME EQUIVALENT POSITIONS:					